

INCOME TAX WITHHOLDING

INFORMATION ON YOUR REQUEST FOR INCOME TAX WITHHOLDING

Pensioners receiving taxable pensions may elect to have Federal and California State taxes withheld from their pension payment. Each pensioner decides whether or not taxes will be withheld and can specify the method of withholding. Please note: **YOU MAY INCUR PENALTIES IF NOT ENOUGH TAX IS WITHHELD.**

The Federal government and the State of California (for residents only) require that the Department of Fire and Police Pensions withhold taxes unless the pensioner completes an Income Tax Withholding form and requests that no taxes be withheld. If a completed form is not on file with our office, the Department must deduct taxes as if the pensioner were a Married Individual with Three Withholding Deductions.

Select option 1, 2, or 3 on the form. (Please refer to the Instructions on Page 2.) Do not check more than one option for Federal Taxes and one option for California State Taxes. You may change your withholding status at any time by submitting another form.

Contact the Department of Fire and Police Pensions at (213) 978-4495 if you have questions regarding this form. Mail your completed form to:

Department of Fire and Police Pensions
 Attn: Retirement Services Section
 360 East Second Street
 Suite 400
 Los Angeles, CA 90012-4203

FUND	SOCIAL SECURITY NUMBER	LAST NAME (PRINT)	FIRST NAME	M.I.
ADDRESS		CITY, STATE	ZIP CODE	
PENSIONERS REQUEST FOR INCOME TAX WITHHOLDING				
FEDERAL TAXES			CALIFORNIA STATE TAXES	
1. ____ I elect to have NO taxes withheld 2. ____ Withhold using tax tables a. I am ____ Married ____ Single Total number of Deductions ____ b. Withhold \$_____ in addition to the tables			1. ____ I elect to have NO taxes withheld 2. ____ Withhold California State tax at 10% of my Federal rate 3. ____ Withhold \$ _____ INSTEAD OF 10% of my Federal rate	
SIGNATURE _____		PHONE _____	DATE _____	
W4 PENS 08-10				

INSTRUCTIONS FOR COMPLETING THE PENSIONER'S REQUEST FOR INCOME TAX WITHHOLDING CARD (W4-P)

FEDERAL TAX WITHHOLDING – (MONTHLY)

You have three options for withholding Federal Tax. You may only choose one option. Completing more than one option may void the card.

- OPTION 1** - By making this election, no federal taxes will be withheld.
- OPTION 2** - Making this selection means federal taxes will be withheld using the tax tables. Your withholdings will change according to the tax tables. You must also complete your withholding status of “Married or “Single” **and indicate the number of allowances.** If the number of deductions is left blank, we will assume your “Total Number of Deductions to be zero”

CALIFORNIA STATE TAX WITHHOLDING (MONTHLY)

You have three options for withholding California State Tax. You may choose only one option. Completing more than one option may void the card.

- OPTION 1** - By making this election, no state taxes will be withheld.
- OPTION 2** - This election authorizes state tax to be withheld at 10% of the Federal rate.
- OPTION 3** - Make this election to withhold a monthly whole dollar amount for state taxes.

If you are a California resident and have never submitted a tax withholding card, we have deducted taxes as if you were a married individual with three withholding deductions. This applies to the Federal tax withholding, as well.

The California source tax was repealed January 1, 1996. Pensioners who are not residents of California are no longer required to pay California taxes on their pensions, however if you would like CALIFORNIA State taxes to be withheld please elect OPTION 3.

Your election is in effect until Fire and Police Pensions receives a new withholding card. Changes in your withholding can be made as often as you wish.

The Department of Fire and Police Pensions cannot give you tax advice. Questions regarding your tax liability should be directed to your tax advisor or the taxing agency.

DEPARTMENT OF FIRE AND POLICE PENSIONS
RETIREMENT SERVICES SECTION
360 EAST SECOND STREET, SUITE 400
LOS ANGELES, CA 90012-4203
TEL: (213) 978-4495