



Los Angeles

Fire & Police Pensions

TO SERVE THOSE WHO PROTECT

LAFPP AT A GLANCE – June 30, 2011 *unaudited***Membership**

	6/30/2011	6/30/2010
Active Members	13,301	13,654
Vested Former Members	Available 12/2011	58
Retired Members and Beneficiaries	13,356	12,348
Total	26,657	26,060

Funding**Funding Status:**(as of last valuation, for the fiscal year ending June 30, 2010)¹

	Pension	Health	Total
Market Value of Assets (MVA)	\$ 11,535,935,909	\$ 663,032,442	\$ 12,198,968,351
Actuarial Value of Assets (AVA)	\$ 14,219,580,662	\$ 817,275,977	\$ 15,036,856,639
Unfunded Actuarial Accrued Liability (UAAL)	\$ 1,301,043,651	\$ 1,720,549,039	\$ 3,021,592,690
Funded Ratio – MVA	74.3%	26.1%	67.5%
Funded Ratio – AVA	91.6%	32.2%	83.3%

Source of Contribution, FY 2011-2012²

Member Contribution	Employer Contribution		Total Contribution
Pension	Pension	Health	
7, 8 or 9%	27.22%	11.86%	
\$ 107,682,801	\$ 332,039,682	\$ 143,704,175	\$ 583,426,658

Annual Benefit Payments

	6/30/2011	6/30/2010
Total Annual Benefits	Available 12/2011	\$ 695,295,285
Average Monthly Benefit Amount	Available 12/2011	\$ 4,692

Investments³

	Market Value (\$ Billions)	Investment Return
6/30/2007	\$ 15.5	18.50%
6/30/2008	\$ 14.4	-4.58%
6/30/2009	\$ 11.0	-19.97%
6/30/2010	\$ 12.1	13.91%
6/30/2011	\$ 14.4	21.81%

Asset Allocation³

(\$ Millions)

	6/30/2011 ⁴		6/30/2010	
Domestic Stocks	\$ 5,589	38.9%	\$ 4,384	36.2%
International Stocks	\$ 2,797	19.5%	\$ 2,193	18.1%
Bonds	\$ 3,140	21.9%	\$ 3,096	25.5%
Real Estate	\$ 1,100	7.7%	\$ 902	7.4%
Alternative Investments	\$ 1,030	7.2%	\$ 830	6.8%
Hedge Funds	\$ 575	4.0%	\$ 538	4.4%
Commodities	\$ 0	0.0%	--	--
Short Term Investments	\$ 119	0.8%	\$ 189	1.6%
Total	\$ 14,350	100.0%	\$ 12,132	100.0%

¹ The results of the 6/30/11 Actuarial Valuation will be available December 2011.² Employer contribution rates include Harbor and are determined by the 6/30/2010 Actuarial Valuation. Member and employer contributions are actuarially projected, based on the budgeted payroll for FY 2011-12.³ Investment data for fiscal year ending 6/30/11 is preliminary. Final, audited figures will be available November 2011.⁴ Due to the rebalancing of assets, allocation percentages may differ from target allocation.