
AGENDA

BOARD OF FIRE AND POLICE PENSION

COMMISSIONERS

March 19, 2009
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Persons in the audience who desire to address this Board or Committee in connection with any agenda item may do so. The Chairperson of the Board or Committee will determine at what time during the meeting such comments may be made and may place an item limit upon such comments.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Barbara Nobregas, Commission Executive Assistant, at (213) 978-4456 or by e-mail at barbara.nobregas@lacity.org.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. COMMUNICATIONS TO THE BOARD

- A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed
- B. Monthly Report

2. COMMITTEE REPORTS

- A. Benefits Committee
- B. Governance Committee
- C. Audit Committee
- D. Ad Hoc Committee on Emerging Managers
- E. Ad Hoc Space Planning Committee

3. [SUSTAINABLE INVESTING - POLICY STATEMENT - DISCUSSION MEMORANDUM](#) [U.N. PRINCIPLES OF RESPONSIBLE INVESTING AND POSSIBLE BOARD ACTION](#)

4. [CORPORATE GOVERNANCE INVESTING DISCUSSION](#)
5. [NEAR TERM INVESTMENT OPPORTUNITIES - DEBT MARKETS DISCUSSION MEMORANDUM AND POSSIBLE BOARD ACTION](#)
6. [CHIEF INVESTMENT OFFICER'S QUARTERLY REPORT OF ASSET ALLOCATION STATUS AND POSSIBLE BOARD ACTION](#)
7. PORTFOLIO PERFORMANCE REPORT FOR 4TH QUARTER 2008
8. [CONSENT TO ASSIGNMENT OF DELTA ASSET MANAGEMENT'S CONTRACT AND POSSIBLE BOARD ACTION](#)
9. WESTERN ASSET MANAGEMENT COMPANY TREASURY INFLATION PROTECTED SECURITIES CONTRACT REVIEW AND POSSIBLE BOARD ACTION
10. [COUNCIL OF INSTITUTIONAL INVESTORS PUBLIC FUND DIRECTOR ELECTIONS, GENERAL MEMBERS' BUSINESS MEETING BALLOT AND POSSIBLE BOARD ACTION](#)
11. [RETIREE HEALTH SUBSIDIES CHANGE FOR FISCAL YEAR 2009-2010 AND POSSIBLE BOARD ACTION](#)
12. [APPROVAL OF CONTRACT RENEWAL WITH BUCK CONSULTANTS FOR MAINTENANCE AND ENHANCEMENT OF THE RETIRED/ACTIVE MEMBER INFORMATION SYSTEM](#)
13. [APPROVAL OF CHANGES TO SECTION 12.0 – GENERAL MANAGER PERFORMANCE EVALUATION POLICY](#)
14. [APPROVAL OF MODIFICATIONS TO THE GOVERNANCE MANUAL](#)
15. [REQUEST FOR PROPOSAL FOR FIDUCIARY COUNSEL AND INVESTMENT COUNSEL AND POSSIBLE BOARD ACTION](#)
16. [APPROVAL OF TRAVEL AUTHORITY – THE PENSION BRIDGE – THE PENSION BRIDGE ANNUAL – APRIL 13-16, 2009 – SAN FRANCISCO, CA](#)
17. [APPROVAL OF TRAVEL AUTHORITY – NCPERS – 2009 ANNUAL CONFERENCE AND EXHIBITION – MAY 3-7, 2009 – BEVERLY HILLS, CA](#)
18. GENERAL MANAGER'S REPORT
 - A. Benefits actions approved by General Manager on March 5, 2009
 - B. Other business relating to Department operations
19. CONSIDERATION OF FUTURE AGENDA ITEMS
20. PUBLIC COMMENTS

21. **CONSENT ITEMS**

A. [Approval of Travel](#)

APPROVAL OF TRAVEL AUTHORITY – COUNCIL OF INSTITUTIONAL INVESTORS –
SPRING 2009 MEETING – APRIL 4-7, 2009, WASHINGTON, D.C.

B. [Approval of Minutes](#)

Minutes of the Regular Board Meeting of January 22, 2009

C. Finding of Facts – Tier 2 – 1

Bruce O. Christensen