
AGENDA

BOARD OF FIRE AND POLICE PENSION **COMMISSIONERS**

February 2, 2012
9:00 a.m.

360 East 2nd Street, Room 800
Los Angeles, California 90012

An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at barbara.nobregas@lafpp.com.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

A. ITEMS FOR BOARD ACTION

1. [AUDITED FINANCIAL STATEMENTS AS OF JUNE 30, 2011 AND POSSIBLE BOARD ACTION](#)
2. [EXTENSION OF TAX COUNSEL CONTRACT AND REQUEST FOR PROPOSAL AND POSSIBLE BOARD ACTION](#)
3. [APPROVAL OF INTEREST RATE TO BE CREDITED TO ACTIVE MEMBER ACCOUNTS AS OF DECEMBER 31, 2011](#)
4. [APPROVAL OF TRAVEL AUTHORITY – LOS ANGELES POLICE PROTECTIVE LEAGUE DELEGATES CONFERENCE 2012](#)
5. [APPROVAL OF TRAVEL AUTHORITY \(von VOIGT\) – LOS ANGELES POLICE PROTECTIVE LEAGUE DELEGATES CONFERENCE 2012](#)

B. REPORTS TO THE BOARD

1. [FLUCTUATING PENSIONS BASED ON ACTIVE FIRE AND POLICE MEMBER SALARIES](#)
2. [UPDATE ON EARLY RETIREE REINSURANCE PROGRAM FUNDS](#)
3. Has any Board Member made any expenditure to influence State legislative or administrative action?
4. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
5. General Manager’s Report
 - a. Benefits Actions approved by General Manager on January 19, 2012
 - b. Other business relating to Department operations
 - c. Marketing Cessation Information
6. City Attorney’s Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 07/07/11; next meeting: 03/01/12
2. Benefits Committee – Last met: 08/04/11; next meeting: 03/01/12
3. Governance Committee – Last met: 11/17/11; next meeting: 02/02/12
Future topics: IFS Item status, GM Evaluation Policy review, and Fiduciary Counsel Policy review
4. Ad Hoc Committee on Investment Managers – Last met: 12/15/11; next meeting: 02/09/12
5. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator

D. CONSENT ITEMS

1. Approval of Minutes
 - a. Minutes of the Regular Board meeting of October 6, 2011, November 3, 2011, November 17, 2011, December 1, 2011, and January 5, 2012
 - b. Minutes of the Special Board Meeting of November 17, 2011
2. Findings of Fact
 - a. Jesse L. Zaring – Tier 5
 - b. David J. Horton – Tier 5

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. DISABILITY CASES

Alternative 1

Retired Police Officer II Sergio H. Ruedas. Mr. Ruedas will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin & Lee.

Alternative 2

Retired Police Officer III Jay P. Vucinich. Mr. Vucinich will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin & Lee.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 420 East 3rd Street, 464 & 470 East 3rd Street, 701 East 3rd Street, 216 South Alameda Street, 330 South Alameda Street, 400-420 Boyd Street, 706 & 711 Ducommun Street, 540 South Santa Fe Avenue, 360 East Second Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price