

MINUTES

OF THE

BOARD OF FIRE AND POLICE PENSION COMMISSIONERS

GOVERNANCE COMMITTEE MEETING OF SEPTEMBER 17, 2009

The Governance Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, September 17, 2009.

COMMITTEE

MEMBERS PRESENT: Sam Diannitto, Chair
Robert von Voigt
Adlai Wertman

COMMITTEE

MEMBERS ABSENT: Steve Juarez

GOVERNANCE COMMITTEE

SUPPORT STAFF: Laura Guglielmo, Assistant General Manager

DEPARTMENT OF FIRE AND POLICE PENSIONS:

Michael A. Perez, General Manager
D. Edward Griffiths, Assistant General Manager
Laura Guglielmo, Assistant General Manager
Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney

Chair Diannitto called the meeting to order at 8:04 a.m. All of the above Commissioners were present at the start of the meeting.

1. GENERAL MANAGER PERFORMANCE EVALUATION FOR ONE YEAR PERIOD ENDING JUNE 30, 2009 AND POSSIBLE COMMITTEE ACTION

General Manager Perez discussed the general manager evaluation process. He will not be requesting a merit pay due to the economic situation but requested that the Committee proceed with the approval of an on-line survey for five commissioners to participate.

MOTION

Commissioner von Voigt moved that the Governance Committee recommend that the Board:

1. Direct The Results Group to survey Board members on the General Manager Performance for the

2008-09 Fiscal Year, and provide a report and recommendation to the Governance Committee for its report to the Board; and

2. Consider changes to the current General Manager performance criteria for the 2010-11 evaluation, and make recommendations on any changes to the Board to which there was none, which was seconded by Commissioner Wertman and approved by the following vote: ayes, Commissioners Diannitto, von Voigt and Wertman – 3: nays, none.

2. REVIEW OF GOVERNANCE COMMITTEE AUDIT PLAN ASSIGNMENTS FOR DISPOSITION AND POSSIBLE COMMITTEE ACTION

Ms. Laura Guglielmo, Assistant General Manager of Administrative Operations Division reviewed the status of the IFS recommendations for the purpose of background.

MOTION

Commissioner Wertman moved that the Governance Committee recommend that the Board:

1. Determined no action be taken on Independent Fiduciary Services Recommendations Nos. 1a/02, 1a/03, 2a/14, and 2a/25;
2. Amend Section 10.0 of the Board's Investment Policy (Securities Litigation) to add a biannual review to address Recommendation No. 2a/21;
3. Amend the Governance Manual to add a Section on the City Attorney's role and responsibilities as they relate to the System to address Recommendations Nos. 2g/04 and 2g/12 and add "The concurrence of the General Manager" to policy 16.10; and
4. Approve the status codes for the remaining items, which was seconded by von Voigt and approved by the following vote: ayes, Commissioners Diannitto, von Voigt and Wertman – 3: nays, none.

3. BOARD PRESIDENT'S ROLE AND RESPONSIBILITIES RELATED TO DISABILITY CASES AND POSSIBLE COMMITTEE ACTION

Ms. Laura Guglielmo, Assistant General Manager of Administrative Operations presented a summary of the report.

MOTION

Commissioner von Voigt moved that the Governance Committee recommend that the Board amend Section 4.5 of the Boards' Operating Procedures, Assignment of Cases, to remove the Board's President's

role in the rotation of cases and to require all Board members, including the Board President, to participate fully in the disability hearing process, which was seconded by Commissioner Wertman and approved by the following vote: ayes, Commissioners Diannitto, von Voigt and Wertman – 3: nays, none.

4. ROTATION OF BOARD PRESIDENT AND VICE PRESIDENT AND POSSIBLE COMMITTEE ACTION

Ms. Laura Guglielmo, Assistant General Manager of Administrative Operations Division provided a summary of the proposed policy changes. Mr. Alan Manning, Assistant City Attorney mentioned that the policy can be changed at any time.

MOTION

Commissioner von Voigt moved that the Governance Committee:


1. Recommend that the Board amend Sections 7.1 and 8.1 of the Board's Governance Manual to limit to two the number of consecutive one-year terms that any one Board member may serve as President or Vice President of the Board;
2. Consider an additional amendment to prohibit filling both the positions of President and Vice President with either appointed members or elected members during the same term; and
3. Consistent with the current three year review period, review and approve Sections 7.0 and 8.0 and authorize the next review of the policy in 2012, which was seconded by Commissioner Wertman and approved by the following vote: ayes, Commissioners Diannitto, von Voigt and Wertman – 3: nays, none.

5. PUBLIC COMMENTS

There was no public comment.

The meeting was adjourned at 8:26 a.m.


Chair


Secretary