

**JASON HSU, Ph.D.**  
**Chief Investment Officer**

Dr. Jason Hsu oversees the research and investment management areas at Research Affiliates. He manages all investment operations associated with the firm's sub-advisory and hedge fund businesses. In addition, he oversees research on the asset allocation models and equity strategies that underpin the Research Affiliates Fundamental Index® (RAFI®) concept. Jason worked closely with Robert Arnott to originate the RAFI methodology.

Jason has been a consultant to Asian investment banks, securities dealers, and insurance companies, where he focused on issues such as risk management, strategic asset allocation, and convergence trading. His consulting clients have included Farmer's Insurance Group, Global Window Partners, VirtualStockExchange.com, and Taiwan National Association of Securities Dealers. He began his career working in the derivatives research/trading area of Taiwan's Far Eastern Securities.

In addition, Jason is a professor in finance at the Anderson School of Business at UCLA. He has also taught financial management at the Taiwan National University of Political Science (NCCU) and at the Shanghai University of Financial Economics, and was also a research fellow at the NCCU's Center for Business Economics and Computational Finance.

Jason graduated summa cum laude from California Institute of Technology and earned his Ph.D. in Finance at the University of California, Los Angeles, where he conducted research on the equity premium, business cycles, and portfolio allocations. He is co-author of *The Fundamental Index: A Better Way to Invest* (Wiley 2008).