



Los Angeles

# Fire & Police Pensions

TO SERVE THOSE WHO PROTECT

## Investments

*Investments is updated annually. This report contains unaudited data for the fiscal year ending June 30, 2010.*

**Investment Portfolio Market Value: \$12.1 Billion**

### ASSET CLASS BY MARKET VALUE & ALLOCATION

Asset Class	Market Value (Millions)	Cash Market Allocation (Percentage)	Current Target <sup>1</sup>
Domestic Large Cap Equity	\$3,660	30.17%	29.75%
Domestic Small Cap Equity	724	5.96%	5.25%
International Developed Markets	1,844	15.20%	15.00%
International Emerging Markets	349	2.88%	3.00%
Domestic Bonds	2,723	22.44%	19.50%
High Yield Bonds	373	3.07%	2.50%
Real Estate	909	7.49%	9.00%
Alternative Investments	823	6.79%	10.00%
Hedge Funds	538	4.44%	5.00%
Cash Equivalents	189	1.56%	1.00%
<b>Total</b>	<b>\$12,132</b>	<b>100.00%</b>	<b>100.00%</b>

### 10-YEAR HISTORY OF FUND<sup>2</sup>

Year-End	Market Value	Rates of Return
06/30/2001	\$11.38 billion	-10.00%
06/30/2002	\$10.07 billion	-7.97%
06/30/2003	\$10.20 billion	5.47%
06/30/2004	\$11.60 billion	16.92%
06/30/2005	\$12.30 billion	10.07%
06/30/2006	\$13.50 billion	12.48%
06/30/2007	\$15.55 billion	18.50%
06/30/2008	\$14.41 billion	-4.58%
06/30/2009	\$11.26 billion	-19.97%
06/30/2010	\$12.10 billion	13.92%

### TOTAL RETURNS<sup>2</sup>

1-year period ending 06/30/2010	13.92%
3-year period ending 06/30/2010	-4.56%
5-year period ending 06/30/2010	2.99%

<sup>1</sup> Target allocation effective May 1, 2008.

<sup>2</sup> Data for fiscal year ending June 30, 2010 is preliminary and has not been audited. Final, audited figures will be available in November 2010.