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# AGENDA

## **BOARD OF FIRE AND POLICE PENSION** **COMMISSIONERS**

March 5, 2015

8:35 a.m. or Immediately Following the Benefits Committee

Los Angeles Times Building  
202 W. First Street, Suite 500  
Los Angeles, CA 90012

Commissioner Diannitto will participate telephonically from  
4612 El Reposo Drive, Los Angeles, CA 90065

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An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2<sup>nd</sup> Street, 4<sup>th</sup> Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at [www.lafpp.com](http://www.lafpp.com), or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at [barbara.nobregas@lafpp.com](mailto:barbara.nobregas@lafpp.com).

Sign language interpreters, communication access real-time transcription, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing sign language interpreters, five or more business days notice is strongly recommended. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 voice or (213) 978-4455 TDD.

### A. ITEMS FOR BOARD ACTION

1. [AUTHORIZATION TO BEGIN SEARCH FOR INVESTIGATIVE SERVICES CONSULTANT](#)
2. [CONSIDERATION OF INTEREST RATE TO BE CREDITED TO ACTIVE MEMBER ACCOUNTS AS OF DECEMBER 31, 2014 AND POSSIBLE BOARD ACTION](#)
3. [TRANSFER OF FUNDS FOR OVERTIME AND POSSIBLE BOARD ACTION](#)
4. PRESENTATIONS BY ENHANCED INDEX/ACTIVE CONSTRAINED COMMODITY MANAGERS AND POSSIBLE BOARD ACTION
  - CoreCommodity Management
  - Credit Suisse Asset Management
  - Goldman Sachs Asset Management

- Gresham Investment Management
- PIMCO

## DISCUSSION/SELECTION

### B. REPORTS TO THE BOARD

1. REVIEW OF 2015 PRIVATE EQUITY AND COMMODITIES INVESTMENT ACTIVITY BY PORTFOLIO ADVISORS, LLC
2. STATUS OF THE DIRECT HIRE EMERGING MANAGER SEARCHES
3. [CONTRACTOR DISCLOSURE POLICY - QUARTERLY REPORT](#)
4. Has any Board Member made any expenditure to influence State legislative or administrative action?
5. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
6. General Manager's Report
  - a. Benefits Actions approved by General Manager on February 5, 2015 and February 19, 2015
  - b. Other business relating to Department operations

### C. COMMITTEE CALENDAR

1. Audit Committee – Last met: 01/15/15; next meeting: 04/16/15
2. Benefits Committee – Last met: 12/18/14; next meeting: 03/05/15
3. Governance Committee – Last met: 09/18/14; next meeting: 04/02/15
4. Ad Hoc Emerging Investment Managers – Last met: 02/05/15; next meeting: TBD

### D. CONSENT ITEMS

1. [APPROVAL OF TRAVEL AUTHORITY \(NAVARRO\) – NCPERS, 2015 ANNUAL CONFERENCE AND EXHIBITION](#)

### E. CONSIDERATION OF FUTURE AGENDA ITEMS

### F. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE BOARD'S JURISDICTION

G. DISABILITY CASES

Alternative 1

Retired Detective I Maximiliano Ross. Mr. Ross will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

Alternative 2

Janet A. Neal, dependent child of deceased Firefighter II Nathan W. Neal. Ms. Neal will be represented by Kevin Gilliland, Esq. of Sedgwick, LLP.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(c) TO CONFER WITH, OR RECEIVE ADVICE FROM, LEGAL COUNSEL WITH REGARD TO POTENTIAL LEAD PLAINTIFF STATUS IN A CLASS ACTION
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF TWO (2) PARTICULAR, SPECIFIC INVESTMENTS AND POSSIBLE BOARD ACTION



## ***DEPARTMENT OF FIRE AND POLICE PENSIONS***

360 East Second Street, Suite 400  
Los Angeles, CA 90012  
(213) 978-4545

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### **REPORT TO THE BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**

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**DATE:** MARCH 5, 2015 **ITEM:** A.1

**FROM:** RAYMOND P. CIRANNA, GENERAL MANAGER

**SUBJECT:** AUTHORIZATION TO BEGIN SEARCH FOR INVESTIGATIVE SERVICES  
CONSULTANT

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#### **RECOMMENDATION**

That the Board authorize the General Manager to issue a Request for Proposal (RFP) for investigative services.

#### **BACKGROUND**

The Disability Pension Section utilizes private investigators to conduct sub-rosa investigations and/or record searches on an as-needed basis as part of its due diligence when preparing disability pension application reports for the Board's consideration. There are a variety of circumstances which may prompt an investigation, including Staff's need to confirm/substantiate whether an applicant's current activities are consistent with their claimed injury/illness as stated on their disability pension application or a pensioner's claim of a deteriorating condition on a review.

For over two decades, Staff has utilized investigators (on a non-contractual basis) who have industry-proven resources, expertise, and equipment to conduct covert surveillance and scour extensive databases to search records such as legal filings, outside employment/business activities, or criminal histories.

A full narrative written report (which may also include supporting documents) and/or surveillance video footage is prepared by the investigator and submitted to Staff. The information is then forwarded to pension doctors for their review and comment. Pension doctor reports include a discussion of the investigative results, which assists Staff in formulating a recommendation to grant, deny, increase/decrease, or terminate an applicant's disability benefit.

#### **DISCUSSION**

Due to an increased need for investigative services, Staff is requesting authorization to issue an RFP for investigative services on a contractual basis.

Upon Board approval, the RFP will be posted on the LAFPP Web site, the City's contracting opportunities Web site (Business Assistance Virtual Network – BAVN), industry-related websites (e.g., Southern California Fraud Investigators' Association), and be forwarded to firms known to provide these services. The intent is to award a 3-year contract to a firm(s) that can conduct sub-

rosa investigations based on Staff's specifications and industry best practices. Staff anticipates that the evaluation of responses, cost information, and a contract award recommendation will be presented to the Board by August 2015.

**BUDGET**

The current investigative services budget provides for annual expenditures of up to \$50,000. Invoice amounts can range from \$1,500 - \$5,000 depending on the location and duration of the investigation, while a record search usually costs \$500 - \$1,000. Currently, invoices are paid via an "Authority for Expenditure" (AE); however, upon award of a contract, future expenditures for investigative services will be paid from our Contractual Services account. Funds for investigative services have been included in the proposed budget for FY 2015-16.

**POLICY**

No changes recommended at this time.

This report was prepared by:

Christopher Annala, Manager  
Disability Pension Section

RPC:JS:CA:lt



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### **REPORT TO THE BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**

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**DATE:** MARCH 5, 2015 **ITEM:** A.2

**FROM:** RAYMOND P. CIRANNA, GENERAL MANAGER

**SUBJECT:** CONSIDERATION OF INTEREST RATE TO BE CREDITED TO ACTIVE MEMBER ACCOUNTS AS OF DECEMBER 31, 2014 AND POSSIBLE BOARD ACTION

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#### **RECOMMENDATION**

That the Board, in accordance with Board Operating Policies and Procedures Section 5.1, direct the General Manager to credit the interest rate of 1.18% to active member accounts as of December 31, 2014.

#### **DISCUSSION**

The City Charter and Administrative Code provide that regular interest shall be credited to active member contribution accounts every six months. Active members contribute from 7% to 11% to the pension system, depending on the pension tiers in place when they started employment. With the exception of Tier 4 members, refunds are provided upon request if the member terminates employment without receiving a pension.

The Board's Operating Policies and Procedures Section 5.1 (Crediting of Interest) defines the methodology in computing the interest rate. For the six month period ending December 31, 2014, the interest rate is 1.18% for all Tiers (Attachment).

#### **BUDGET**

The System paid approximately \$128,296 in interest for refunds of contributions from July 1, 2014 to December 31, 2014.

#### **POLICY**

There is no policy change as recommended.

This report was prepared by:

Yolanda Huang, Departmental Chief Accountant

RPC:WSR:SHC:YH:DC

Attachment - Interest Rate Calculation for period ending December 31, 2014

Attachment

**LOS ANGELES FIRE & POLICE PENSION SYSTEM  
INTEREST RATE CALCULATION  
Based on Six Months Period July 1, 2014 to December 31, 2014**

EARNED INVESTMENT INCOME \$ 180,387,349

MONTH - END ASSET BALANCE AS OF:

|           |      |        |                |                      |
|-----------|------|--------|----------------|----------------------|
| June      | 2014 | 1/2 of | 14,692,893,612 | 7,346,446,806        |
| July      | 2014 |        |                | 15,311,801,461       |
| August    | 2014 |        |                | 15,326,268,984       |
| September | 2014 |        |                | 15,357,173,868       |
| October   | 2014 |        |                | 15,371,150,954       |
| November  | 2014 |        |                | 15,371,652,590       |
| December  | 2014 | 1/2 of | 15,405,125,273 | <u>7,702,562,637</u> |

TOTAL \$ 91,787,057,300

AVERAGE ASSET BALANCE (\$ 91,787,057,300/ 6 mos.) \$ 15,297,842,883

Earned Investment Income divided by \$ 180,387,349  
Average Asset Balance \$ 15,297,842,883

INTEREST RATE AS OF DECEMBER 31, 2014 1.18%



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## **REPORT TO THE BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**

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**DATE:** MARCH 5, 2015

**ITEM:** A.3

**FROM:** RAYMOND P. CIRANNA, GENERAL MANAGER

**SUBJECT:** TRANSFER OF FUNDS FOR OVERTIME AND POSSIBLE BOARD ACTION

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### **RECOMMENDATION**

That the Board authorize a transfer of \$50,000 from General Salaries (Account 1010) to Overtime (Account 1090) to pay for overtime expenses primarily generated by staff vacancies, accelerating current projects and adding new projects.

### **DISCUSSION**

The 2014-15 Budget includes \$53,400 in the Overtime account for staff overtime costs. As of February 7<sup>th</sup> (Pay Period 16), the Department incurred about \$46,000 in overtime expenses, leaving a balance of approximately \$7,400 in the account.

The overtime use is larger than anticipated primarily due to vacancies within the Department, accelerating the timeline of current projects, and assigning additional projects to staff. The vacancies have been primarily within the Disability and Accounting Sections, and while we have filled vacancies in the last few weeks, some additional overtime may be needed to address any remaining backlog. Further, Staff accelerated the timeline of projects (release of the Annual Report) and have been directed to re-evaluate timelines going forward. Finally, Staff have initiated additional projects this year to better serve our members (LAPPL outreach events, launching and updating of the Facebook page, researching additional social media platforms), to improve staff efficiency (new budget system developed and implemented, development of internal performance metrics) and to improve our technical posture within the Department (migration from Novell to Microsoft network platform, preparation to transition to a cloud-based email system).

Given our current focus on improving services and to support on-going projects, we anticipate overtime will be necessary through the end of the fiscal year. As such, staff requests that the Board approve a transfer of \$50,000 from the General Salaries account (Account 1010) to the Overtime account (Account 1090) to cover overtime costs for the remainder of Fiscal Year 2014-15, which includes some contingency funds. Staff projects the Salaries General account will have a \$300,000 surplus to pay for these expenses.

### **BUDGET**

There are sufficient funds in the General Salaries (Account 1010) to transfer to the Overtime account (Account 1090).



**POLICY**

There is no policy change associated with this request.

This report was prepared by:

Barbara Nobregas, Commission Executive Assistant II  
Administrative Operations Division

RPC:WSR:SHC:MS:BHN



# **DEPARTMENT OF FIRE AND POLICE PENSIONS**

360 East Second Street, Suite 400  
Los Angeles, CA 90012  
(213) 978-4545

## **REPORT TO THE BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**

**DATE:** MARCH 5, 2015

**ITEM:** B.3

**FROM:** RAYMOND P. CIRANNA, GENERAL MANAGER

**SUBJECT:** CONTRACTOR DISCLOSURE POLICY - QUARTERLY REPORT

**THIS REPORT IS PROVIDED TO THE BOARD FOR INFORMATIONAL PURPOSES.**

The Board adopted the Contractor Disclosure Policy to provide transparency in LAFPP's contracting process and to help ensure that investment and procurement decisions are made solely on the merits of the goods or services proposed to be provided by Contractors to LAFPP.

Section 1.18.G.2.f of the Policy reads as follows:

"LAFPP internal audit staff will compile a quarterly Board report containing the names and amount of compensation agreed to be provided to each Intermediary by each Contractor; the campaign contributions and gifts of each Contractor as reported in the Contractor Disclosures; the List of Contacts; and the List of Exclusions."

In accordance with the above section, Staff is providing its quarterly report to the Board. One hundred and sixty-one disclosure reports were received by the Internal Audit Section (IAS) for the period ending December 31, 2014. The following table is a breakdown of the reports received by IAS and the reports outstanding at the time this report was prepared.

| <b>Description</b>                                      | <b>No. Outstanding</b> | <b>No. Received</b> |
|---|------------------------|---------------------|
| <b>Quarterly Disclosures (68 Required)</b>              |                        |                     |
| Completed Quarterly Reports                             |                        | 67                  |
| Outstanding Quarterly Reports                           | 1                      |                     |
| <b>Annual Disclosures (99 Required)</b>                 |                        |                     |
| Completed Annual Reports                                |                        | 91                  |
| Outstanding Annual Reports                              | 8                      |                     |
| <b>Additional Disclosures (3 Required)</b>              |                        |                     |
| Private Equity Funds (New Fund or Increased Commitment) |                        | 3                   |
| <b>Total</b>  | <b>9</b>               | <b>161</b>          |

Attachment 1 lists outstanding disclosure reports, disclosed gifts, and intermediary information. Attachment 2 is a summary of the gift information disclosed by the private equity consultant, Portfolio Advisors.

## Prior Quarterly Report Update

There were no outstanding reports for the prior quarter.

### **BUDGET**

No impact.

This report was prepared by:

Caroline Dinu  
Senior Management Analyst II  
Internal Audit Section

RPC:EJK:CD

Attachments (2)

1. *Contractor Disclosure Summary*
2. *Private Equity Disclosure Information*

DEPARTMENT OF FIRE AND POLICE PENSIONS CONTRACTS

As of February 25, 2015

Attachment 1

| CONTRACTOR DISCLOSURE POLICY   |  |                 |           |   |                           |
|--------------------------------|--|-----------------|-----------|---|---------------------------|
| OUTSTANDING DISCLOSURES        |  |                 |           |   |                           |
| Contract Number                | Vendor / Contract Name                   | Contract Term   |           | Responsible Section   | Reason for non-disclosure |
|                                |  | Start Date      | Exp. Date |   |                           |
| PE fund annual gift disclosure | Bain Capital Asia II                     |                 |           | Investments   | Non-responsive            |
|                                | BC European Capital IX                   |                 |           |   | Non-responsive            |
|                                | GenNx360 II                              |                 |           |   | Non-responsive            |
|                                | Gridiron Capital II                      |                 |           |   | Non-responsive            |
|                                | Mainsail partners III                    |                 |           |   | Non-responsive            |
|                                | Palladium Equity Partners IV             |                 |           |   | Non-responsive            |
|                                | Polaris VI                               |                 |           |   | Non-responsive            |
|                                | Polaris VII                              |                 |           |   | Non-responsive            |
| RE Commingled fund             | Almanac                                  |                 |           |   | Non-responsive            |
| NEW EXCLUSIONS                 |  |                 |           |   |                           |
|                                | Vendor / Contract Name                   | Exclusion Date  |           | Exclusion Information   |                           |
|                                | None                                     |                 |           |   |                           |
| CAMPAIGN CONTRIBUTIONS         |  |                 |           |   |                           |
| Contract Number                | Vendor / Contract Name                   | Contract Term   |           | Campaign Contribution Information   |                           |
|                                |  | Start Date      | Exp. Date |   |                           |
|                                | None                                     |                 |           |   |                           |
| OTHER CONTRIBUTIONS            |  |                 |           |   |                           |
| Contract Number                | Vendor / Contract Name                   | Contract Term   |           | Contribution Information  |                           |
|                                |  | Start Date      | Exp. Date |   |                           |
|                                | None                                     |                 |           |   |                           |
| DISCLOSED CONTACTS             |  |                 |           |   |                           |
|                                | Vendor / Contract Name                   | Contact Date    |           | Contact Information   |                           |
|                                | None                                     |                 |           |   |                           |
| DISCLOSED GIFTS                |  |                 |           |   |                           |
|                                | Vendor / Contract Name                   | Gift Date       |           | Gift Information  |                           |
|                                | Angeleno Group, LLC                      | April 25, 2014  |           | Angeleno Group, LLC reports breakfast, lunch, and refreshments valued at approximately \$162.94 per person, were provided to Investments staff members Susan Liem and Miki Shaler at the annual investors retreat. Investments confirmed acceptance of breakfast, lunch, and refreshments. LAFPP reimbursement to Angeleno Group, LLC is in progress.   |                           |
|                                | Ares Corporate Opportunities Fund        | April 9, 2014   |           | Ares Corporate Opportunities Fund reports breakfast and lunch, valued at approximately \$100 per person, were provided to Investments staff members Erika Tiedge, Susan Liem, and Miki Shaler at the annual investors meeting. Investments confirmed acceptance of breakfast and lunch.   |                           |
|                                | Harding Loevner LP                       | October 1, 2014 |           | Harding Loevner LP reports lunch valued at approximately \$12.00 each was provided to R.V. Kuhns staff members Joe Ledgerwood and Erik Williams 10-1-2014. R.V. Kuhns reports reimbursement to Harding Loevner LP is in progress.   |                           |
|                                | Hellman & Friedman Capital Partners VIII | May 2014        |           | Hellman & Friedman Capital Partners reports providing, at its annual meeting, meals, refreshments, entertainment and a mophie to Portfolio Advisors. Portfolio Advisors reports Liz Campbell, Vice President, attended the meeting and accepted meals and refreshments, valued less than \$250. Portfolio Advisors reports Ms. Campbell did not accept lodging, transportation, or any other gifts offered. |                           |

DEPARTMENT OF FIRE AND POLICE PENSIONS CONTRACTS

As of February 25, 2015

| CONTRACTOR DISCLOSURE POLICY |  |               |  |                 |       |
|------------------------------|--|---------------|--|-----------------|-------|
|                              | Centerbridge Capital Partners II and III | November 2014 | Centerbridge Capital Partners II and III reports providing, at its annual meeting, hotel accommodations, meals, refreshments, and entertainment, valued at less than \$2,000 to John Kyles, Managing Director, and Kenneth Binick, Managing Director, Portfolio Advisors. Centerbridge notes Mr. Binick did not attend the general assembly portion of the limited partner meeting and only attended an associated luncheon meeting for co-investors in a specific transaction. Portfolio Advisors confirmed the information for Mr. Kyles. Portfolio Advisors reports Mr. Binick attended the associated luncheon meeting, valued at less than \$100, and did not attend the two day annual LP meeting. |                 |       |
|                              | Lightyear Fund III                       | May 2014      | Lightyear Fund III reports dinner, valued at approximately \$200, was provided to Portfolio Advisors Managing Director Adam Clemens. Portfolio Advisors confirmed this information and reports they will reimburse Lightyear in accordance with Portfolio Advisors gifts and entertainment policy.   |                 |       |
|                              |  | May 2014      | Lightyear Fund III reports providing, at its limited partners meeting, meals and refreshments, valued at approximately \$250 per person, to Curtis Roby, Senior Associate, and Ken Binick, Managing Director, Portfolio Advisors. Information provided by Lightyear was confirmed with Portfolio Advisors.   |                 |       |
|                              |  | August 2014   | Lightyear Fund III reports lunch, valued at approximately \$35, to Portfolio Advisors Managing Director John Kyles. Portfolio Advisors reports Mr. Kyles paid for his own lunch.   |                 |       |
| 570PEN and 584PEN            | Portfolio Advisors                       |               | See attached summary.  |                 |       |
| INTERMEDIARY INFORMATION     |  |               |  |                 |       |
|                              | Vendor / Contract Name                   | Intermediary  | Compensation   | Disclosure Date | Notes |
|                              | None                                     |               |  |                 |       |

## PRIVATE EQUITY DISCLOSURE INFORMATION

In response to the Contractor Disclosure Policy as modified in April 2012, LAFPP's private equity consultant, Portfolio Advisors, submitted its contractor disclosure for the quarter ending December 31, 2014.

Portfolio Advisors employees attend annual and advisory board meetings of the underlying portfolio funds as part of its due diligence and in order to fulfill its responsibilities to its clients. IAS summarized disclosure information in consideration of due diligence protections in certain limited partnership agreements.

The table below is a summary of gifts of meals, lodging, and transportation, as defined in LAFPP's Contractor Disclosure Policy and as reported by Portfolio Advisors for the fourth quarter of 2014.

| Number of Annual and/ or Advisory Board Meetings  | Number of PA Staff Attending as Advisory Board Members | Total Number of PA Staff in Attendance | Number of Attendees w/ Travel and Lodging Provided by GP | Number of Attendees w/ Lodging Only Provided by GP |
|---|--|--|--|--|
| 36  | 8  | 52*                                    | 2  | 8  |
| <i>Note: It is understood that meals are provided by the General Partner (GP) of the private equity fund.<br/>*This number includes two PA Staff attending via conference call or web ex on-line meeting.</i> |  |  |  |  |

In addition, Portfolio Advisors has in place a Gifts and Entertainment Policy. IAS has reviewed the Portfolio Advisors' Gifts and Entertainment Policy and notes that it is robust, comprehensive, and demonstrates commitment to ensuring employees' actions are free from conflicts of interest, the appearance of conflicts of interest, and potential violations of law. Key provisions of the policy include restrictions on gifts and entertainment, quarterly reporting (in addition to those required by LAFPP), references to Portfolio Advisors' Code of Ethics, and consideration of applicable laws and ERISA.

### Prior Quarter Information from Portfolio Advisors

There is no information outstanding from the prior quarter; however, based on annual information received from private equity funds, IAS would like to update the Board on information previously reported for the second quarter of 2014, as indicated on the following table.

Information for the second quarter of 2014 is revised as follows:

| Number of Annual and/ or Advisory Board Meetings  | Number of PA Staff Attending as Advisory Board Members | Total Number of PA Staff in Attendance | Number of Attendees w/ Travel and Lodging Provided by GP | Number of Attendees w/ Lodging Only Provided by GP |
|---|--|--|--|--|
| <del>31</del> 32  | 14   | <del>46</del> * 48*                    | 3  | 3  |
| <i>Note: It is understood that meals are provided by the General Partner (GP) of the private equity fund.<br/>*This number includes one PA Staff attending via conference call.</i> |  |  |  |  |



# **DEPARTMENT OF FIRE AND POLICE PENSIONS**

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(213) 978-4545

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## **REPORT TO THE BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**

---

**DATE:** MARCH 5, 2015 **ITEM:** D.1

**FROM:** RAYMOND P. CIRANNA, GENERAL MANAGER

**SUBJECT:** APPROVAL OF TRAVEL AUTHORITY (NAVARRO) – NCPERS , 2015 ANNUAL CONFERENCE AND EXHIBITION

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### **RECOMMENDATION**

That the Board approve Commissioner Ruben Navarro's request to attend the National Conference on Public Employee Retirement Systems (NCPERS), 2015 Annual Conference and Exhibition on May 3 - 6, 2015 in New Orleans, LA (May 3<sup>rd</sup> is a travel day).

### **DISCUSSION**

Commissioner Navarro expressed interest in participating in the following conference:

|                         |                                       |
|-------------------------|---------------------------------------|
| Conference:             | 2015 Annual Conference and Exhibition |
| Sponsor:                | NCPERS                                |
| Dates:                  | May 4 – 6, 2015                       |
| Location:               | New Orleans, LA                       |
| Mode of transportation: | Commercial Airline                    |

### **BUDGET**

Sufficient funds are available in the Fiscal Year 2014-15 Travel Account. Listed below is an estimated cost to travel for Commissioner Navarro.

|   |               |
|---|---------------|
| Registration  | \$ 800.00     |
| Airfare   | 345.00        |
| Hotel   | 925.00        |
| Per Diem  | 138.00        |
| Incidentals (mileage, parking, baggage & ground transportation) | <u>282.00</u> |
| TOTAL   | \$2,490.00    |

### **POLICY**

If approved by the Board, the proposed expenditures would be within the Board's Travel and Education Policy.

All information regarding the conference is contained in the attached agenda.

This report was prepared by:

Evangelina Masud, Executive Administrative Assistant  
Administrative Operations Division

RPC:WSR:EM  
Attachment - Conference agenda



The Voice for Public Pensions

## 2015 Annual Conference & Exhibition

Hilton New Orleans Riverside  
New Orleans, LA

### PRELIMINARY AGENDA\*

#### SUNDAY, MAY 3

- 2:00 pm – 6:00 pm Registration Opens
- 4:00 pm – 6:00 pm Exhibition
- 4:00 pm – 6:00 pm Welcoming Reception

#### MONDAY, MAY 4

- 6:30 am – 7:45 am Breakfast
- 6:30 am – 2:00 pm Registration
- 8:00 am – 10:30 am First General Session
- 8:00 am – 1:30 pm Exhibition
- 10:30 am – 11:00 am Exhibit Break
- 11:00 am – 12:00 pm Three (3) Concurrent Breakout Sessions
- 12:15 pm – 1:15 pm Three (3) Concurrent Breakout Sessions
- 1:30 pm – 2:30 pm Lunch & Lecture Series (*not open to guests*)
- 2:45 pm – 3:15 pm National Committee Election
- 3:15 pm – 5:00 pm Networking Activities (*hosted events by members*)

\*This agenda is preliminary and subject to change. Updated 1/14/15.



**TUESDAY, MAY 5**

- 6:30 am – 7:45 am Breakfast
- 7:00 am – 2:00 pm Registration
- 8:00 am – 10:30 am Second General Session
- 8:00 am – 11:00 am Exhibition
- 10:30 am – 11:00 am Exhibit Break
- 11:00 am – 12:00 pm Three (3) Concurrent Breakout Sessions
- 12:15 pm – 1:15 pm Three (3) Concurrent Breakout Sessions
- 12:15 pm – 1:15 pm Administrators Forum
- 1:30 pm – 2:30 pm Lunch & Lecture Series (*not open to guests*)
- 2:30 pm – 3:00 pm National Committee Executive Board Election
- 3:00 pm – 5:00 pm Networking Activities (*hosted events by members*)

**WEDNESDAY, MAY 6**

- 6:30 am – 7:45 am Breakfast
- 7:30 am – 12:00 pm Registration
- 8:00 am – 10:30 am Third General Session
- 10:30 am – 11:00 am Refreshment Break
- 11:00 am – 12:00 pm Three (3) Concurrent Breakout Sessions
- 12:15 pm – 1:15 pm Three (3) Concurrent Breakout Sessions
- 1:30 pm – 2:30 pm Lunch & Lecture Series (*not open to guests*)
- 2:30 pm – 5:00 pm Networking Activities (*hosted events by members*)
- 6:00 pm – 7:00 pm Closing Reception
- 7:00 pm – 9:00 pm Closing Dinner

**THURSDAY, MAY 7**

9:00 am – 10:00 am Annual Business Meeting