

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL BOARD MEETING OF SEPTEMBER 18, 2014

The Governance Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, September 18, 2014.

COMMITTEE

MEMBERS PRESENT: Sam Diannitto, Chair (telephonic participation)
Cielo Castro, Vice Chair, Pro Tem
Belinda Vega

COMMITTEE

MEMBERS ABSENT: Pedram Salimpour
Robert von Voigt

OTHER BOARD MEMBERS: George Aliano
Ruben Navarro

GOVERNANCE COMMITTEE

SUPPORT STAFF: William Raggio, Executive Officer

**DEPARTMENT OF FIRE AND
POLICE PENSIONS:**

Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Tom Lopez, Chief Investment Officer
Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney

The Governance Committee will be noted as a Special Board meeting since there was a quorum of the Board was present. Chair Diannitto called the meeting to order at 8:43 a.m. All of the above Commissioners were present at the start of the meeting. President Vega appointed Commissioner Castro temporarily to the Governance Committee to establish a quorum of Committee.

1. ELECTION OF VICE CHAIR AND POSSIBLE COMMITTEE ACTION

Chair Diannitto opened up nominations for the position of Vice Chair.

MOTION

Commissioner Vega nominated Commissioner Castro as Vice Chair of the Governance Committee, and was approved by the following vote, ayes: Commissioners Castro, Vega, and Chair Diannitto – 3; nays, none.

2. PERIODIC REVIEW OF GOVERNANCE MANUAL POLICY SECTIONS 9.0, 10.0 AND 13.0 AND POSSIBLE COMMITTEE ACTION

Ms. Stephanie Clements, Chief Management Analyst, Administrative Operations Division presented the three proposed changes to the Governance Policies. Policy Section 9.9 reads that the General Manager may nominate a candidate for the Distinguished Service Medal award. The proposed change clarifies that the General Manager alone cannot award the medal. The Policy is in sync with the Distinguish Service Medal policy.

The committee report was approved as submitted.

MOTION

Commissioner Diannitto moved that the Governance Committee recommend that the Board:

1. Amend Board Governance Manual, Section 9.0 - General Manager Duties and Responsibilities, to improve clarity and reflect current practices;
2. Amend Board Governance Manual, Section 10.0 - Board Education Policy, to improve clarity and reflect current practices; and,
3. Amend Board Governance Manual, Section 13.0 - Monitoring and Reporting Policy to improve clarity and reflect current practices, seconded by Commissioner Vega and approved by the following vote: ayes, Commissioners Vega, Castro and Chair Diannitto - 3; nays, none.

3. CITY MANAGEMENT AUDIT RECOMMENDATIONS ASSIGNED TO THE GOVERNANCE COMMITTEE AND POSSIBLE COMMITTEE ACTION

Ms. Erin Kenney, Departmental Audit Manager, Internal Audit Section stated that there are 55 recommendations made by HewittEnnis Knupp (HEK) in the City Management Audit of the LAFPP. Internal Audit Section is coordinating the status' recommendations. She provided an update of the two recommendations assigned to the Governance Committee which are currently in progress.

MOTION

Commissioner Vegas moved that the Governance Committee:


1. Review the proposed status of the City Management Audit Recommendations assigned to the Governance Committee; and

2. Recommend that the Board approve the status of the HEK Recommendations and direct staff to report back to the Governance Committee within 120 days with updated status of the outstanding items, seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Castro, Vega, and Chair Diannitto - 3; nays, none.

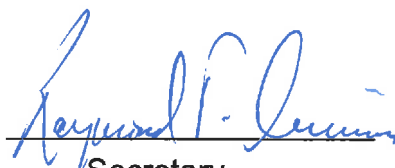
4. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

There were no public comments.

The meeting adjourned at 8:48 a.m.



President



Secretary

