

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL BOARD MEETING OF OCTOBER 2, 2014

The Benefits Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, October 2, 2014.

COMMITTEE

MEMBERS PRESENT: George Aliano, Chair
Carl Cade
Sam Diannitto (participated telephonically)

COMMISSIONER ABSENT: Pedram Salimpour

OTHER MEMBERS PRESENT: Ruben Navarro
Belinda Vegas
Robert von Voigt

BENEFITS COMMITTEE

SUPPORT STAFF: Joseph Salazar, Assistant General Manager

**DEPARTMENT OF FIRE AND
POLICE PENSIONS:**

Raymond Ciranna, General Manager
William Raggio, Executive Officer
Joseph Salazar, Assistant General Manager
Tom Lopez, Chief Investment Officer
Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Theresa Patzakis, Senior Assistant City Attorney

The Benefits Committee will be noted as a Special Board meeting since more than four Commissioners were present. Chair Aliano called the meeting to order at 8:32 a.m. All of the above Commissioners were present at the start of the meeting.

**1. CITY MANAGEMENT AUDIT RECOMMENDATIONS ASSIGNED TO THE BENEFITS
COMMITTEE AND POSSIBLE COMMITTEE ACTION**

Mr. James Yeung, Internal Auditor IV was before the Committee.

General Manager Ciranna clarified Recommendation 39 regarding shifting some of the responsibility of the disability application process to the member. The HEK Auditors reviewed the processes of other agencies and thought they may be similar to LAFPP's disability application process. They were not entirely similar. It was suggested that before we start our disability application process, that we require the applicant to submit medical records at the time of the application. We have concerns with that recommendation and will review it thoroughly.

General Manager Ciranna addressed Commissioner Aliano's concern regarding Recommendation 40 pertaining to delegating specific decision-making authority. Staff has concerns and wants to ensure that we are following the City Charter and providing the best service to our members.

Regarding Recommendation 1.1 Independent Fiduciary Services, General Manager Ciranna stated that we are recommending no action. We believe that it should be part of our procedures and not part of our policies. It is similar to a desk type manual and we prefer to handle this function internally. We are working with the City Attorney on this issue.

MOTION

Commissioner Diannitto moved that the Benefits Committee:

1. Review the proposed status of the City Management Audit recommendations assigned to the Benefits Committee; and
2. Recommend that the Board approve the status of the City Management Audit recommendations and direct staff to report back to the Benefits Committee within 120 days with an updated status of the outstanding items, seconded by Commissioner Cade and approved by the following vote: ayes, Commissioners Cade, Diannitto, and Chair Aliano – 3; nays, none.

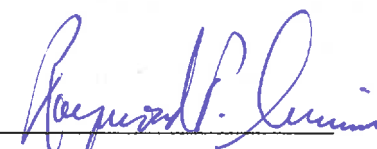
2. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

There were no public comments.

The meeting was adjourned at 8:40 a.m.



Chair



Secretary