

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BENEFITS COMMITTEE MEETING OF NOVEMBER 20, 2014

The Benefits Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, November 20, 2014.

COMMITTEE

MEMBERS PRESENT: George Aliano, Chair
Pedram Salimpour, Vice Chair
Carl Cade

COMMITTEE MEMBER

ABSENT: Sam Diannitto

OTHER MEMBERS PRESENT: Belinda Vega

BENEFITS COMMITTEE

SUPPORT STAFF: Joseph Salazar, Assistant General Manager

**DEPARTMENT OF FIRE AND
POLICE PENSIONS:**

Raymond Ciranna, General Manager
William Raggio, Executive Officer
Joseph Salazar, Assistant General Manager
Tom Lopez, Chief Investment Officer
Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Theresa Patzakis, Senior Assistant City Attorney

Chair Aliano called the meeting to order at 11:26 a.m. All of the above Commissioners were present at the start of the meeting.

1. ELECTION OF VICE CHAIR AND POSSIBLE COMMITTEE ACTION

Chair Aliano opened up nominations for the position of Vice Chair.

MOTION

Commissioner Cade nominated Commissioner Salimpour as Vice Chair of the Benefits Committee, and was approved by the following vote, ayes: Commissioners Cade, Salimpour, and Chair Aliano – 3; nays, none.

2. OPERATIONS AGREEMENT WITH LOS ANGELES POLICE PROTECTIVE LEAGUE AND POSSIBLE COMMITTEE ACTION

Mr. Anthony Torres, Senior Management Analyst II, Medical and Dental Benefits Section, Pensions Division presented the highlights of the new proposed Operations Agreement with the Los Angeles Police Protective League. He stated the language was cleaned up, there are defined terms, a termination clause, and advance notice of changes to the Plan, among other things.

Commissioner Cade stated his concerns that LAFPP take the responsibility to work with the other agencies to ensure that we are getting the best value for the money that is being spent on the members' health plans. Also, that LAFPP find ways to get more transparency going forward since we are not responsible for administering these programs but we are paying the bill.

General Manager Ciranna stated that there is specific language regarding the notification of any plan design changes that is being included in all of the respective operating agreements.


MOTION

Commissioner Cade moved that the Benefits Committee (Committee) recommend to the Board the approval of the Operations Agreement with the Los Angeles Police Protective League (LAPPL), seconded by Commissioner Salimpour and approved by the following vote: ayes, Commissioners Cade, Salimpour, and Chair Aliano – 3; nays, none.

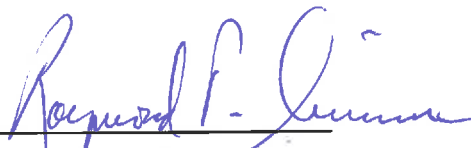
3. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

There were no public comments.

The meeting was adjourned at 11:35 a.m.



Chair



Secretary