
AGENDA
BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

February 16, 2006
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Persons in the audience who desire to address this Board in connection with any agenda item or any other item of interest to the public within the subject matter jurisdiction of the Board are requested to so inform the Secretary of the Board either before the meeting or at some time before the Board commences with the hearing of the disability cases. The President of the Board will determine at what time during a meeting such comments may be made. However, the Board may not be legally authorized to discuss a matter raised by a public comment or take action with respect thereto unless the comment or comments pertain to an item on the agenda. If the comment does not relate to an agenda item, the President may direct that the matter be placed on a future agenda.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. **COMMUNICATIONS TO THE BOARD**

- A. Miscellaneous correspondence from money managers, consultants, etc., received and filed
- B. Monthly Report

2. **COMMITTEE REPORTS**

- A. Benefits Committee
 - 1) APPROVAL OF RECOMMENDATION ON RETIREE HEALTH INSURANCE SUBSIDY FOR MEMBERS WITH LESS THAN TEN YEARS OF SERVICE
 - 2) APPROVAL OF RECOMMENDATION REGARDING THE IMPACT ON THE FUND IF DROP PARTICIPANTS ARE ALLOWED TO LEAVE DROP ACCOUNTS ON DEPOSIT WITH THE SYSTEM UPON TERMINATION
- B. Planning and Governance Committee
- C. Ad Hoc Space Planning Committee
- D. Ad Hoc Governance Committee

3. EDUCATIONAL PRESENTATION ON ASSET ALLOCATION BY PENSION CONSULTING ALLIANCE
4. APPROVAL OF REVISIONS TO THE PRIVATE EQUITY (ALTERNATIVE INVESTMENTS) POLICY
5. APPROVAL OF THE REQUEST FOR PROPOSALS FOR AN ALTERNATIVE INVESTMENTS CONSULTANT SEARCH
6. RECOMMENDATION BY HEITMAN CAPITAL MANAGEMENT TO PURCHASE BRADBURN ROW, WESTMINSTER, COLORADO AND POSSIBLE BOARD ACTION
7. APPROVAL OF CREDITING OF INTEREST TO ACTIVE MEMBER CONTRIBUTION ACCOUNTS AS OF DECEMBER 31, 2005
8. APPROVAL OF REVISION TO BOARD POLICY - ACCEPTANCE OF GIFTS (INCLUDING GIFTS OF TRAVEL)
9. APPROVAL OF MEMORANDUM OF UNDERSTANDING (MOU) FOR JOINT LAFPP/LACERS HEADQUARTERS PROJECT
10. GENERAL MANAGER'S REPORT
 - A. Benefits actions approved by General Manager on February 2, 2006
 - B. Other business relating to Department operations
11. CONSIDERATION OF FUTURE AGENDA ITEMS
12. PUBLIC COMMENTS
13. **CONSENT ITEMS**
 - A. Approval of Travel
 - 1) TRAVEL AUTHORITY - COUNCIL OF INSTITUTIONAL INVESTORS - 2006 SPRING MEETING - MARCH 28-31, 2006, WASHINGTON, D.C. (TWO COMMISSIONERS)
 - 2) TRAVEL AUTHORITY – CALAPRS GENERAL ASSEMBLY – MARCH 5-6, 2006, CATHEDRAL CITY, CALIFORNIA
 - B. Approval of Minutes
MINUTES OF THE REGULAR BOARD MEETING OF JANUARY 19, 2006
 - C. Findings of Fact – Tier 2 – 1
 - 1) Sheila E. Jones

D. Findings of Fact – Tier 3 – 1

1) Monica M. Klein

14. **DISABILITY PENSIONS**

Fire Captain I Beaver Valenzuela. Captain Valenzuela will be represented by Kirby Thomas, Esq. of the law firm of Thomas & Cognata.

Elizabeth A. Clements, Surviving Spouse of Sergeant I William T. Clements. Mrs. Clements will be represented by Detective Clifford E. Ruff of the Los Angeles Police Protective League.

Lieutenant II Soloman E. Polen. Lieutenant Polen will be represented by Thomas J. Wicke, Esq. of the law firm of Lewis, Marenstein, Wicke, and Sherwin.