
AGENDA
BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

October 5, 2006
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Persons in the audience who desire to address this Board in connection with any agenda item or any other item of interest to the public within the subject matter jurisdiction of the Board are requested to so inform the Secretary of the Board either before the meeting or at some time before the Board commences with the hearing of the disability cases. The President of the Board will determine at what time during a meeting such comments may be made. However, the Board may not be legally authorized to discuss a matter raised by a public comment or take action with respect thereto unless the comment or comments pertain to an item on the agenda. If the comment does not relate to an agenda item, the President may direct that the matter be placed on a future agenda.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. **NEW BUSINESS**

Has any Board Member made any expenditure to influence state legislative or administrative action?

2. **COMMUNICATIONS TO THE BOARD**

- A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed
- B. Monthly Report

3. **COMMITTEE REPORTS**

- A. Benefits Committee
- B. Governance Committee
- C. Ad Hoc Space Planning Committee

4. **CHIEF INVESTMENT OFFICER'S QUARTERLY REPORT OF ASSET ALLOCATION STATUS**

5. INVESTMENT PERFORMANCE EVALUATION FOR PERIOD ENDING 06/30/06
6. REAL ESTATE PERFORMANCE EVALUATION FOR PERIOD ENDING 06/30/06 BY THE TOWNSEND GROUP
7. APPROVAL OF RECOMMENDATION BY PORTFOLIO ADVISORS – FUNDING FOR CERBERUS INSTITUTIONAL PARTNERS, L.P. – SERIES FOUR
8. RECOMMENDATION BY URDANG CAPITAL MANAGEMENT, INC. TO PURCHASE THE COBALT BUILDING, SEATTLE, WASHINGTON AND POSSIBLE BOARD ACTION
9. RECOMMENDATION BY THE TOWNSEND GROUP TO INVEST UP TO \$15 MILLION IN THE PHOENIX REALTY GROUP LLC’S GENESIS WORKFORCE HOUSING FUND II AND POSSIBLE BOARD ACTION
10. MINORITY AND WOMAN OWNED BROKER USAGE REPORT
11. REVIEW AND APPROVAL OF A BOARD LETTER TO THE SECURITIES AND EXCHANGE COMMISSION RE: POTENTIAL AMENDMENTS TO RULE 14a-8(i)(8) – DIRECTOR NOMINATIONS BY SHAREOWNERS
12. APPROVAL OF RECOMMENDATION RE: BOARD AND GENERAL MANAGER PERFORMANCE REVIEWS
13. APPROVAL OF TRAVEL AUTHORITY - NEW AMERICA ALLIANCE - 6TH ANNUAL WALL STREET SUMMIT - OCTOBER 25-27, 2006, NEW YORK, NEW YORK
14. AUTHORIZATION FOR EDUCATIONAL SESSION ON ACTUARIAL CONCEPTS
15. GENERAL MANAGER’S REPORT
 - A. Benefits actions approved by General Manager on September 7, 2006 and September 21, 2006
 - B. Other business relating to Department operations
16. CONSIDERATION OF FUTURE AGENDA ITEMS
17. PUBLIC COMMENTS
18. **CONSENT ITEMS**
 - A. REAL ESTATE CONSULTANT REFERRAL – HANOVER REAL ESTATE PARTNERS
 - B. Approval of Minutes
 - 1) Minutes of the Special Board Meetings of August 17 and September 7, 2006
 - 2) Minutes of the Regular Board Meetings of August 17 and September 7, 2006

C. Findings of Fact - Tier 5 – 2

1. John A. Guengerich, Jr.

2. Michael H. Hargreaves

19. **DISABILITY PENSIONS**

Barbara J. Zuliani, Surviving Spouse of Fireboat Pilot Paul D. Zuliani. Mrs. Zuliani is represented by Mr. Kenneth E. Buzzell.

Police Officer III Steven P. Del Castillo. Officer Del Castillo is represented by Thomas L. Hoegh, Esq.

Detective I Marisol Whetsel. Detective Whetsel is represented by Thomas L. Hoegh, Esq.