
AGENDA
BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

March 20, 2008
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Commissioner Carter will be participating telephonically from
418 Hillside Court, Mammoth Lakes, CA

Persons in the audience who desire to address this Board in connection with any agenda item or any other item of interest to the public within the subject matter jurisdiction of the Board are requested to so inform the Secretary of the Board either before the meeting or at some time before the Board commences with the hearing of the disability cases. The President of the Board will determine at what time during a meeting such comments may be made. However, the Board may not be legally authorized to discuss a matter raised by a public comment or take action with respect thereto unless the comment or comments pertain to an item on the agenda. If the comment does not relate to an agenda item, the President may direct that the matter be placed on a future agenda.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. COMMUNICATIONS TO THE BOARD

- A. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed
- B. Communication received February 25, 2008 from Mrs. Victoria Frazier
- C. Monthly Report

2. COMMITTEE REPORTS

- A. Benefits Committee
- B. Governance Committee
- C. Ad Hoc Space Planning Committee
- D. Audit Committee

3. REVISION OF 2007-08 STRATEGIC PLAN AND POSSIBLE BOARD ACTION

4. AUDIT COMMITTEE REPORT – APPROVAL OF THE 2008-09 STRATEGIC PLAN AND 2007-08 STRATEGIC PLAN STATUS REPORT
5. AUDIT COMMITTEE REPORT ON THE FISCAL YEAR 2008-2009 PROPOSED BUDGET AND POSSIBLE BOARD ACTION
6. FISCAL YEAR 2007-2008 BUDGET – APPROVAL OF TRANSFER OF FUNDS FROM THE UNAPPROPRIATED BALANCE
7. CONSIDERATION OF AUDIT COMMITTEE RECOMMENDATION TO OBTAIN A LEGAL OPINION FROM MR. JOSEPH L. WYATT JR. ESQ. REGARDING CITY ATTORNEY CONFLICT OF INTEREST AND POSSIBLE BOARD ACTION
8. IFS AUDIT RECOMMENDATIONS STATUS REPORT, AUDIT COMMITTEE RECOMMENDATION AND POSSIBLE BOARD ACTION
9. DISABILITY CASES OVER SIX MONTHS OLD
10. FOURTH QUARTER 2007 PERFORMANCE REPORT
11. PORTFOLIO REBALANCING POLICY AND POSSIBLE BOARD ACTION
12. CHIEF INVESTMENT OFFICER’S QUARTERLY REPORT OF ASSET ALLOCATION STATUS
13. ALLIANCEBERNSTEIN REQUEST TO USE FUTURES IN THEIR PORTFOLIO AND POSSIBLE BOARD ACTION
14. APPROVAL OF RECOMMENDATION BY ALDUS EQUITY – FUNDING FOR LEVINE LEICHTMAN CAPITAL PARTNERS IV
15. PCA REPORT ON CORPORATE GOVERNANCE INVESTING
16. APPROVAL OF RETROACTIVE TRAVEL AUTHORITY – CREDIT SUISSE SECURITIES, LLC – WOMEN’S PRIVATE EQUITY SUMMIT – MARCH 13-14, 2008 – HALF MOON BAY, CALIFORNIA
17. APPROVAL OF TRAVEL AUTHORITY – BAS VENTURES, INC. – THE INSTITUTIONAL INVESTORS’ STRATEGIC INVESTING FORUM – MAY 4-6, 2008 – SAN DIEGO CALIFORNIA
18. CONSIDERATION OF CONTINUING EXISTING RELATIONSHIP WITH CUSHMAN AND WAKEFIELD FOR PROCURING A HEADQUARTERS FACILITY AND POSSIBLE BOARD ACTION
19. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9: CONFERENCE WITH LEGAL COUNSEL RE: EXISTING LITIGATION NAME OF CASE: CRESCENT HEIGHTS ACQUISITION, INC., ET AL V. SENTINEL REAL ESTATE CORPORATION, ET AL., MINNESOTA DISTRICT COURT FILE NO. 06-19644

20. GENERAL MANAGER'S REPORT

A. Benefits actions approved by General Manager on March 6, 2008

B. Other business relating to Department operations

21. CONSIDERATION OF FUTURE AGENDA ITEMS

22. PUBLIC COMMENTS

23. CONSENT ITEMS

A. APPROVAL OF TRAVEL AUTHORITY – NCPERS TRUSTEE EDUCATION SEMINAR
AND ANNUAL CONFERENCE, MAY 15-22, 2008, NEW ORLEANS, LOUISIANA

B. REAL ESTATE CONSULTANT REFERRAL – AMERICAN REALITY FUND