
AGENDA

BOARD OF FIRE AND POLICE PENSION

COMMISSIONERS

June 5, 2008
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Persons in the audience who desire to address this Board in connection with any agenda item or any other item of interest to the public within the subject matter jurisdiction of the Board are requested to so inform the Secretary of the Board either before the meeting or at some time before the Board commences with the hearing of the disability cases. The President of the Board will determine at what time during a meeting such comments may be made. However, the Board may not be legally authorized to discuss a matter raised by a public comment or take action with respect thereto unless the comment or comments pertain to an item on the agenda. If the comment does not relate to an agenda item, the President may direct that the matter be placed on a future agenda.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. **NEW BUSINESS**

Has any Board Member made any expenditure to influence State legislative or administrative action?

2. **COMMUNICATIONS TO THE BOARD**

A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed

B. Communication received May 23, 2008 from the City Attorney re: Draft Ordinance Amending Los Angeles Administrative Code Sections 4.2000 and 4.2101 to Provide Pension Flexibility for the Chief Engineer of the Fire Department and the Chief of Police and to More Accurately Reflect the Fundamental Purposes of the Deferred Retirement Option Plan as Applied to the Selection of Those Chiefs

3. **COMMITTEE REPORTS**

A. Benefits Committee

B. Governance Committee

C. Ad Hoc Space Planning Committee

D. Audit Committee

4. APPROVAL OF RECOMMENDATIONS BY THE STEPSTONE GROUP – FUNDING FOR GIZA VENTURE FUND V, L.P. AND NGN BIOMED OPPORTUNITY II, L.P.
5. PROPOSED RENEWAL OF MARVIN & PALMER ASSOCIATES, INC. AND PRINCIPAL GLOBAL INVESTORS INTERNATIONAL EMERGING MARKETS INVESTMENT MANAGEMENT CONTRACTS AND POSSIBLE BOARD ACTION
6. PROPOSED RENEWAL OF MACKAY SHIELDS, LLC CONTRACT AND POSSIBLE BOARD ACTION
7. DISCUSSION REGARDING THE BRIDGEWATER FIXED INCOME ACCOUNT AND POSSIBLE BOARD ACTION
8. UPDATE ON FEE NEGOTIATIONS WITH THE ENHANCED INDEX MANAGERS AND POSSIBLE BOARD ACTION
9. PRESENTATION BY THE TOWNSEND GROUP AND PENSION CONSULTING ALLIANCE DISCUSSING RISK IN THE FUND'S PORTFOLIO
10. DISCUSSION OF THE BOARD'S VISION RELATED TO THE HEADQUARTERS PROJECT AND POSSIBLE BOARD ACTION
11. REPORT FROM CITY ATTORNEY ON OUTSIDE TAX COUNSEL SEARCH AND POSSIBLE BOARD ACTION TO RECOMMEND SELECTION OF OUTSIDE TAX COUNSEL PURSUANT TO CHARTER SECTION 275
12. APPROVAL OF LETTER AGREEMENT WITH ACTUARY FOR ANALYSIS OF PUBLIC EMPLOYEE POST-EMPLOYMENT BENEFITS COMMISSION RECOMMENDATIONS AND LAFPP FUNDING POLICY
13. PROPOSED RISK MANAGEMENT TRAINING AND POSSIBLE BOARD ACTION
14. RECONSIDERATION OF RETIREE HEALTH SUBSIDIES FOR FISCAL YEAR 2008-2009 AND POSSIBLE BOARD ACTION
15. CONSIDERATION OF ROCKY SHERWOOD'S REQUEST TO TRANSFER FROM TIER 3 TO TIER 5 AND POSSIBLE BOARD ACTION
16. COMMISSIONER KEITH'S REQUEST FOR OUTSIDE LEGAL ADVICE REGARDING A CONFLICT OF INTEREST
17. STATUS OF DOCUMENT MANAGEMENT SYSTEM IMPLEMENTATION PLAN AND POSSIBLE BOARD ACTION
18. APPROVAL OF TRAVEL AUTHORITY – NATIONAL ASSOCIATION OF INVESTMENT COMPANIES - PLAN SPONSOR & MINORITY MANAGER 5TH ANNUAL CONSORTIUM – JUNE 10-13, 2008 – NEW YORK, NY
19. POLICE DEPARTMENT ACTIVE BOARD MEMBER SEAT AND POSSIBLE BOARD ACTION

20. APPROVAL OF FISCAL YEAR 2008-09 BUDGET

21. GENERAL MANAGER'S REPORT

- A. Benefits actions approved by General Manager on May 15, 2008
- B. Other business relating to Department operations

22. CONSIDERATION OF FUTURE AGENDA ITEMS

23. PUBLIC COMMENTS

24. CONSENT ITEMS

- A. REAL ESTATE CONSULTANT REFERRAL - KENNEDY WILSON III
- B. Finding of Facts – Tier 3 – 1
 - 1. John D. Urban
- C. Finding of Facts – Tier 5 – 4
 - 1. Harry R. Correll
 - 2. Pablo P. Vitar
 - 3. Dennis M. Gilbert
 - 4. Gary Allegretto

25. DISABILITY CASES

Cindy F. Oatis, Surviving Spouse of Police Officer II + 6 Wayne F. Oatis. Mrs. Oatis will be represented by Steven M. Barry, Esq.

Police Officer II Sergio M. Villasenor. Officer Villasenor will be represented by Aaron Straussner, Esq. of the law firm of Straussner, Sherman, and Young.

Terminated Police Officer III David Lopez. Mr. Lopez will be representing himself.

Detective II Robert M. Marsh. Detective Marsh will be represented by Thomas J. Wicke, Esq. of the law firm of Lewis, Marenstein, Wicke, and Sherwin.

Jasbir Ralph, Surviving Spouse of Police Officer II David L. Ralph. Mrs. Ralph will be represented by Thomas J. Wicke, Esq. of the law firm of Lewis, Marenstein, Wicke, and Sherwin.

Lieutenant II Corina G. Smith. Lieutenant Smith will be represented by Thomas Hoegh, Esq.