
AGENDA
BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

July 10, 2008
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Commissioner Juarez will be participating telephonically from
1130 K Street, Suite 340
Sacramento, CA 95814

Persons in the audience who desire to address this Board in connection with any agenda item or any other item of interest to the public within the subject matter jurisdiction of the Board are requested to so inform the Secretary of the Board either before the meeting or at some time before the Board commences with the hearing of the disability cases. The President of the Board will determine at what time during a meeting such comments may be made. However, the Board may not be legally authorized to discuss a matter raised by a public comment or take action with respect thereto unless the comment or comments pertain to an item on the agenda. If the comment does not relate to an agenda item, the President may direct that the matter be placed on a future agenda.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the offices of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Barbara Nobregas, Commission Executive Assistant, at (213) 978-4456 or by e-mail at barbara.nobregas@lacity.org.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. **NEW BUSINESS**

- A. Has any Board Member made any expenditure to influence State legislative or administrative action?

2. **COMMUNICATIONS TO THE BOARD**

- A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed

3. **COMMITTEE REPORTS**

- A. Benefits Committee
- B. Governance Committee
- C. Ad Hoc Space Planning Committee
- D. Audit Committee

4. APPROVAL OF RECOMMENDATIONS BY ALDUS EQUITY - FUNDING FOR ARCIS EUROPEAN SECONDARY DEVELOPMENT FUND IV, L.P. AND LANDMARK EQUITY PARTNERS XIV, L.P.

5. PORTFOLIO PERFORMANCE REPORT FOR 1ST QUARTER 2008

6. APPROVAL OF RECOMMENDATION BY TOWNSEND GROUP, PENSION CONSULTING ALLIANCE AND STAFF CONCERNING THE REAL ESTATE PORTFOLIO RISK LEVEL

7. APPROVAL OF INVESTMENTS IN AEW CORE PROPERTY TRUST U.S., BOND COMPANIES SUSTAINABILITY FUND, L.P., AND PRINCIPAL GREEN PROPERTY FUND I, L.P.

8. PROPOSED RENEWAL OF WESTERN ASSET MANAGEMENT COMPANY CONTRACT AND POSSIBLE BOARD ACTION

9. REPORT FROM THE CITY ATTORNEY ON EXTENSION OF OUTSIDE FIDUCIARY AND INVESTMENT COUNSEL CONTRACTS AND POSSIBLE BOARD ACTION

10. APPROVAL OF LETTER OF AGREEMENT WITH ACTUARY FOR ANALYSIS OF PUBLIC EMPLOYEE POST-EMPLOYMENT BENEFITS COMMISSION RECOMMENDATIONS AND LAFPP FUNDING POLICY

11. GENERAL MANAGER'S REPORT

A. Benefits actions approved by General Manager on June 19, 2008

B. Other business relating to Department operations

12. CONSIDERATION OF FUTURE AGENDA ITEMS

13. PUBLIC COMMENTS

14. **CONSENT ITEMS**

A. APPROVAL OF TRAVEL AUTHORITY – NCPERS, PROGRAM FOR ADVANCED TRUSTEE STUDIES, JULY 21-25, 2008, CAMBRIDGE, MA

B. APPROVAL OF TRAVEL AUTHORITY – WORLD PENSION FORUM – THE FUTURE IS NOW: HIGH TECH, IT, THE NEW MEDIA, AUGUST 10-14, 2008 – MARTHA'S VINEYARD, MA

C. Finding of Facts – Tier 3 – 1

1. Sergio M. Villasenor

D. Finding of Facts – Tier 4 – 1

1. Corina G. Smith

E. Finding of Facts – Tier 5 – 3

1. David Lopez 2. Robert M. Marsh 3. Cindy F. Oatis

15. **DISABILITY CASES**

Richard D. Miller, Dependent Child of deceased Police Officer II Howard D. Miller. Mr. Miller will be represented by his mother, Ms. Jacklynn C. Miller.