
AGENDA

BOARD OF FIRE AND POLICE PENSION

COMMISSIONERS

December 4, 2008
9:00 a.m.
360 East 2nd Street, Room 800
Los Angeles, California 90012

Persons in the audience who desire to address this Committee in connection with any agenda item may do so. The Chairperson of the Committee will determine at what time during the meeting such comments may be made and may place an item limit upon such comments.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Barbara Nobregas, Commission Executive Assistant, at (213) 978-4456 or by e-mail at barbara.nobregas@lacity.org.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

1. **NEW BUSINESS**

A. Has any Board Member made any expenditure to influence State legislative or administrative action?

2. **COMMUNICATIONS TO THE BOARD**

A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed

B. Communication received November 21, 2008 from the Mayor re: Fiscal Year 2008-09 Extraordinary Budget Revision

3. **COMMITTEE REPORTS**

A. Benefits Committee

B. Governance Committee

C. Ad Hoc Space Planning Committee

D. Audit Committee

E. Ad Hoc Committee on Emerging Managers

4. STATUS REPORT BY THE TOWNSEND GROUP CONCERNING THE SEPARATE ACCOUNT REAL ESTATE MANAGER REVIEW
5. RECOMMENDATION BY STAFF TO APPROVE A FEE ADJUSTMENT WITH HEDGE FUND OF FUNDS MANAGER - K2 AND POSSIBLE BOARD ACTION
6. APPROVAL OF TWO-YEAR PROXY SERVICE AGREEMENT WITH RISKMETRICS GROUP/ISS GOVERNANCE
7. APPROVAL OF LETTER OF AGREEMENT WITH ACTUARY FOR INTERNAL REVENUE CODE SECTION 401(h) TESTING
8. POSSIBLE ADOPTION OF AMENDMENT TO BOARD POLICIES AND PROCEDURES SECTION 3.2 DEFERRED RETIREMENT OPTION PLAN
9. GENERAL MANAGER'S REPORT
 - A. Benefits actions approved by General Manager on November 20, 2008
 - B. Other business relating to Department operations
10. CONSIDERATION OF FUTURE AGENDA ITEMS
11. PUBLIC COMMENTS
12. **CONSENT ITEMS**
 - A. Approval of Travel
 - 1) APPROVAL OF TRAVEL AUTHORITY - INSTITUTE FOR INTERNATIONAL RESEARCH, 17TH ANNUAL PUBLIC FUND BOARDS FORUM - DECEMBER 13-15, 2008, SAN FRANCISCO, CA
 - 2) APPROVAL OF TRAVEL AUTHORITY - NCPERS, 2009 ANNUAL LEGISLATIVE CONFERENCE - FEBRUARY 1-4, 2009, WASHINGTON, DC
 - B. APPROVAL OF MINUTES OF THE REGULAR BOARD MEETING OF OCTOBER 16, 2008 MINUTES
 - C. REAL ESTATE CONSULTANT REFERRAL - NEXT BLOCK MEDICAL II FUND
13. **DISABILITY CASES**

Louanna L. Cook, Dependent Child of deceased Police Officer Frederick E. Cook. Miss Cook will be represented by her conservator Mrs. Maybell Cook.

Elizabeth L. Dowling, Surviving Spouse of Fire Captain II Thomas F. Dowling. Mrs. Dowling will be represented by Kenneth E. Buzzell.

Jo Ann Williams, Surviving Spouse of Police Officer II Carl E. Williams. Mrs. Williams will be represented by Thomas J. Wicke, Esq. of the law firm of Lewis, Marenstein, Wicke, and Sherwin.

Detective I Yolanda Bybee. Detective Bybee will be represented by Thomas J. Wicke, Esq. of the law firm of Lewis, Marenstein, Wicke, and Sherwin.