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# **AGENDA**

## **BOARD OF FIRE AND POLICE PENSION**

### **COMMISSIONERS**

**April 16, 2009**  
**9:00 a.m.**  
**360 East 2<sup>nd</sup> Street, Room 800**  
**Los Angeles, California 90012**

**Commissioner Juarez will be participating telephonically from**  
**1130 K Street, Suite 340**  
**Sacramento, California 95814**

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Persons in the audience who desire to address this Board or Committee in connection with any agenda item may do so. The Chairperson of the Board or Committee will determine at what time during the meeting such comments may be made and may place an item limit upon such comments.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2<sup>nd</sup> Street, 4<sup>th</sup> Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at [www.lafpp.com](http://www.lafpp.com), or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Barbara Nobregas, Commission Executive Assistant, at (213) 978-4456 or by e-mail at [barbara.nobregas@lacity.org](mailto:barbara.nobregas@lacity.org).

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

#### **1. COMMUNICATIONS TO THE BOARD**

- A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed
- B. Monthly Report
- C. Communication dated April 16, 2009 from The Townsend Group re: Consultant Referral Updates  
-Received and Filed
- D. Communication dated April 8, 2009 from the League of Women Voters of Los Angeles re: the  
Announcement of Position on Los Angeles City Retirement Benefits - Received and Filed

2. **COMMITTEE REPORTS**
  - A. Benefits Committee
  - B. Governance Committee
  - C. Audit Committee
  - D. Ad Hoc Committee on Emerging Managers
  - E. Ad Hoc Space Planning Committee
3. DISCUSSION OF ACTUARIAL FUNDING METHODOLOGIES AND POSSIBLE BOARD ACTION
4. REAL ESTATE MARKET UPDATE BY THE TOWNSEND GROUP
5. PRESENTATION BY TOWNSEND GROUP ON THE RECOMMENDATION FROM THE AD HOC SPACE PLANNING COMMITTEE FOR A HEADQUARTERS BUILDING REAL ESTATE CONSULTANT AND POSSIBLE BOARD ACTION
6. UPDATE ON THE BOND COMPANIES SUSTAINABILITY FUND BY THE TOWNSEND GROUP
7. APPROVAL OF RECOMMENDATIONS BY STEPSTONE GROUP – FUNDING FOR DRUG ROYALTY II, L.P. AND BLUE WOLF CAPITAL FUND II, L.P.
8. APPROVAL OF RECOMMENDATION BY ALDUS EQUITY – FUNDING FOR TA ASSOCIATES XI, L.P.
9. NEAR TERM INVESTMENT OPPORTUNITIES FROM PCA AND POSSIBLE BOARD ACTION
10. HEDGE FUND OF FUNDS UPDATE FROM PCA AND POSSIBLE BOARD ACTION
11. ANNUAL COST OF LIVING ADJUSTMENTS TO PENSIONS AND POSSIBLE BOARD ACTION
12. REQUEST FOR REACTIVATION - PATRICIA E. HAUCK AND POSSIBLE BOARD ACTION
13. ANNUAL DEPARTMENT SUSTAINABILITY PLAN REVIEW AND POSSIBLE BOARD ACTION
14. QUARTERLY COMMISSIONERS AND STAFF TRAVEL REPORT
15. GENERAL MANAGER’S REPORT
  - A. Benefits actions approved by General Manager on April 2, 2009
  - B. Other business relating to Department operations
16. CONSIDERATION OF FUTURE AGENDA ITEMS

17. PUBLIC COMMENTS

18. **CONSENT ITEMS**

A. Approval of Minutes

Minutes of the Regular Board Meeting of February 19, 2009

B. Finding of Facts – Tier 3 – 1

Anthony P. Vilardo

19. **DISABILITY CASES**

Alternative 1

Retired Sergeant I Bruce R. Janis. Mr. Janis will be represented by Thomas J. Wicke, Esq. of the law firm of Lewis, Marenstein, Wicke and Sherwin.

Alternative 2

Patrick M. McCaleb, Surviving Spouse of Detective I Terrie L. McCaleb. Mr. McCaleb will be represented by Tanya Garza, Esq.

Dayna T. Williams, Surviving Spouse of Police Officer III Samuel Williams, Jr. Mrs. Williams will be represented by Tanya Garza, Esq.

Retired Fire Inspector I Jose A. Morga. Mr. Morga will be representing himself.