
AGENDA

BOARD OF FIRE AND POLICE PENSION **COMMISSIONERS**

December 15, 2011

**10:00 a.m. or Immediately Following the Ad Hoc Committee
on Investment Managers**

**360 East 2nd Street, Room 800
Los Angeles, California 90012**

An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at barbara.nobregas@lafpp.com.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

A. ITEMS FOR BOARD ACTION

1. CHIEF INVESTMENT OFFICER'S QUARTERLY REPORT OF ASSET ALLOCATION STATUS AND POSSIBLE BOARD ACTION
2. PORTFOLIO PERFORMANCE MEASUREMENT REPORT FOR THE THIRD QUARTER
3. DISCUSSION OF INTERNATIONAL CORE EQUITY EMERGING MANAGER FINALIST CANDIDATES AND POSSIBLE BOARD ACTION
4. PROPOSED AMENDMENT TO BOARD RULE 5.3 AUTHORIZING THE GENERAL MANAGER TO COLLECT VOLUNTARY RETIREE HEALTH CONTRIBUTIONS
5. RETIREMENT CONTRIBUTION OFFSET FOR THE GENERAL MANAGER AND POSSIBLE BOARD ACTION
6. APPROVAL OF THE 2012 BOARD CALENDAR

B. REPORTS TO THE BOARD

1. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
2. Monthly Report
3. General Manager's Report
 - a. Benefits Actions approved by General Manager on December 1, 2011
 - b. Other business relating to Department operations
 - c. Marketing Cessation Information
4. City Attorney's Report

C. COMMITTEE REPORTS

1. Benefits Committee – Last met: 08/04/11; next meeting: TBD
2. Governance Committee – Last met: 12/01/11; next meeting: TBD
3. Audit Committee – Last met: 07/07/11; next meeting: 12/15/11
4. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator
5. Ad Hoc Committee on City Attorney's Office
6. Ad Hoc Committee on Investment Managers – next meeting: 12/15/11

D. CONSENT ITEMS

1. Approval of Travel
 - a. APPROVAL OF TRAVEL AUTHORITY (MOORE) – NCPERS, 2012 LEGISLATIVE CONFERENCE, FEBRUARY 5-7, 2012, WASHINGTON, DC
2. Approval of Minutes
 - a. Minutes of the Regular Board meeting of August 18, 2011, September 1, 2011, September 15, 2011, and October 20, 2011
 - b. Minutes of the Governance Committee of October 20, 2011

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 330 South Alameda Street, 360 East Second Street; 400-420 Boyd Street, 464 & 470 East 3rd Street, 216 South Alameda Street, 706 & 711 Ducommun Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONSIDER THE PURCHASE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT AND POSSIBLE BOARD ACTION