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# **AGENDA**

## **BOARD OF FIRE AND POLICE PENSION** **COMMISSIONERS**

**April 19, 2012**  
**9:00 a.m.**

**360 East 2<sup>nd</sup> Street, Room 800**  
**Los Angeles, California 90012**

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An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2<sup>nd</sup> Street, 4<sup>th</sup> Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at [www.lafpp.com](http://www.lafpp.com), or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at [barbara.nobregas@lafpp.com](mailto:barbara.nobregas@lafpp.com).

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

### **A. ITEMS FOR BOARD ACTION**

- 1. CITY ADMINISTRATIVE OFFICER'S REQUEST FOR TIER 6 TRANSFER COST NEUTRALITY STUDY AND POSSIBLE BOARD ACTION**
- 2. APPROVAL OF PROPOSED AMENDMENT TO BOARD RULE 7.0: PAYMENT OF ACTUARY STUDIES WITH PLAN ASSETS**
- 3. BOARD ORDERED REVIEWS OF DISABILITY PENSIONERS AND POSSIBLE BOARD ACTION**
- 4. REVIEW OF THE STATUS UPDATE TO THE 2011 ANNUAL AUDIT PLAN AND FORECAST AND PROPOSED 2012 ANNUAL AUDIT PLAN AND FORECAST; AND POSSIBLE BOARD ACTION**

### **B. REPORTS TO THE BOARD**

- 1. SUBSIDY PROGRAM AUDIT - MEDICAL PLANS ADMINISTERED BY THE LOS ANGELES FIREMEN'S RELIEF ASSOCIATION**

2. PORTFOLIO REVIEW PRESENTATION BY SENTINEL REAL ESTATE CORPORATION
3. MANAGER PRESENTATION BY MORGAN STANLEY INVESTMENT MANAGEMENT
4. MANAGER PRESENTATION BY PRINCIPAL GLOBAL INVESTORS
5. QUARTERLY SUMMARY OF PRIVATE EQUITY COMMITMENTS
6. QUARTERLY TRAVEL REPORT FOR COMMISSIONERS AND STAFF
7. FOLLOW UP TO JUNE 30, 2011 AUDITED FINANCIAL STATEMENTS REGARDING CUSTODIAL CREDIT RISK
8. STATUS REPORT ON THE SIMPSON AND SIMPSON AUDIT MANAGEMENT LETTER FOR FISCAL YEAR ENDING JUNE 30, 2011
9. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
10. Monthly Report
11. General Manager’s Report
  - a. Benefits Actions approved by General Manager on April 5, 2012
  - b. Other business relating to Department operations
  - c. Marketing Cessation Information
12. City Attorney’s Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 03/01/12; next meeting: TBD
2. Benefits Committee – Last met: 04/05/12; next meeting: TBD
3. Governance Committee – Last met: 02/02/12; next meeting: TBD
4. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator

D. PUBLIC COMMENTS

E. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 420 East 3rd Street, 464 & 470 East 3<sup>rd</sup> Street, 701 East 3rd Street, 216 South Alameda Street, 330 South Alameda Street, 333 South Alameda Street, 400-420 Boyd Street, 706 & 711 Ducommun Street, 540 South Santa Fe Avenue, 360 East Second Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(b) TO CONFER WITH LEGAL COUNSEL REGARDING ONE (1) POTENTIAL CASE
3. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b)(1) TO CONSIDER APPOINTMENT OF THE GENERAL MANAGER