
SPECIAL MEETING AGENDA

BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

September 20, 2012

9:00 a.m.

Los Angeles Times Building
202 W. First Street, Suite 500
Los Angeles, CA 90012

An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at barbara.nobregas@lafpp.com.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

A. ITEMS FOR BOARD ACTION

1. DISCUSSION AND POSSIBLE ACTION REGARDING THE RECRUITMENT PLAN FOR THE LOS ANGELES FIRE AND POLICE PENSIONS GENERAL MANAGER
2. EMERGING MANAGER SURVEY RESULTS AND POSSIBLE BOARD ACTION
3. CHIEF INVESTMENT OFFICER'S QUARTERLY REPORT OF ASSET ALLOCATION STATUS AND POSSIBLE BOARD ACTION
4. ASSET ALLOCATION STUDY/COMMODITIES STRUCTURE REVIEW FROM RV KUHNS AND POSSIBLE BOARD ACTION

B. REPORTS TO THE BOARD

1. PORTFOLIO PERFORMANCE REPORT FOR THE 2ND QUARTER
2. REVIEW OF 2012 PRIVATE EQUITY AND COMMODITIES INVESTMENT ACTIVITY BY PORTFOLIO ADVISORS, LLC

3. CONTRACTOR DISCLOSURE POLICY - QUARTERLY REPORT

4a. Communication from the Mayor Re: Economically Targeted Investment programs (ETI) dated September 7, 2012

4b. Filing by Reed Smith Re: Los Angeles Police Protective League, United Firefighters of Los Angeles City v. Board of Fire and Police Pension Commissioners for the City of Los Angeles, et al., Los Angeles Superior Court Case No. BC 489113

5. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.

6. Monthly Report

7. General Manager's Report

a. Benefits Actions approved by General Manager on September 6, 2012

b. Other business relating to Department operations

c. Marketing Cessation Information

8. City Attorney's Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 06/21/12; next meeting: TBD

2. Benefits Committee – Last met: 04/05/12; next meeting: Tentative 11/01/12

3. Governance Committee – Last met: 07/19/12; next meeting: TBD

4. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator

CI. CONSENT ITEMS

1. Miscellaneous Board Actions

a. CONSIDERATION OF REQUEST TO ESTABLISH EFFECTIVE DATE OF DOMESTIC PARTNERSHIP AND POSSIBLE BOARD ACTION

b. GENERAL CONSULTANT REFERRAL – INTERNATIONAL INFRASTRUCTURE FINANCE COMPANY FUND AND POSSIBLE BOARD ACTION

2. Approval of Minutes

a. Minutes of the Benefits Committee of April 5, 2012

b. Minutes of the Special Board Meeting of April 10, 2012, June 21, 2012, and August 16, 2012

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF TWO (2) PARTICULAR, SPECIFIC INVESTMENTS AND POSSIBLE BOARD ACTION
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 420 East 3rd Street, 464 & 470 East 3rd Street, 701 East 3rd Street, 216 South Alameda Street, 330 South Alameda Street, 333 South Alameda Street, 400-420 Boyd Street, 706 & 711 Ducommun Street, 244 South San Pedro Street, 540 South Santa Fe Avenue, 360 East Second Street, 729 E. Temple Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price
3. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(A) TO CONFER OR DISCUSS WITH, OR RECEIVE ADVICE FROM, ITS LEGAL COUNSEL REGARDING PENDING LITIGATION IN THE CASE ENTITLED LOS ANGELES POLICE PROTECTIVE LEAGUE, UNITED FIREFIGHTERS OF LOS ANGELES CITY V. BOARD OF FIRE AND POLICE PENSION COMMISSIONERS FOR THE CITY OF LOS ANGELES, ET AL., LOS ANGELES SUPERIOR COURT CASE NO. BC 489113