
AGENDA
BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

April 4, 2013
8:30 a.m.

Los Angeles Times Building
202 W. First Street, Suite 500
Los Angeles, CA 90012

An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at barbara.nobregas@lafpp.com.

Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 Voice or (213) 978-4455 TDD.

A. ITEMS FOR BOARD ACTION

1. CITY ADMINISTRATIVE OFFICER'S REQUEST FOR DROP COST NEUTRALITY STUDY AND POSSIBLE BOARD ACTION
2. DISCUSSION OF RETIRED SWORN NON-MEDICARE HEALTH SUBSIDY AND POSSIBLE BOARD ACTION
3. ANNUAL COST OF LIVING ADJUSTMENTS TO PENSIONS AND POSSIBLE BOARD ACTION
4. CIO QUARTERLY REPORT OF ASSET ALLOCATION AND POSSIBLE BOARD ACTION
5. FISCAL YEAR 2013-14 PROPOSED BUDGET AND POSSIBLE BOARD ACTION
6. REVIEW OF THE 2012 ANNUAL AUDIT PLAN AND FORECAST STATUS UPDATE AND PROPOSED 2013 ANNUAL AUDIT PLAN AND FORECAST; AND POSSIBLE BOARD ACTION

7. PRESENTATION ON FIDUCIARY LIABILITY AND INSURANCE AND POSSIBLE BOARD ACTION
8. APPROVAL TO IMPLEMENT THE INFORMATION TECHNOLOGY DISASTER RECOVERY SOLUTIONS AND POSSIBLE BOARD ACTION

B. REPORTS TO THE BOARD

1. PORTFOLIO PERFORMANCE REPORT FOR THE 4TH QUARTER
2. MONTHLY REPORT
 - a. Marketing Cessation
3. Has any Board Member made any expenditure to influence State legislative or administrative action?
4. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
5. General Manager’s Report
 - a. Benefits Actions approved by General Manager on March 7, 2013 and March 21, 2013
 - b. Other business relating to Department operations
6. City Attorney’s Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 03/07/13; next meeting: TBD
2. Benefits Committee – Last met: 02/07/13; next meeting: TBD
3. Governance Committee – Last met: 07/19/12; next meeting: TBD
4. Ad Hoc Emerging Investment Managers – Last met: 02/07/13; next meeting: ~~03/21/13~~ 04/04/13 (after regular board meeting)
5. Ad Hoc Managers Fees Committee – Last met: 11/15/12; next meeting: TBD
6. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator
7. Ad Hoc Strategic Planning Committee – Last met: 01/17/13; next meeting: 04/04/13

D. CONSENT ITEMS

1. Approval of Travel

- a. APPROVAL OF TRAVEL AUTHORITY (MOORE) – COUNCIL OF INSTITUTIONAL INVESTORS (CII), 2013 SPRING CONFERENCE
- b. APPROVAL OF TRAVEL AUTHORITY (MOORE) – INITIATIVE FOR RESPONSIBLE INVESTMENT, TRUSTEE LEADERSHIP FORUM FOR RETIREMENT SECURITY
- c. APPROVAL OF TRAVEL AUTHORITY (VEGA) – IFEBP, PORTFOLIO CONCEPTS AND MANAGEMENT
- d. APPROVAL OF TRAVEL AUTHORITY (MOORE) – OPAL FINANCIAL GROUP, EMERGING MANAGERS SUMMIT

2. Approval of Minutes

- a. Minutes of the Regular Board meeting of December 6, 2012 and December 20, 2012

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. DISABILITY CASES

Alternative 1

Police Officer III Serial No. 32796. Police Officer III Serial No. 32796 will be represented by Corina Lee of the Los Angeles Police Protective League.

Alternative 2

Retired Firefighter III/Paramedic Guadalupe G. Flores. Mr. Flores will be represented by Thomas Wicke of Lewis, Marenstein, Wicke, Sherwin and Lee.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

- 1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 330 East 2nd Street, 464 & 470 East 3rd Street, 701 East 3rd Street, 330 South Alameda Street, 333 South Alameda Street, 400-420 Boyd Street, 244 South San Pedro Street, 360 East Second Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price
- 2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) TO CONFER OR DISCUSS WITH, OR RECEIVE ADVICE FROM, ITS LEGAL COUNSEL REGARDING LITIGATION IN THE CASE ENTITLED LOS ANGELES POLICE PROTECTIVE LEAGUE, UNITED FIREFIGHTERS OF LOS ANGELES CITY V. BOARD OF FIRE AND POLICE PENSION COMMISSIONERS FOR THE CITY OF LOS ANGELES, ET AL., LOS ANGELES SUPERIOR COURT CASE NO. BC 489113

3. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) TO CONFER OR DISCUSS WITH, OR RECEIVE ADVICE FROM, ITS LEGAL COUNSEL REGARDING PENDING LITIGATION IN THE CASE ENTITLED JACK FRY, ET AL., LOS ANGELES SUPERIOR COURT CASE NO. BC 140201
4. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b)(1) TO CONSIDER THE APPOINTMENT OF THE GENERAL MANAGER AND POSSIBLE BOARD ACTION