
REVISED AGENDA

BOARD OF FIRE AND POLICE PENSION
COMMISSIONERS

August 15, 2013
8:30 a.m.

Los Angeles Times Building
202 W. First Street, Suite 500
Los Angeles, CA 90012

Commissioner Diannitto will participate telephonically from
4612 El Reposo Drive
Los Angeles, CA 90065

An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at barbara.nobregas@lafpp.com.

Sign language interpreters, communication access real-time transcription, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing sign language interpreters, five or more business days notice is strongly recommended. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 voice or (213) 978-4455 TDD.

A. ITEMS FOR BOARD ACTION

- 1. SELECTION OF A PASSIVE TREASURY INFLATION-PROTECTED SECURITIES
FIXED INCOME MANAGER AND POSSIBLE BOARD ACTION**
- 2. SUMMARY OF SPECIALIZED PRIVATE EQUITY MANAGER SEARCH RESULTS AND
POSSIBLE BOARD ACTION**
- 3. APPROVAL OF GALLERIA PALMS LOAN REFINANCING**
- 4. APPROVAL OF OUTSIDE FIDUCIARY COUNSEL AND POSSIBLE BOARD ACTION**

5. PROPOSED MANAGEMENT ACTION REGARDING RECALCULATIONS OF MANAGEMENT FEES AND POSSIBLE BOARD ACTION

6. CONSIDERATION OF INTEREST TO BE CREDITED TO ACTIVE MEMBER ACCOUNTS AS OF JUNE 30, 2013 AND POSSIBLE BOARD ACTION

B. REPORTS TO THE BOARD

1. PRESENTATION BY LOOMIS SAYLES & COMPANY, L.P. LONG DURATION FIXED INCOME MANAGER

2. PRESENTATION BY MACKAY SHIELDS L.L.C. HIGH YIELD FIXED INCOME MANAGER

3. MINORITY AND WOMAN OWNED BROKER USAGE REPORT

4. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.

5. Monthly Report

a. Marketing Cessation Information

6. General Manager's Report

a. Benefits Actions approved by General Manager on August 1, 2013

b. Other business relating to Department operations

7. City Attorney's Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 08/01/13; next meeting: TBD

2. Benefits Committee – Last met: 02/07/13; next meeting: Tentative on October 3, 2013

3. Governance Committee – Last met: 06/20/13; next meeting: Tentative on September 5, 2013

4. Ad Hoc Emerging Investment Managers – Last met: 04/04/13; next meeting: TBD

5. Ad Hoc Managers Fees Committee – Last met: 04/30/13; next meeting: TBD

6. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator

7. Ad Hoc Strategic Planning Committee – Last met: 07/18/13; next meeting: TBD

D. CONSENT ITEMS

1. Approval of Travel

APPROVAL OF TRAVEL AUTHORITY (DIANNITTO) – NCPERS, 2013 PUBLIC SAFETY EMPLOYEES PENSION & BENEFITS CONFERENCE

2. Approval of Minutes

- a. Minutes of the Regular Board meeting of April 18, 2013, May 16, 2013, and June 20, 2013
- b. Minutes of the Audit Committee of February 28, 2008
- c. Minutes of the Special Board Meeting of February 7, 2008, January 31, 2013, February 7, 2013, and June 20, 2013

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. DISABILITY CASES

Alternative 1

Detective I Liliana V. Arreygue. Ms. Arreygue will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

Alternative 2

Detective I Julie M. Sullivan. Ms. Sullivan will be represented by Steven Barry, Esq.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

- 1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 315 S. Hewitt Street and 713 E. 3rd Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price
- 2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(c) TO CONSIDER POSSIBLE INITIATION OF LITIGATION (ONE CASE)