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# AGENDA

## **BOARD OF FIRE AND POLICE PENSION** **COMMISSIONERS**

November 21, 2013

**9:00 a.m.**

**Los Angeles Times Building**  
**202 W. First Street, Suite 500**  
**Los Angeles, CA 90012**

Commissioner Diannitto will participate telephonically from  
4612 El Reposo Drive, Los Angeles, CA 90065

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An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2<sup>nd</sup> Street, 4<sup>th</sup> Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at [www.lafpp.com](http://www.lafpp.com), or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at [barbara.nobregas@lafpp.com](mailto:barbara.nobregas@lafpp.com).

Sign language interpreters, communication access real-time transcription, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing sign language interpreters, five or more business days notice is strongly recommended. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 voice or (213) 978-4455 TDD.

### A. ITEMS FOR BOARD ACTION

1. DISCUSSION OF THE MINIMUM QUALIFICATIONS FOR THE COMMODITIES ACTIVE EQUITY MANAGER SEARCH AND POSSIBLE BOARD ACTION
2. PROPOSED RENEWAL OF ALLIANCEBERNSTEIN, L.P. S&P 500 INDEX, RUSSELL 1000 GROWTH INDEX AND RUSSELL 1000 VALUE INDEX EQUITY CONTRACT AND POSSIBLE BOARD ACTION
3. CONSIDERATION OF THE JULY 1, 2012 TO JUNE 30, 2013 PENSION AND HEALTH BENEFITS VALUATIONS AND POSSIBLE BOARD ACTION
4. NEW MEDICARE SUBSIDY, QUALIFIED SURVIVING SPOUSE/DOMESTIC PARTNER SUBSIDY, DENTAL INSURANCE SUBSIDY AND MEDICARE PART B PREMIUM REIMBURSEMENT MAXIMUMS FOR 2014 AND POSSIBLE BOARD ACTION

5. APPROVAL OF THE 2014 BOARD MEETING SCHEDULE

B. REPORTS TO THE BOARD

1. ANNUAL CONFIRMATION OF ORGANIZATIONAL INDEPENDENCE OF THE INTERNAL AUDIT ACTIVITY
2. ALLOCATION OF THE BOARD'S INVESTMENTS IN PALLADIUM EQUITY PARTNERS IV, L.P. BETWEEN THE BOARD'S PRIVATE EQUITY PROGRAMS
3. OVERVIEW OF UNCONSTRAINED FIXED INCOME
4. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
5. Monthly Report
  - a. Marketing Cessation Information
6. General Manager's Report
  - a. Benefits Actions approved by General Manager on November 7, 2013
  - b. Other business relating to Department operations
7. City Attorney's Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 08/01/13; next meeting: Tentative January 16, 2014
2. Benefits Committee – Last met: 10/03/13; next meeting: November 21, 2013
3. Governance Committee – Last met: 06/20/13; next meeting: November 21, 2013
4. Ad Hoc Emerging Investment Managers – Last met: 04/04/13; next meeting: TBD
5. Ad Hoc Managers Fees Committee – Last met: 04/30/13; next meeting: TBD

D. CONSENT ITEMS

1. Approval of Minutes
  - a. Minutes of the Regular Board meeting of May 1, 2008
2. Findings of Fact
  - a. Woon Sung Chong – Tier 5
  - b. Elizabeth Eaton Shepard – Tier 5
  - c. Thomas H. Jackson – Tier 3
  - d. Shawn Calhoon – Tier 2

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. DISABILITY CASES

Alternative 1

Terminated Police Officer II Robert Yanez. Mr. Yanez will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) TO CONFER WITH LEGAL COUNSEL REGARDING PENDING LITIGATION IN THE CASE ENTITLED CHARLES E. HILL V. CITY OF LOS ANGELES ET AL. (LOS ANGELES SUPERIOR COURT CASE NO. KC066247G)
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 315 S. Hewitt Street and 713 E. 3rd Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price