
AGENDA

BOARD OF FIRE AND POLICE PENSION **COMMISSIONERS**

January 16, 2014
8:45 AM or Immediately after the Audit Committee

Los Angeles Times Building
202 W. First Street, Suite 500
Los Angeles, CA 90012

Commissioner Diannitto will participate telephonically from
4612 El Reposo Drive, Los Angeles, CA 90065

An opportunity for the public to address the Board or Committee about any item on today's agenda for which there has been no previous opportunity for public comment will be provided before or during consideration of the item. Members of the public who wish to speak on any item on today's agenda are requested to complete a speaker card for each item they wish to address, and present the completed card(s) to the commission executive assistant. Speaker cards are available at the commission executive assistant's desk.

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board in advance of their meetings may be viewed at the office of the Los Angeles Fire and Police Pension System (LAFPP), located at 360 East 2nd Street, 4th Floor, Los Angeles, California 90012, or by clicking on LAFPP's website at www.lafpp.com, or at the scheduled meeting. Non-exempt writings that are distributed to the Board or Committee at a scheduled meeting may be viewed at that meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact the commission executive assistant, at (213) 978-4555 or by e-mail at barbara.nobregas@lafpp.com.

Sign language interpreters, communication access real-time transcription, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing sign language interpreters, five or more business days notice is strongly recommended. For additional information, please contact the Department of Fire and Police Pensions, (213) 978-4545 voice or (213) 978-4455 TDD.

A. ITEMS FOR BOARD ACTION

- 1. CONSIDERATION OF FIDUCIARY LIABILITY INSURANCE AND POSSIBLE BOARD ACTION**
- 2. APPROVAL OF RETROACTIVE TRAVEL AUTHORITY (PLEITEZ) – TEACHER RETIREMENT SYSTEM OF TEXAS & EMPLOYEE RETIREMENT SYSTEM OF TEXAS, 2014 EMERGING MANAGER CONFERENCE**
- 3. DISCUSSION OF THE RESULTS OF THE DOMESTIC EQUITY MANAGER OF EMERGING MANAGERS SEARCH AND POSSIBLE BOARD ACTION**
- 4. REAL ESTATE CONSULTANT CONTRACT RENEWAL AND POSSIBLE BOARD ACTION**

B. REPORTS TO THE BOARD

1. REVIEW OF 2014 PRIVATE EQUITY AND COMMODITIES INVESTMENT ACTIVITY BY PORTFOLIO ADVISORS, LLC
2. SIX-YEAR ILLUSTRATION OF CONTRIBUTIONS, FUNDING RATIO AND UAAL
3. SECOND QUARTER UPDATE FOR THE 2013-14 STRATEGIC PLAN
4. QUARTERLY TRAVEL REPORT FOR COMMISSIONERS AND STAFF
5. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
6. General Manager's Report
 - a. Monthly Report
 - b. Marketing Cessation Information
 - c. Benefits Actions approved by General Manager on December 19, 2013 and January 2, 2014
 - d. Other business relating to Department operations
7. City Attorney's Report

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 08/01/13; next meeting: January 16, 2014
2. Benefits Committee – Last met: 12/05/13; next meeting: 02/20/14
3. Governance Committee – Last met: 11/21/13; next meeting: 03/20/14
4. Ad Hoc Emerging Investment Managers – Last met: 04/04/13; next meeting: TBD
5. Ad Hoc Managers Fees Committee – Last met: 04/30/13; next meeting: TBD

D. CONSENT ITEMS

1. Approval of Minutes
 - a. Minutes of the Regular Board meeting of May 15, 2008, September 5, 2013, September 19, 2013
 - b. Minutes of the Benefits Committee Meeting of October 3, 2013
2. Findings of Fact

- a. Christina L. Reppucci – Tier 3
- b. Janet A. Neal – Tier 2
- c. Robert A. Ruffino – Tier 2

E. CONSIDERATION OF FUTURE AGENDA ITEMS

F. PUBLIC COMMENTS

G. DISABILITY CASES

Alternative 2

Terminated Firefighter II Justin M. Cherry. Mr. Cherry will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

Retired Detective II Andrew S. Malkhasian. Mr. Malkhasian will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF TWO (2) PARTICULAR, SPECIFIC INVESTMENTS AND POSSIBLE BOARD ACTION
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) TO CONFER WITH LEGAL COUNSEL REGARDING PENDING LITIGATION IN THE CASE ENTITLED CHARLES E. HILL V. CITY OF LOS ANGELES ET AL. (LOS ANGELES SUPERIOR COURT CASE NO. KC066247G)
3. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 315 S. Hewitt Street and 713 E. 3rd Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price