

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL MEETING – JANUARY 4, 2007

The Governance Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, January 4, 2007.

COMMITTEE

MEMBERS PRESENT: Sam Diannitto, Chair
Steve Juarez
Don Keith
Lou Moret

OTHER COMMISSIONERS

PRESENT: George Aliano
Mike Carter
Sean Harrigan

**DEPARTMENT OF FIRE AND
POLICE PENSIONS:**

Michael Perez, General Manager
D. Edward Griffiths, Assistant General Manager
Laura Guglielmo, Chief Management Analyst
Tom Lopez, Chief Investment Officer
Pat Escarsega, Commission Executive Assistant

CITY ATTORNEY’S OFFICE: Alan Manning, Assistant City Attorney

The Governance Committee will be noted as a Special Board meeting since more than four Commissioners were present. Chair Diannitto called the meeting to order at 8:00 a.m. All of the above Commissioners were present at the start of the meeting.

1. DISCUSSION OF THE CURRENT TRAVEL POLICY AND APPROVAL PROCESS FOR TRAVEL EXPENDITURES

Ms. Laura Guglielmo, Chief Management Analyst, came before the Board and presented a report on the current travel policy and approval process for travel expenditures.

The Committee unanimously agreed to recommend that the Board instruct Staff to develop a policy that allows the Board to approve reasonable expenses that are not addressed in the current travel policy and engage in discussion with the City Controller’s office to apprise them of this Board action. The Committee suggested that Staff check with other public funds to see how they approve Board travel expenses and to gather a list of past complaints for review with individual Commissioners.

2. STATUS REPORT ON THE MARKETING CESSATION POLICY, ACCEPTANCE OF GIFTS POLICY, GENERAL MANAGER AND BOARD SELF-EVALUATION PROCESS, AND THE USE OF RECAPTURED COMMISSIONS FOR BOARD EDUCATION EXPENSES

Ms. Laura Guglielmo, Chief Management Analyst, came before the Board and presented a report on the above issues.

MOTION

Commissioner Juarez made a motion which was seconded by Commissioner Moret and unanimously approved by the Committee to recommend that the Board extend for Staff the Marketing Cessation Policy for all contracts and not just investment-related contracts.

The Committee unanimously agreed to:

- 1) Leave the Acceptance of Gifts Policy in its current form;
- 2) Recommend that the Board approve the current evaluation surveys contained in the Governance Policy for the General Manager and Board Self Evaluation and proceed with the process and have tabulation performed by Commission Executive Assistant and agendaize the Cortex Contract for the next Committee and Board meetings on January 18th;
- 3) Do not consider the use of Recaptured Commissions for Board education expenses at this time.

3. PUBLIC COMMENTS - There were none.

The meeting was adjourned at 9:15 a.m.

President

Secretary