

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
MEETING OF MAY 3, 2007

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, May 3, 2007.

COMMISSIONERS PRESENT: Sean Harrigan, President
George V. Aliano via teleconference
Sam Diannitto
Steve Juarez
Don Keith
Patricia Means
Louis Moret

COMMISSIONERS ABSENT: Mike Carter, Vice President
Elliott Broidy

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Michael A. Perez, General Manager
D. Edward Griffiths, Assistant General Manager
Tom Lopez, Chief Investment Officer
Susan Bautista, Executive Administrative Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney
Michael Wilkinson, Deputy City Attorney

COURT REPORTER: Diane L. Paniccia, U.S. Legal Support

President Harrigan called the regular meeting to order at 9:04 a.m.

All of the above-listed Commissioners were present at the start of the meeting. Commissioner Aliano participated telephonically from Chesterfield, Missouri, and his location was agendized in compliance with the Brown Act.

NEW BUSINESS

President Harrigan asked if any Board member made any expenditure to influence state legislative or administrative action to which their reply was negative.

COMMUNICATIONS TO THE BOARD

Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed.

COMMITTEE REPORTS

A. Benefits Committee

No report at this time.

B. Governance Committee

Chair Diannitto stated that there will be a meeting on June 7, 2007.

C. Ad Hoc Space Planning Committee

General Manager Perez reported that five sites have been visited and one more site to visit on Friday.

D. Audit Committee

No report at this time.

CITY ATTORNEY STAFF PRESENTATION ON SECURITIES LITIGATION

Mr. David Michaelson, Chief Assistant City Attorney, and Mr. Alan Manning, Assistant City Attorney, came before the Board and gave a report on securities litigation. Mr. Michaelson noted that fifteen law firms have submitted Request for Proposals (RFP's).

The following Commissioners had questions and comments:

President Harrigan had concerns regarding the lack of the Board's involvement in the selection process. Mr. Michaelson stated that the Board will be involved and part of the process.

Commissioner Moret asked if something had changed from the last time the Board did the certifications? The Board's involvement in the contracts is limited. The Board needs to know the lawyers that are working on behalf of the Board. Mr. Michaelson answered that this new process is more robust than the last time. Staff and the staff of the three pension Boards will work with the City Attorney's office. The finalists will be brought before the Board.

Commissioner Diannitto shared the same concerns of Commissioner Moret and stated that it is important to avoid the process becoming political. Mr. Michaelson answered that the finalists will be brought before the

Board. The Board can review the RFP's.

Commissioner Juarez asked if the Board reviews the RFP's, can the Board come back to the City Attorney and disagree or ask to reconsider? The Board should be able to engage in this process. Mr. Michaelson answered affirmatively.

President Harrigan requested that this item be agendaized for a future Board meeting. President Harrigan stated the Board would like to review all fifteen firms. He requested that the Board be provided with an outline of the process and a list of candidates. Mr. Michaelson agreed to the request.

RESOLUTION 07123

Commissioner Diannitto moved that the Board consent to proceed with the RFP process of the creation of a panel of outside counsel law firms with expertise in securities monitoring and securities litigation, which motion was seconded by Commissioner Juarez and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Juarez, Keith, Means, Moret, and President Harrigan - 7; nays, none.

POSSIBLE BOARD DECISION ON EFFECTIVE DATE OF DOMESTICE PARTNERSHIP – EDDIE N. LOUGHRIDGE – This item was deferred.

PROPOSED ADJUSTMENT TO FY 2006-07 ADMINISTRATIVE EXPENSE BUDGET ON TRAVEL EXPENSE

RESOLUTION 07124

Commissioner Moret moved that the Board authorize the transfer of \$20,000 from the unappropriated Balance Account 9500 to Travel Expense Account 2130, which motion was seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Juarez, Keith, Means, Moret, and President Harrigan - 7; nays, none.

REVIEW AND UPDATE ON PRIVATE EQUITY SEARCH AND MANAGERS – Received and Filed

POSSIBLE ADOPTION OF BOARD POLICY ADDRESSING SOCIAL, POLITICAL, AND HUMAN RIGHTS ISSUES – This item was deferred.

PENSION CONSULTING ALLIANCE (PCA) REVIEW OF LAFPP INVESTMENT POLICY AND RECOMMENDATIONS AND POSSIBLE BOARD ACTION

Ms. Sara Bernstein, Pension Consulting Alliance (PCA), and Mr. Tom Lopez, Chief Investment Officer, reported on PCA's review of LAFPP investment policy and recommendations. The Board held a discussion and moved to adopt the revisions to the Investment Policy with the Board's amendments.

RESOLUTION 07125

Commissioner Juarez moved that the Board adopt the following revisions to the Investment Policy suggested by PCA with recommended amendments made by the Board as follows:

PURPOSE

1.1

Broadened to include the broad general investment goals of the Plan.

INVESTMENT OBJECTIVES

1.2

Broadened to include the broad general investment goals of the Plan with the following amendments made by the Board:

3. The System's assets will be managed in a manner that is cognizant of risk adjusted rates of return.
8. *(Current Policy 1.2)*
"sampling of public funds" to "universe of public funds", and
"index-like returns at low cost" to index-like returns for index fees"

ASSET ALLOCATION PLAN

1.5

Updated Portfolio Rebalancing Policy with the following amendment made by the Board:

- D. "probation notice" to "watch list notice"

MANAGER SELECTION AND RETENTION

8.0

Amend and rename “Manager Retention” – “Manager Selection and Retention”

MANAGER SELECTION CRITERIA

New Section 8.2

WATCH LIST

8.4

Updated Watch List Policy with the following amendment made by the Board:

After the Board has met with a Manager for their Watch Status review, further meetings are at the Board's discretion.

DUTIES OF RESPONSIBLE PARTIES

New Section 12.0 with the following amendments made by the Board:

12.0 B. Duties of the Staff

Add #10: Implements/Administers policies made by the Board.

120.0 C. Duties of the Investment Managers

7.d. Each significant client that terminates or separates voluntarily its relationship with the Investment Manager, within 30 days of such termination/separation;

12.0 E. Duties of the General Investment Consultant

Add /#6: Communicating information that concerns the Board.

This document provides a framework for the investment management of the assets of the Los Angeles Fire and Police Pension Plan (“LAFPP,” and hereafter known as the “System”). Its purpose is to assist the Board in effectively supervising and monitoring the investments of the System. Specifically, it will address:

- A. The general goals of the investment program;
- B. The policies and procedures for the management of the investments;
- C. Specific asset allocations, minimum diversification requirements, rebalancing procedures, and investment guidelines;

- D. Performance objectives and criteria for investment performance evaluation; and
- E. Responsible parties.

The System establishes this investment policy in accordance with Section 1106 of the Charter of the City of Los Angeles for the systematic administration of the Retirement Fund. Since its creation, the Board's activities have been directed toward fulfilling the primary purpose of the System, as described in Section 1106:

“... to provide benefits to system participants and their beneficiaries and to assure prompt delivery of those benefits and related services; to minimize City contributions; and to defray the reasonable expenses of administering the system... The duty to the System Participants and their beneficiaries shall take precedence over any other duty.”

The System is an independent department of the City government and is governed by a nine member Board and administrative general manager. In the formation of this investment policy and goal statement, a primary consideration of the Board has been its awareness of the stated purpose of the System. The Board's investment activities are designed and executed in a manner that will fulfill these goals.

This policy statement is designed to allow for sufficient flexibility in the management oversight process to capture investment opportunities as they may occur, while setting forth reasonable parameters to ensure that prudence and care is taken in the execution of the investment program.

Some investment areas are complex enough to have their own sub-policies. These are alternative investment, emerging managers,. Hedge funds, manager retention, proxy voting and real estate. These sub-policies are contained at the end of this Investment Policy.

which motion was seconded by President Harrigan and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Juarez, Keith, Means, Moret and President Harrigan - 7; nays, none.

TRAVEL AUTHORITY – NATIONAL ASSOCIATION OF PUBLIC PENSION ATTORNEYS
(NAPPA) 2007 LEGAL EDUCATION CONFERENCE – JUNE 25-29, 2007, VAIL, COLORADO

RESOLUTION 07126

Commissioner Moret moved that the Board authorize Assistant City Attorney Alan L. Manning to attend NAPPA's 2007 Legal Education Conference on June 25-29, 2007 in Vail, CO., which motion was seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Juarez, Keith, Means, Moret and President Harrigan - 7; nays, none.

TRAVEL AUTHORITY – PLAN SPONSOR & MINORITY MANAGER 4TH ANNUAL CONSORTIUM
– JUNE 12-13, 2007, NEW YORK, NEW YORK

Commissioner Means requested an amendment to the travel authority with the change of travel days of June 11-14, 2007.

RESOLUTION 07127

Commissioner Moret moved that the Board authorize Commissioner Means to attend the Plan Sponsor & Minority Manager 4th Annual Consortium with the change of travel days of June 11-14, 2007, which motion was seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Juarez, Keith, Means, Moret and President Harrigan - 7; nays, none.

GENERAL MANAGER'S REPORT

A. Benefits actions approved by General Manager on April 19, 2007

Pursuant to Resolution 04008, adopted by the Board of Fire & Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on April 19, 2007.

DISCONTINUED PENSIONS – TIER 1

Leroy G. Wurst	Police Disability	Retired:	08-01-55	Died:	02-12-07
Julie A. Hutton	Police Widow	Retired:	04-21-91	Died:	09-25-06

DISCONTINUED PENSIONS – TIER 2

R. J. Bischofberger	Fire Service	Retired:	01-30-78	Died:	03-05-07
Peter E. Ross	Fire Service	Retired:	07-04-99	Died:	03-08-07
Norman L. Allen	Police Service	Retired:	01-25-73	Died:	02-06-07
Jean M. Braun	Police Service	Retired:	07-13-87	Died:	02-10-07
James L. Conrad	Police Service	Retired:	06-01-74	Died:	03-10-07
John C. Madras	Police Service	Retired:	07-07-85	Died:	03-10-07
Robert A. Walter	Police Service	Retired:	06-01-78	Died:	02-25-07
George D. Wilson	Police Service	Retired:	02-29-76	Died:	03-31-07
Don G. Presby	Fire Disability	Retired:	12-30-80	Died:	03-15-07
Stella V. Hipp	Fire Widow	Retired:	06-18-04	Died:	02-23-07
Jewell D. Johnson	Police Widow	Retired:	01-17-06	Died:	03-15-07
Patricia McAllister	Police Widow	Retired:	01-02-04	Died:	02-04-07
Mary M. McMullen	Police Widow	Retired:	11-01-75	Died:	01-04-07
Phyllis E. Mitchell	Police Widow	Retired:	04-03-95	Died:	02-26-07
Charlie R. Yerkes	Police Widow	Retired:	03-30-96	Died:	03-18-07

SERVICE PENSIONS – TIER 4

Police

Kimberly A. Mole Sergeant I Eff: 04-01-07 26 Years 1 Day

SERVICE PENSIONS – TIER 5

Police

Hector Alarcon Police Officer II Eff: 04-15-07 25 Years 3 Days
 Ernest Avila Police Officer III Eff: 04-01-07 24 Years 200 Days

ELIGIBLE SURVIVING SPOUSE’S PENSION – TIER 2

<u>Name</u>	<u>Deceased Member</u>	<u>Member’s Class</u>	<u>Effective Date</u>
William S. Braun	Jean M. Braun	Police Service	02-11-07
Vivian R. Madras	John C. Madras	Police Service	03-11-07
Catherine R. Walter	Robert A. Walter	Police Service	02-26-07

PARTIAL PAYMENT OF PENSION – TIER 5

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Patrick J. Leddy, Jr., Fire Service Pensioner, is to be withheld for his former spouse Gilda C. Leddy, effective April 1, 2007. Ms. Leddy will receive cost of living increases.

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Hector Alarcon, Police Service Pensioner, is to be paid to his former spouse Vivian Alarcon, effective April 15, 2007. Ms. Alarcon will receive cost of living increases.

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Hector Alarcon, Police Service Pensioner, is to be withheld for his former spouse Sandra Alarcon, effective April 15, 2007. Ms. Alarcon will receive cost of living increases.

SERVICE PENSION/DROP – TIER 2

Police

Carmen A. Ibarra Detective III Eff: 01-21-07 26 Years 17 Days

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Jerry E. Moya	Sergeant I	Eff:	01-07-07	30 Years	11 Days
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SERVICE PENSION/DROP – TIER 5

Police

Joseph Avila	Police Officer III + 1	Eff:	02-04-07	25 Years	143 Days
Roy P. Ballesteros	Sergeant I + 2	Eff:	02-04-07	27 Years	298 Days
Kenneth S. Bartnicki	Sergeant II	Eff:	01-01-07	31 Years	127 Days
Lane J. Bragg	Sergeant I	Eff:	02-04-07	25 Years	13 Days
David M. Graff Sr.	Detective II	Eff:	01-21-07	25 Years	10 Days

DISCONTINUE DROP – TIER 2

Police

David L. Dimeglio	Retired:	07-14-02	Exit Close of:	04-30-07
Robert L. Peloquin	Retired:	07-19-02	Exit Close of:	04-30-07
Mark C. Smith	Retired:	01-23-05	Exit Close of:	04-30-07

DISCONTINUE DROP – TIER 5

Fire

William E. Archibald	Retired:	05-19-02	Exit Close of:	04-12-07
Frank Brown	Retired:	07-13-03	Exit Close of:	04-30-07
Donald L. Carter	Retired:	05-01-02	Exit Close of:	04-30-07
Roscoe Carter	Retired:	05-01-02	Exit Close of:	04-30-07
Phillip D. Chitwood	Retired:	05-05-02	Exit Close of:	04-30-07
John W. Comerford	Retired:	05-01-02	Exit Close of:	04-30-07
Glenn B. Davis	Retired:	05-05-02	Exit Close of:	04-30-07
Samuel R. Dempsey	Retired:	05-05-02	Exit Close of:	04-30-07
Stephen C. Dodge	Retired:	05-01-02	Exit Close of:	04-30-07
Kenneth Evanoff	Retired:	05-05-02	Exit Close of:	04-30-07
Douglas R. Everett	Retired:	05-01-02	Exit Close of:	04-30-07
William A. Finn	Retired:	05-01-02	Exit Close of:	04-30-07
Bruce E. Galien	Retired:	05-01-02	Exit Close of:	04-30-07
Carlos N. Garcia	Retired:	01-25-04	Exit Close of:	04-30-07
Dennis D. Gelbman	Retired:	05-01-02	Exit Close of:	04-30-07
Warren W. Glenn	Retired:	05-01-02	Exit Close of:	04-30-07
Ronald B. Gray	Retired:	05-01-02	Exit Close of:	04-30-07

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Stephen P. Hawes	Retired:	05-05-02	Exit Close of:	04-30-07
James M. Hoeft	Retired:	07-01-02	Exit Close of:	04-30-07
Chauncey R. Hughes	Retired:	05-01-02	Exit Close of:	04-30-07
Trent J. Hughes	Retired:	05-01-02	Exit Close of:	04-30-07
David Irons	Retired:	05-05-02	Exit Close of:	04-30-07
Gordon L. Israel	Retired:	05-01-02	Exit Close of:	04-30-07
George I. Jensen	Retired:	05-01-02	Exit Close of:	04-30-07
DeRon E. Jones	Retired:	05-01-02	Exit Close of:	04-30-07
Randall V. Judd	Retired:	05-01-02	Exit Close of:	04-30-07
Michael J. Kane	Retired:	05-05-02	Exit Close of:	04-30-07
Dean L. Lawrence	Retired:	05-01-02	Exit Close of:	04-30-07
Gerald L. Layton	Retired:	05-01-02	Exit Close of:	04-30-07
Dennis J. Little	Retired:	05-05-02	Exit Close of:	04-30-07
Glen G. Lucero	Retired:	05-01-02	Exit Close of:	04-30-07
Wesley J. MacDonald	Retired:	05-01-02	Exit Close of:	04-30-07
Richard T. McIndoe	Retired:	05-05-02	Exit Close of:	04-30-07
Daniel W. McLean	Retired:	05-05-02	Exit Close of:	04-30-07
Howard McManigill	Retired:	05-01-02	Exit Close of:	04-30-07
Keith S. Miller	Retired:	05-01-02	Exit Close of:	04-30-07
William C. Mueller	Retired:	05-01-02	Exit Close of:	04-30-07
Ronald E. Myers	Retired:	05-01-02	Exit Close of:	04-30-07
Lyle J. Neeley	Retired:	05-01-02	Exit Close of:	04-30-07
Raymond A. Olsen	Retired:	05-01-02	Exit Close of:	04-30-07
James D. Olson	Retired:	05-01-02	Exit Close of:	04-30-07
Leland C. Olson	Retired:	05-01-02	Exit Close of:	04-30-07
Richard H. Olson	Retired:	08-25-02	Exit Close of:	04-30-07
John K. Parker	Retired:	05-05-02	Exit Close of:	04-30-07
John J. Patchett	Retired:	05-01-02	Exit Close of:	04-30-07
Donald D. Pierson	Retired:	08-08-04	Exit Close of:	04-30-07
Timothy L. Quinn	Retired:	05-01-02	Exit Close of:	04-30-07
John W. Rasmussen	Retired:	05-01-02	Exit Close of:	04-30-07
Michael D. Reagan	Retired:	05-01-02	Exit Close of:	04-30-07
Jack E. Sandell	Retired:	05-05-02	Exit Close of:	04-30-07
Gary V. Sauck	Retired:	05-05-02	Exit Close of:	04-30-07
Lawrence D. Schneider	Retired:	05-01-02	Exit Close of:	04-30-07
Gary T. Shelford	Retired:	05-01-02	Exit Close of:	04-30-07
Jack E. Simmons	Retired:	05-01-02	Exit Close of:	04-30-07
John E. Snelgrove	Retired:	05-05-02	Exit Close of:	04-30-07
Winston D. Spencer	Retired:	05-01-02	Exit Close of:	04-30-07
Eduard T. Stimson	Retired:	05-01-02	Exit Close of:	04-27-07

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Carl A. Wahl	Retired:	05-01-02	Exit Close of:	04-30-07
Evan C. Williams	Retired:	05-01-02	Exit Close of:	04-30-07
Roger C. Young	Retired:	05-01-02	Exit Close of:	04-29-07

Police

Teddy C. Amstone	Retired:	05-05-02	Exit Close of:	04-30-07
P. W. Anderson	Retired:	05-01-02	Exit Close of:	04-30-07
William L. Anderson	Retired:	10-03-04	Exit Close of:	04-30-07
Manuel M. Avila	Retired:	05-01-02	Exit Close of:	04-30-07
Donald P. Banta	Retired:	05-01-02	Exit Close of:	04-28-07
Terry G. Barclay	Retired:	05-05-02	Exit Close of:	04-30-07
Ronald D. Batesole	Retired:	05-01-02	Exit Close of:	04-30-07
William Baxter	Retired:	05-05-02	Exit Close of:	04-30-07
Randall L. Becker	Retired:	05-01-02	Exit Close of:	04-30-07
James E. Bess	Retired:	05-05-02	Exit Close of:	04-30-07
Francis J. Bishop	Retired:	05-05-02	Exit Close of:	04-30-07
Francis J. Bolan	Retired:	05-05-02	Exit Close of:	04-30-07
Freddie L. Booker	Retired:	05-05-02	Exit Close of:	04-30-07
Michael J. Bostic	Retired:	05-05-02	Exit Close of:	04-30-07
Del H. Bourgeois	Retired:	05-05-02	Exit Close of:	04-30-07
Jerry L. Brooks	Retired:	05-01-02	Exit Close of:	04-30-07
Robin G. Burns	Retired:	05-01-02	Exit Close of:	04-30-07
John P. Castillo	Retired:	05-05-02	Exit Close of:	04-30-07
Joseph Ciancanelli	Retired:	05-05-02	Exit Close of:	04-30-07
John H. Cooney	Retired:	05-05-02	Exit Close of:	04-30-07
Fernando Cruz	Retired:	05-01-02	Exit Close of:	04-30-07
John Cummings	Retired:	05-05-02	Exit Close of:	04-30-07
Michael J. Damianakes	Retired:	05-01-02	Exit Close of:	04-30-07
Rudy J. De La Fuente	Retired:	07-11-04	Exit Close of:	03-05-07
Samuel E. Dobson	Retired:	05-05-02	Exit Close of:	04-30-07
Wayne A. Dufort	Retired:	03-01-06	Exit Close of:	01-31-07
Glenn A. Dunagan	Retired:	05-01-02	Exit Close of:	04-30-07
Edward H. Evans	Retired:	05-05-02	Exit Close of:	04-28-07
Donato Faretta	Retired:	05-05-02	Exit Close of:	04-28-07
Michael D. Farrant	Retired:	05-01-02	Exit Close of:	04-30-07
Robert L. Felix	Retired:	05-01-02	Exit Close of:	04-30-07
Joseph T. Freia	Retired:	05-01-02	Exit Close of:	04-30-07
Robert F. Gallegos	Retired:	05-05-02	Exit Close of:	04-30-07
Adam Gauba	Retired:	05-05-02	Exit Close of:	04-28-07

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James T. Gerardi	Retired:	05-05-02	Exit Close of:	04-30-07
Dallas R. Gibson	Retired:	05-05-02	Exit Close of:	04-30-07
Jack A. Giroud	Retired:	05-01-02	Exit Close of:	04-30-07
Raymond D. Gomez	Retired:	05-05-02	Exit Close of:	04-30-07
James G. Goodwin	Retired:	05-05-02	Exit Close of:	04-30-07
Jimmy W. Grayson	Retired:	05-01-02	Exit Close of:	04-30-07
Roger L. Gripe	Retired:	05-01-02	Exit Close of:	04-30-07
Gregory L. Hancock	Retired:	05-05-02	Exit Close of:	04-30-07
Daniel E. Harden	Retired:	05-05-02	Exit Close of:	04-30-07
Kevin A. Harley	Retired:	05-05-02	Exit Close of:	04-30-07
Dave E. Harned	Retired:	05-05-02	Exit Close of:	04-30-07
Robert Haro	Retired:	05-05-02	Exit Close of:	04-28-07
James Harris	Retired:	05-19-02	Exit Close of:	04-30-07
Donald C. Hartwell	Retired:	05-01-02	Exit Close of:	04-30-07
Gerald N. Holtz	Retired:	05-01-02	Exit Close of:	04-30-07
Donald G. Hooper	Retired:	05-05-02	Exit Close of:	04-30-07
Charles A. Howard	Retired:	05-01-02	Exit Close of:	04-30-07
Roger K. Jackson	Retired:	05-05-02	Exit Close of:	04-30-07
Jerry Z. Jelenic	Retired:	05-01-02	Exit Close of:	04-30-07
Kathleen L. Keranen	Retired:	05-01-02	Exit Close of:	04-28-07
Patrick J. Kouri	Retired:	05-05-02	Exit Close of:	04-30-07
William Krulac	Retired:	05-05-02	Exit Close of:	04-30-07
Herman Landry	Retired:	05-01-02	Exit Close of:	04-30-07
John M. Leap	Retired:	05-05-02	Exit Close of:	04-30-07
Steve R. Lindner	Retired:	05-01-02	Exit Close of:	04-30-07
Ronald G. Lopez	Retired:	05-05-02	Exit Close of:	04-30-07
Leslie L. Lutz	Retired:	05-05-02	Exit Close of:	04-30-07
John W. Mann	Retired:	05-05-02	Exit Close of:	04-30-07
Sisto G. Mastrangelo	Retired:	05-01-02	Exit Close of:	04-30-07
James J. May	Retired:	05-01-02	Exit Close of:	04-30-07
John J. Mead	Retired:	05-05-02	Exit Close of:	04-30-07
Charles A. Mealey	Retired:	05-05-02	Exit Close of:	04-30-07
Fredrick J. Meck	Retired:	05-05-02	Exit Close of:	04-30-07
Richard A. Meraz	Retired:	05-01-02	Exit Close of:	04-30-07
James L. Miller	Retired:	05-05-02	Exit Close of:	04-30-07
John E. Miller	Retired:	05-01-02	Exit Close of:	04-30-07
Douglas E. Monteith	Retired:	05-01-02	Exit Close of:	04-30-07
Perry A. Moore	Retired:	05-01-02	Exit Close of:	04-30-07
Daniel B. Moran	Retired:	05-01-02	Exit Close of:	04-30-07
Oscar R. Munoz	Retired:	07-01-06	Exit Close of:	04-14-07

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Joseph B. Myers	Retired:	05-05-02	Exit Close of:	04-30-07
Dennis J. Nelson	Retired:	05-01-02	Exit Close of:	04-30-07
Hugh R. O’Gara	Retired:	05-05-02	Exit Close of:	04-30-07
Valentino Paniccia	Retired:	05-01-02	Exit Close of:	04-30-07
Lewis T. Peake	Retired:	05-01-02	Exit Close of:	04-30-07
Frank J. Pettinato	Retired:	05-01-02	Exit Close of:	04-30-07
Ronald J. Phillips	Retired:	05-01-02	Exit Close of:	04-30-07
Arthur Placencia	Retired:	05-01-02	Exit Close of:	04-30-07
Larry K. Pratt	Retired:	05-05-02	Exit Close of:	04-30-07
Kenneth B. Quigley	Retired:	05-05-02	Exit Close of:	04-30-07
William I. Reiner	Retired:	05-05-02	Exit Close of:	04-30-07
Anthony F. Rivera	Retired:	05-05-02	Exit Close of:	04-30-07
Bradford H. Roberts	Retired:	05-05-02	Exit Close of:	04-30-07
William Robertson	Retired:	05-01-02	Exit Close of:	04-30-07
Richard Rodriguez	Retired:	05-05-02	Exit Close of:	04-30-07
Clifford E. Ruff	Retired:	05-01-02	Exit Close of:	04-30-07
Jerry T. Ruffin	Retired:	05-01-02	Exit Close of:	04-30-07
Stanley W. Ruskow	Retired:	05-01-02	Exit Close of:	04-30-07
Michael M. Small	Retired:	05-05-02	Exit Close of:	04-30-07
Morris T. Smith	Retired:	01-01-04	Exit Close of:	04-30-07
William E. Sollie	Retired:	05-05-02	Exit Close of:	04-30-07
Bruce V. Spencer	Retired:	05-05-02	Exit Close of:	04-28-07
Steven R. Stear	Retired:	05-05-02	Exit Close of:	04-28-07
Gene G. Strollo	Retired:	05-05-02	Exit Close of:	04-30-07
Charles J. Stubeck	Retired:	05-05-02	Exit Close of:	04-30-07
William R. Sweet	Retired:	05-05-02	Exit Close of:	04-30-07
Charles G. Tizano	Retired:	05-05-02	Exit Close of:	04-30-07
Brian W. Tyndall	Retired:	05-05-02	Exit Close of:	04-30-07
Peter A. Vanderburgh	Retired:	01-01-03	Exit Close of:	04-28-07
Jay A. Varga	Retired:	05-01-03	Exit Close of:	04-30-07
Mark A. Warschaw	Retired:	05-05-02	Exit Close of:	04-30-07
Douglas C. Webb	Retired:	05-01-02	Exit Close of:	04-30-07
Craig G. White	Retired:	08-01-02	Exit Close of:	04-30-07
Gary S. Williams	Retired:	05-01-02	Exit Close of:	04-30-07
Jesse Williams	Retired:	01-01-05	Exit Close of:	03-31-07
Dennis J. Winters	Retired:	05-05-02	Exit Close of:	04-30-07
Howard M. Yamamoto	Retired:	05-05-02	Exit Close of:	04-30-07
Douglas L. Young	Retired:	05-01-02	Exit Close of:	04-30-07

DISCONTINUE DROP – CORRECTION – TIER 5

Police

James T. Hunt Retired: 07-05-03

Member decided not to exit close of 03-31-07 and to defer exit.

PENSION GRANTED – DISABILITY – TIER 4 – April 4, 2007

<u>Name</u>	<u>Years</u>	<u>Days</u>	<u>Rate</u> <u>%</u>	<u>Effective</u> <u>Date</u>
Joy D. Argomaniz	22		70.0000	12-22-06

PENSION GRANTED – DISABILITY – TIER 5

<u>Name</u>	<u>Years</u>	<u>Days</u>	<u>Rate</u> <u>%</u>	<u>Effective</u> <u>Date</u>
Andre W. Risse	21	172	70.0000	03-03-07

B. General Manager Perez informed the Board that:

1. The department came before the Budget and Finance Committee regarding the budget. The City owes the system \$330 million. Councilmember Parks requested the department and all other City departments to make a 1-3% reduction. Mr. Perez stated that he wanted the Board to be aware of this request.
2. Mr. Perez introduced three new employees: Marina Mendoza, Clerk Typist in the Administrative Services Division, Napa Dumriwat, Systems Analyst, Systems Support Section, and Joni Chavez, Sr. Clerk Typist, Administrative office. Ms. Chavez will be providing assistance to the Board, Commission Executive Assistant, and the Administrative offices.

CONSIDERATION OF FUTURE AGENDA ITEMS

Commissioner Juarez requested staff's real estate consultant, CIM Real Estate Fund II, of proposed fund, possibly at the next meeting.

PUBLIC COMMENTS

Elsa Moy came before the Board and made a comment on Item 9.

CONSENT ITEMS

A. Findings of Fact – Tier 4

1. Joy D. Argomaniz

B. Findings of Fact – Tier 5

1. Elizabeth Avila

2. Robert Benedict

3. Andre W. Risse

A motion to approve the Consent Items was made by Commissioner Moret, seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Juarez, Keith, Means, Moret, and President Harrigan – 7; nays, none.

Deputy City Attorney Michael Wilkinson took the City Attorney chair at this time.

DISABILITY CASES

DISABILITY CLAIM – NEW – TIER 2

George D. Thomas

(P)

Sergeant I (Retired)

Hearing continued. President Harrigan directed that this claim be continued at the request of the applicant's attorney.

DISABILITY CLAIM – SURVIVING SPOUSE – TIER 3

Suzie Poole (P) Police Officer II (Deceased)
Surviving Spouse of Robert Poole


Prior Benefit Action approved by the General Manager on September 21, 2006 granting a non-service connected surviving spouse pension is set aside and a service connected surviving spouse pension is granted at 75% with minor children benefits. Motion made by Commissioner Juarez, seconded by Commissioner Diannitto and adopted by the following vote: ayes, Commissioners Diannitto Juarez, Keith, Means, Moret and President Harrigan – 6; nays, none. Mrs. Poole was not present but was represented by Retired Detective III Clifford E. Ruff, Los Angeles Police Department.

DISABILITY CLAIM – SURVIVING SPOUSE – TIER 5


Leticia M. Congo (P) Police Officer II (Deceased)
Surviving Spouse of Kevin A. Congo

Prior Benefit Action approved by the General Manager on April 6, 2006 granting a non-service connected surviving spouse pension is set aside and a service connected surviving spouse pension is granted at 75% with minor children benefits. Motion made by Commissioner Moret, seconded by Commissioner Diannitto and adopted by the following vote: ayes, Commissioners Diannitto, Juarez, Keith, Means, Moret and President Harrigan – 6; nays, none. Sergeant Tom Todaro, Medical Liaison, Police Officer II Vincent Correa and Police Officer III + 1 Ruben Rodriguez, Hollenbeck Area, Los Angeles Police Department, testified regarding Officer Congo. Mrs. Congo was present and represented by her attorney, Thomas J. Wicke.

The meeting was adjourned at 11:45 a.m.



President



Secretary