

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
AD HOC SPACE PLANNING COMMITTEE

NOVEMBER 1, 2007

The Ad Hoc Space Planning Committee of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in a joint meeting with the Los Angeles City Employees' Retirement System Ad Hoc Office Space Planning Committee in Room 800, 360 East Second Street, on Thursday, November 1, 2007.

COMMITTEE

MEMBERS PRESENT: Mike Carter, Chair
Don Keith
Louis Moret

**OTHER COMMISSIONERS
PRESENT:** Sean Harrigan

**DEPARTMENT OF FIRE AND
POLICE PENSIONS:**

Michael Perez, General Manager
D. Edward Griffiths, Assistant General Manager
Laura Guglielmo, Assistant General Manager
Isabel Rosas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney

Commissioner Carter chaired the meeting, which was called to order at 8:10 a.m.

All of the above Commissioners were present at the start of the meeting. Attending from LACERS were Commissioner Moctesuma Esparza (arrived at 8:20 a.m.) and General Manager Robert Aguillo.

1. UPDATE FROM CUSHMAN AND WAKEFIELD ON THE STATUS OF THE LAFPP AND LACERS JOINT HEADQUARTERS

Messrs. Anthony C. Gatti and Carl Muhlstein, of Cushman & Wakefield reported to the Board Members of the LACERS and LAFPP Ad Hoc Joint Space Planning Committee. They presented a general and conceptual overview of the project and their current strategy. Mr. Gatti gave a brief history of this partnership up to this point and discussed the current Downtown Los Angeles real estate marketplace. All updates on the four identified properties


that might meet the needs of both Pension Systems were discussed at length. Many issues of concern to the LAFPP Board Members were addressed.

At the end of this meeting, it was clarified that the area of interest in finding either a building to buy or land to build up would be expanded to a wider area in Los Angeles, i.e. at least a ten-block radius in each direction from Downtown Los Angeles. Further, the next Ad Hoc Joint Space Planning Committee will be held in Closed Session per direction of the Board Members. Cushman & Wakefield will present the Ad Hoc Joint Space Planning Committee a report at the end of November 2007 with any additional potential properties that may be viable for the needs of both or either LAFPP or LACERS. This will enable Board Members and Staff time to review before the next scheduled Committee Meeting.

2. PUBLIC COMMENTS

There were none.

The meeting was adjourned at 9:00 a.m.



Chair



Secretary