

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL MEETING OF OCTOBER 15, 2009

The Ad Hoc Space Planning Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, October 15, 2009.

COMMITTEE

MEMBERS PRESENT: Sam Diannitto
Robert von Voigt
Adlai Wertman

COMMITTEE

MEMBERS ABSENT: Mike Carter

OTHER COMMISSIONERS

PRESENT: George Aliano, President

AD HOC SPACE PLANNING

COMMITTEE SUPPORT STAFF: Tom Lopez, Chief Investment Officer
Erika Tiedge, Investment Officer II

DEPARTMENT OF FIRE AND
POLICE PENSIONS:

Michael A. Perez, General Manager
D. Edward Griffiths, Assistant General Manager
Laura Guglielmo, Chief Management Analyst
Tom Lopez, Chief Investment Officer
Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Mary Jo Curwen, Deputy City Attorney

Commissioner Diannitto called the meeting to order at 9:41 a.m. The Ad Hoc Space Planning Committee will be noted as a Special Board meeting since four Commissioners were present. He stated that according to Robert's Rules of Order, if there is no chair listed, then the first member listed calls the meeting to order.

1. SELECTION OF AD HOC SPACE PLANNING COMMITTEE CHAIR AND POSSIBLE COMMITTEE ACTION

MOTION

Commissioner Diannitto moved to nominate Commissioner Wertman as Chair of the Ad Hoc Space Planning Committee, which was seconded by Commissioner von Voigt, and approved by the following vote: ayes, Commissioners Diannitto, von Voigt and Wertman - 3; nays, none.

Commissioner Wertman chaired the remainder of the meeting.

2. REPORT ON THE STATUS OF THE NEW HEADQUARTERS FACILITIES PROJECT AND POSSIBLE COMMITTEE ACTION

Mr. Tom Lopez, Chief Investment Officer, Investments Division indicated that his staff is qualified to work on the project. His staff has been working with the Fund's real estate portfolio for many years. He assured Chair Wertman that if a suitable building was found, staff would bring it to the Committee before any action was taken.

MOTION

Commissioner Diannitto moved to recommend to the Board that staff interact directly with brokers and office owners to monitor the real estate market in the downtown Los Angeles Civic Center Area, pursue a potential headquarters facility and report back to the Committee should it find a suitable property available for purchase, which was seconded by Commissioner von Voigt, and approved by the following vote: ayes, Commissioners Diannitto, von Voigt and Chair Wertman - 3; nays, none.

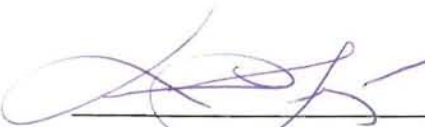
3. PUBLIC COMMENTS

There was no public comment.

The Special Meeting was adjourned at 9:47 a.m.



Chair



Secretary