

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF AUGUST 1, 2013

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, August 1, 2013.

COMMISSIONERS PRESENT: Ruben Navarro, President
 Gregory Lippe, Vice President
 Sam Diannitto
 Dean Hansell
 Belinda Vega
 Robert von Voigt

COMMISSIONER ABSENT: George Aliano
 Wayne Moore
 Pedram Salimpour

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
 William Raggio, Executive Officer
 Joseph Salazar, Assistant General Manager
 Tom Lopez, Chief Investment Officer
 Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney
 James Napier, Deputy City Attorney

COURT REPORTER: Diane L. Panicca, U.S. Legal Support

President Navarro called the meeting to order at 9:07 a.m. All of the above-listed Commissioners were present at the start of the meeting.

A. ITEMS FOR BOARD ACTION

- 1. SELECTION OF A COMMODITIES PASSIVE PUBLIC EQUITY MANAGER AND POSSIBLE BOARD ACTION**

Messrs. Tom Lopez, Chief Investment Officer (CIO), Derek Niu, Investment Officer II, and Ms. Annie Chao, Senior Management Analyst I, from the Investments Division were before the Board. The board report was approved without discussion.

RESOLUTION 14012

Commissioner Hansell moved that the Board:

1. Approve the selection of AllianceBernstein L.P. (Alliance) for a Commodities Passive Public Equity mandate;
 2. Authorize the General Manager to review and negotiate the terms and conditions with Alliance for Commodities Passive Public Equity advisory services including the incorporation of the Board's Contractor Disclosure Policy; and,
 3. Authorize the President of the Board, on behalf of the Board, to execute the contract with Alliance for Commodities Passive Public Equity services, subject to the approval of the City Attorney as to form, which motion was seconded by Commissioner Lippe and approved by the following vote: ayes, Commissioners Diannitto, Hansell, Lippe, Vega, and President Navarro – 5; nays, none. *Commissioner von Voigt stepped out of the board room during the vote.*
2. PRESENTATION BY RV KUHNS ON INTERNATIONAL EMERGING MARKETS EQUITY SEARCH AND POSSIBLE BOARD ACTION

Messrs. Jim Voytko, Chief Operating Officer and Michael Ford, Senior Consultant from RV Kuhns presented the report.

Messrs. Voytko and Ford addressed Commissioner Vega's concerns regarding Morgan Stanley's high staff turnover of 50%, and their fee structure.

Mr. Voytko stated that these were great questions to ask the finalist candidates directly during the vetting process. These issues of fees and turnover rate were part of their evaluation as well as staff's. In regards to fees, this is a higher fee area. Mr. Voytko pointed out that the Board approved a Commodities recommendation that had a wide range of fees. At the end of that search process, the staff recommended the structure with the lowest fees, which may be the case here as well.

Mr. Ford indicated that the turnover rate is not personnel but rather the "portfolio" turnover rate. The figure is representative of how often the stocks are bought and sold on average during the year. This is not an unusual turnover rate.

RESOLUTION 14013

Commissioner Hansell moved that the Board approve the list of finalist candidates to interview as potential

replacements of Principal Global Investors, as proposed by the General Consultant, RV Kuhns, which motion was seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Diannitto, Hansell, Lippe, Vega, von Voigt, and President Navarro – 6; nays, none.

3. CONSIDERATION OF STRATEGIC PLAN BEST PRACTICES AND POSSIBLE BOARD ACTION

Mr. William Raggio, Executive Officer, and Ms. Stephanie Clements, Chief Management Analyst, Administrative Operations Division were before the Board.

As Chair of the Ad Hoc Strategic Planning Committee, Commissioner Hansell moved to approve the recommendation, seconded by Commissioner von Voigt.

Commissioner Vega stated recommendation 5 has three options to choose from and suggested that the Board choose option C, which was seconded by Commissioner Lippe.

President Navarro confirmed with the makers of the motion that they approved of 5C, which they agreed.

Mr. William Raggio addressed President Navarro's concern regarding the Ad Hoc Strategic Planning Committee converting to a standing committee. As envisioned, the Strategic Planning Committee would be responsible for reviewing quarterly the status of the strategic planning projects to ensure that staff will meet the milestone dates, and determine whether or not the resources are sufficient. Once every three years, the Strategic Planning Committee would coordinate the triennial meeting on an off-board day. On an ongoing basis, quarterly each fiscal year, the committee would be responsible for ensuring we are on track and reporting any outliers or differences to the Board at that time.

Commissioner Hansell stated that the vision of strategic planning is that it is an on-going process. The Board will go through a comprehensive review triennially, but on a regular basis will work with staff to review the status of the goals. The Board may come forward with additional strategic planning recommendations.

General Manager Ciranna stated there has been a lot of discussion regarding the Ad Hoc Committee converting to a full-time standing Committee. Once we establish the Governance policy, the Board can always revisit this Committee and use of the Committee.

General Manager Ciranna stated it was staff's initial recommendation that the process, review and development should be a full Board item. There was a desire by the Board to have a standing committee to do some process, development and review, etc.

Commissioner Vega stated that she did not see the need for a Strategic Planning Committee and that the strategic planning issues should be discussed by the full Board.

President Navarro stated that the question now is whether the full Board will put in the time to handle the strategic planning issues.

Commissioner Hansell believed there is value to having a smaller group devote the time that is necessary to look at this important area. Any decisions will come before the full Board but have issues seen by a smaller group to look at different aspects of strategic planning.

Mr. William Raggio provided an overview of the Board dealing with the strategic plan. Whether it goes to a Strategic Planning Committee or to the full Board, staff believes it would be appropriate for it to go the Board several times during the course of the year to get updated on the status of the projects.

General Manager Ciranna stated that previously the Board has seen the plan development twice in the fiscal year. Internally, we are trying to develop a tracking tool and provide a dashboard to track projects.

Board Members stated their opinions on the issue of having a Strategic Planning Committee.

MOTION

Commissioner Hansell moved to approve the Ad Hoc Strategic Planning Committee Recommendations that the Board:

- 1) Establish a Strategic Planning Committee for purposes of coordinating the overall strategic planning process and that the draft Strategic Planning Committee policy be submitted to the Governance Committee for review;
- 2) Engage in a strategic planning session once every three years with Management, with the first triennial meeting to be scheduled in November 2013 on a Special (non-regular) Board meeting date to be determined;
- 3) Authorize the General Manager to select a consultant and to expend up to \$10,000 to develop and facilitate the November 2013 triennial planning session, and the ensuing 2014-15 strategic plan cycle if necessary;
- 4) Direct staff to revise Governance Policy Section 15.0 Strategic Plan Policy, as necessary; and,

Staff Recommendation:

- 5) That the Board provide direction to staff on whether the annual budget and strategic plan:
 - c. Be forwarded directly to the Board for review, which motion failed by the following vote: ayes, Commissioner Hansell; nays, Commissioners Diannitto, Lippe, Vega, von Voigt, and President Navarro – 5.

RESOLUTION 14014

Commissioner Lippe moved that the Board approve:

The Ad Hoc Strategic Planning Committee recommendations to:

- 1) Engage in a strategic planning session once every three years with Management, with the first triennial meeting to be scheduled in November 2013 on a Special (non-regular) Board meeting date to be determined;
- 2) Authorize the General Manager to select a consultant and to expend up to \$10,000 to develop and facilitate the November 2013 triennial planning session, and the ensuing 2014-15 strategic plan cycle if necessary;
- 3) Direct staff to revise Governance Policy Section 15.0 Strategic Plan Policy, as necessary; and

The Staff recommendation to:

- 4) Direct staff to forward the annual budget and strategic plan to the Board for its review, bypassing Committee review, which motion was seconded by Commissioner von Voigt and approved by the following vote: ayes, Commissioners Diannitto, Hansell, Lippe, Vega, von Voigt, and President Navarro – 6; nays, none.
4. APPROVAL OF TECHNICAL CORRECTIONS TO THE FISCAL YEAR 2013-14 PERSONNEL RESOLUTION

The board report was approved without discussion.

RESOLUTION 14015

Commissioner Diannitto moved that the Board adopt the revised FY 2013-14 Personnel Resolution, which reflects the following changes to the Department's FY 2013-14 Budget:

- 1) Corrections to the position count in Section (a); and
- 2) Addition of the Relief Retire Worker classification to the As-Needed list in Section (b), which motion was seconded by Commissioner von Voigt and approved by the following vote: ayes, Commissioners Diannitto, Hansell, Lippe, Vega, von Voigt, and President Navarro – 6; nays, none.

B. REPORTS TO THE BOARD

1. President Navarro asked if any Board Member made any expenditure to influence State legislative or administrative action to which their reply was negative.
2. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
3. General Manager's Report
 - a. Benefits Actions approved by General Manager on July 18, 2013

Pursuant to Resolution 04008, adopted by the Board of Fire & Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager.

DISCONTINUED PENSIONS – TIER 1 – 2

June J. Smith	Fire Widow	Retired:	09-05-01	Died:	06-15-13
Joyce L. Sharp	Police Widow	Retired:	03-26-00	Died:	06-20-13

DISCONTINUED PENSIONS – TIER 2 – 6

John R. Briffett	Fire Service	Retired:	02-01-67	Died:	06-18-13
John A. Higgins	Fire Service	Retired:	12-16-68	Died:	05-28-13
Edwald H. Hoglund	Fire Service	Retired:	04-09-78	Died:	06-05-13
Clyde R. Widrig	Police Service	Retired:	02-01-68	Died:	06-23-13
George S. Winters	Police Service	Retired:	09-14-72	Died:	06-17-13
Jeanne M. Strand	Police Widow	Retired:	05-26-11	Died:	06-02-13

DISCONTINUED PENSIONS – TIER 5 – 1

Gregory L. Gilchrist	Fire Service	Retired:	05-06-10	Died:	05-28-13
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DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 1

Carol De Rossett	Fire Service	Retired:	12-01-97	Died:	06-08-13
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ELIGIBLE SURVIVING SPOUSE’S PENSION – TIER 2 – 3

<u>Name</u>	<u>Deceased Member</u>	<u>Member’s Class</u>	<u>Effective Date</u>
Lillian M. Hoglund	Edwald H. Hoglund	Fire Service	06-06-13
Lovey B. Winters	George S. Winters	Police Service	06-18-13
Judy D. Mazzari	Earl N. Mazzari	Fire Disability	06-02-13

SURVIVOR BENEFIT PURCHASE PROGRAM – TIER 2 – 1

<u>Name</u>	<u>Member’s Class</u>	<u>Effective Date</u>	<u>Survivor Benefit</u>
			<u>%</u>
Alfred D. Brekke	Fire Service	07-01-13	30%

SURVIVING CHILD’S PENSION – TIER 3 – 1

Surviving child benefits are now payable to Samuel B. Voge, surviving child of deceased Sergeant I, Andrew C. Voge, effective July 27, 2013, due to the attainment of age 18 and the continuation of full-time student status. There is one remaining minor.

SURVIVING CHILD’S PENSION – TIER 5 – 1

Surviving child benefits are now payable to Tatum L. Tatreau, surviving child of deceased Police Commander, James D. Tatreau, effective July 12, 2013, due to the attainment of age 18 and the continuation of full-time student status. There are no remaining minors.

DECREASE SURVIVING SPOUSE'S PENSION – TIER 3 – 1

Decrease the pension payable to Lisa M. Voge, surviving spouse of deceased Sergeant I, Andrew C. Voge, due to the attainment of age 18 and full-time student status by Samuel B. Voge, effective July 27, 2013. There is one remaining minor.

DECREASE SURVIVING SPOUSE'S PENSION – TIER 5 – 1

Decrease the pension payable to Tammy L. Tatreau, surviving spouse of deceased Police Commander, James D. Tatreau, due to the attainment of age 18 and full-time student status by Tatum L. Tatreau, effective July 12, 2013. There are no remaining minors.

PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Thomas J. McDonald, Police Service Pensioner, is to be paid to his former spouse, Lorie McDonald, effective July 8, 2013. Ms. McDonald will receive cost of living adjustments.

MODIFIED PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to George J. Fernandez, Police Service Pensioner, being paid to Marlene Fernandez, will be increased to 59.7% effective July 1, 2013. Further Order from the Court modified the designated proportion payable to Ms. Fernandez.

MODIFIED PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Jeffrey G. Gonzalez, Fire Service Pensioner, being withheld for his former spouse, Alleyne T. Williams, since March 1, 2013, should be released effective July 1, 2013.

SERVICE PENSION – TIER 4 – 1

Police

Teresa L. Wallin	Lieutenant I	Eff: 06-30-13	24	Years	87	Days
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SERVICE PENSION – TIER 5 – 1

Police

Richard M. Blue	Police Officer II	Eff: 06-16-13	25	Years	203	Days
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SERVICE PENSION/DROP – TIER 2 – 1

Police

Robert A. Lopez	Captain III	Eff: 05-01-13	35	Years	66	Days
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SERVICE PENSION/DROP – TIER 4 – 1

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Police

Martina E. Villalobos Detective II Eff: 06-01-13 25 Years 0 Days

SERVICE PENSION/DROP – TIER 5 – 11

Fire

Karl R. Herrera Captain I Eff: 03-04-13 29 Years 65 Days

Leo E. Lopez Captain II Eff: 04-01-13 30 Years 5 Days

Cecil J. Manresa Firefighter III Eff: 04-27-13 26 Years 150 Days

Police

Richard K. Eirich, Jr. Detective I Eff: 04-02-13 25 Years 162 Days

John R. Elder Detective I Eff: 04-03-13 26 Years 176 Days

Craig R. Kaul Detective III Eff: 04-01-13 26 Years 152 Days

Robert A. Kraus Detective II Eff: 04-01-13 33 Years 22 Days

Kyle W. Lewison Detective I Eff: 05-01-13 28 Years 209 Days

Paul Lopez Detective II Eff: 02-01-13 29 Years 10 Days

Marie D. Martinez Detective II Eff: 05-02-13 25 Years 156 Days

Richard C. Tamez Sergeant I Eff: 06-03-13 25 Years 18 Days

DISCONTINUE DROP – TIER 2 – 3

Fire

Robert S. Escamilla Retired: 08-01-08 Exit Close of: 07-31-13

Mike J. Meadows Retired: 08-01-08 Exit Close of: 07-31-13

Police

Paul H. Lawson Retired: 08-01-08 Exit Close of: 07-31-13

DISCONTINUE DROP – TIER 3 – 1

Police

Ted W. Lockhart Retired: 08-01-08 Exit Close of: 07-31-13

DISCONTINUE DROP – TIER 4 – 1

Police

Joy M. Haro Retired: 08-03-08 Exit Close of: 07-31-13

DISCONTINUE DROP – TIER 5 – 37

Fire

David W. Braun Retired: 08-01-08 Exit Close of: 07-31-13

Dale T. Farnes Retired: 08-01-08 Exit Close of: 07-31-13

Robert Franco Retired: 08-01-08 Exit Close of: 07-31-13

Jay P. Freeman Retired: 08-01-08 Exit Close of: 07-31-13

Bradley N. Grossman Retired: 08-01-08 Exit Close of: 07-31-13

William F. Hazard	Retired:	08-01-08	Exit Close of:	07-31-13
Joseph M. O’Gorman	Retired:	08-01-08	Exit Close of:	07-31-13
Donald E. Page	Retired:	08-01-08	Exit Close of:	07-31-13
Mark J. Saxelby	Retired:	05-01-09	Exit Close of:	07-13-13
Thomas P. Somers	Retired:	08-10-08	Exit Close of:	07-31-13
Michael P. Sullivan	Retired:	08-01-08	Exit Close of:	07-31-13
Dennis B. Waters	Retired:	08-01-08	Exit Close of:	07-31-13
Mark T. Whatley	Retired:	08-01-08	Exit Close of:	07-31-13

Harbor

Rodolfo Meza	Retired:	08-01-08	Exit Close of:	07-31-13
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Police

Joseph L. Acosta	Retired:	08-01-08	Exit Close of:	07-31-13
Nicholas P. Barbara	Retired:	08-03-08	Exit Close of:	07-31-13
Terri L. Brinkmeyer	Retired:	08-01-08	Exit Close of:	07-31-13
James H. Cansler	Retired:	08-01-08	Exit Close of:	07-31-13
Jose M. Carrillo	Retired	08-03-08	Exit Close of:	07-31-13
David S. Carter	Retired:	08-01-08	Exit Close of:	07-31-13
Eric A. Coulter	Retired:	08-01-08	Exit Close of:	07-31-13
Roger K. Gaylord	Retired:	04-01-11	Exit Close of:	07-31-13
William J. Hart	Retired:	08-01-08	Exit Close of:	07-31-13
Andy Heredero	Retired:	08-01-08	Exit Close of:	07-31-13
Irwin J. Klorman	Retired:	07-01-10	Exit Close of:	07-27-13
Curtis W. Lawson	Retired:	07-01-08	Exit Close of:	06-30-13
Thomas J. McDonald	Retired:	07-13-11	Exit Close of:	07-07-13
Lauro V. Montes	Retired:	08-01-08	Exit Close of:	07-31-13
Ralph A. Morales	Retired:	10-01-09	Exit Close of:	07-31-13
Engelbert R. Quechenberger	Retired:	08-01-08	Exit Close of:	07-31-13
Yasmin B. Saade	Retired:	08-01-08	Exit Close of:	07-31-13
Michael A. Tinker	Retired:	08-01-08	Exit Close of:	07-31-13
David Trujillo	Retired:	08-03-08	Exit Close of:	07-31-13
Steven E. Vinson	Retired:	08-01-08	Exit Close of:	07-31-13
Donald E. Watkins	Retired:	08-01-08	Exit Close of:	07-31-13
Jerilyn Weinstein	Retired:	07-25-08	Exit Close of:	07-24-13
Gregory C. Wells	Retired:	12-17-09	Exit Close of:	07-31-13

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 6

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the DROP funds payable to Nicholas P. Barbara, Police Service Pensioner, is to be withheld for his former spouse, Linda M. Barbara, effective July 31, 2013.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Roger K. Gaylord, Police Service Pensioner, is to be paid to his former spouse, Luann S. Gaylord, effective July 31, 2013.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Andy Heredero, Police Service Pensioner, is to be paid to his former spouse, Vicki Heredero, effective July 31, 2013.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Thomas J. McDonald, Police Service Pensioner, is to be paid to his former spouse, Lorie McDonald, effective July 31, 2013.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Michael A. Tinker, Police Service Pensioner, is to be paid to his former spouse, Kathy S. Tinker, effective July 31, 2013.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Dennis B. Waters, Fire Service Pensioner, is to be withheld for his former spouse, Deborah R. Waters, effective July 31, 2013.

MODIFIED PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Robert T. Hill, Police Service Pensioner, being withheld for his former spouse, Elizabeth M. Hill, since January 31, 2013, should be released to Elizabeth M. Hill, effective July 1, 2013.

ELIGIBLE DEPENDENT CHILD APPLICATION – TIER 5 – 1

<u>Name</u>	<u>Member's Class</u>	<u>Type: % Rate</u>	<u>Effective Date</u>
Whitney R. Yorgason (Glen E. Yorgason)	Firefighter III	25.0000%	01-18-10

SERVICE-CONNECTED DISABILITY PENSION – TIER 5 – 1

<u>Name</u>	<u>Member's Class</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Valentin Reyes	Police Officer III	37.0000%	05-16-13	05-16-13

b. Other business relating to Department operations

General Manager Ciranna gave the following updates:

- 1) On August 2, 2012, and pursuant to Government Code Section 54956.81, the Board approved the purchase of the following property: 701 East 3rd Street, Los Angeles, CA. The transaction closed on July 24, 2013.

It has been a number of years searching for a suitable headquarters building. We now have a 54,000 square foot building located in the Arts District. We have a number of tenant improvements, seismic updates, etc. to accomplish. One of our goals is to get LEED Certification. The initial budget is roughly \$3 million for upgrades over the next couple of years. Staff is going to meet with the space planner. He acknowledged and thanked Mr. Martin Cawley from the Sentinel Corp. for his assistance on the project.

- 2) On July 19, 2013 the Board President received a follow up letter from Mr. Charles Hill. Mr. Hill made some demands of both the Board President and CIO to state that the Plan had no financial interest in Mercedes Benz from 2010 to 2012. He made allegations that a former Board Member failed to disclose a potential conflict of interest regarding these holdings. At the June 20, 2013 meeting, he stated publicly that the Board had not made holdings available, and had not invoked any confidentiality. City Attorney Manning did send follow up letters to Mr. Hill with the information.

4. City Attorney's Report

Mr. Alan Manning, Assistant City Attorney had no updates to report.

C. COMMITTEE REPORTS

1. Audit Committee – Last met: 07/03/13; next meeting: 08/01/13

Chair Lippe stated the Committee met earlier and approved the two staff recommendations.

2. Benefits Committee – Last met: 02/07/13; next meeting: Tentative: September 2013

President Navarro stated a potential meeting is scheduled in September.

3. Governance Committee – Last met: 06/20/13; next meeting: TBD

Mr. William Raggio, Staff Liaison to the Committee stated a potential meeting is scheduled in September.

4. Ad Hoc Emerging Investment Managers – Last met: 04/04/13; next meeting: TBD

5. Ad Hoc Managers Fees Committee – Last met: 04/30/13; next meeting: TBD

President Navarro stated he will reach out to the Chairs of the Ad Hoc Emerging Investment Managers and Ad Hoc Managers Fees Committees to meet soon to close out the Committees.

6. Ad Hoc Space Planning Committee – Discussion held during closed session with property negotiator

President Navarro stated he will review who was on the Committee since it has not met recently. One additional meeting will be scheduled to close out the Committee. The issues will come back to the full

Board on the specifics for the board room. General Manager Ciranna stated the meeting will be scheduled in September.

7. Ad Hoc Strategic Planning Committee – Last met: 07/18/13; next meeting: TBD

The Committee was closed due to the Board's approval of Item A3.

D. CONSENT ITEMS

1. Approval of Minutes

- a. Minutes of the Regular Board meeting of February 7, 2008, February 21, 2008, and June 6, 2013
- b. Minutes of the Ad Hoc Managers Fees Committee of April 30, 2013
- c. Minutes of the Special Board Meeting of January 31, 2008, April 4, 2013, April 26, 2013

Commissioner Vega moved that the Board approve the consent items, which was seconded by Commissioner Hansell and approved by the following vote: ayes, Commissioners Diannitto, Hansell, Lippe, Vega, von Voigt, and President Navarro – 6; nays, none.

E. CONSIDERATION OF FUTURE AGENDA ITEMS

Commissioner Diannitto referred the issue of the Board meeting start time. He believed there is not enough time to conduct Committee meetings.

F. PUBLIC COMMENTS

There were no public comments.

G. DISABILITY CASES

DISABILITY CLAIM – DEPENDENT CHILD – TIER 5 – 1

Daniel A. Davidson (P)
Dependent Child of William A. Davidson

Sergeant I (Deceased)

As recommended by staff and concurred in by the applicant, Dependent Child status and benefits are granted. Motion made by Commissioner Diannitto, seconded by Commissioner von Voigt and adopted by the following vote: ayes, Commissioners Diannitto, Hansell, Lippe, Vega, von Voigt, and President Navarro – 6; nays, none. Mr. Davidson was not present nor was he represented.

DISABILITY CLAIM – SURVIVING SPOUSE – TIER 5 – 1

Teri L. Mika
Surviving Spouse of Frank J. Mika

(P)

Sergeant II (Deceased)

Prior Board Action of July 15, 2010 granting a service pension continuance at 70% is rescinded and a service-connected surviving spouse pension is granted at 75%. Motion made by Commissioner Lippe, seconded by Commissioner Diannitto and adopted by the following vote: ayes, Commissioners Diannitto, Lippe, Vega, von Voigt and President Navarro – 5; nays, Commissioner Hansell – 1. (Original motion to re-adopt its action of July 15, 2010 to remain on a service pension continuance made by Commissioner Hansell failed due to the lack of a second.) Mrs. Mika was present and was represented by her attorney Thomas J. Wicke.

H. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 330 East 2nd Street, 464 & 470 East 3rd Street, 701 East 3rd Street, 330 South Alameda Street, 333 South Alameda Street, 400-420 Boyd Street, 244 South San Pedro Street, 360 East Second Street; Negotiators: David Weiner, Martin Cawley, Tom Lopez, Erika Tiedge; Negotiating parties: Sentinel Real Estate Corporation and LAFPP; Under negotiation: Instruction to negotiator will concern price

The Board met in closed session.

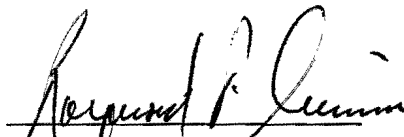
2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE SALE OF ONE PARTICULAR, SPECIFIC PENSION FUND INVESTMENT BY THE SENTINEL REAL ESTATE CORPORATION AND POSSIBLE BOARD ACTION

The Board met in closed session. Upon reconvening in open session, President Navarro stated there was no public report.

The meeting adjourned at 10:21 a.m.



President


Secretary