

Global Credit RFP
Questions & Answers
(January 27, 2022)

A compilation of the questions and answers are provided below.

Question: The RFP requests an electronic version of the completed Questionnaire on a CD. Can we submit a USB drive instead?

Answer: *Yes – a USB drive will be accepted*

Question: Is the global credit mandate intended to be invested in the liquid credit markets or private credit markets?

Answer: *It's a public markets global credit mandate.*

Question: Is LAFPP open to considering a strategy which invests in a subset (rather than all) of the exposures embedded in the listed custom benchmark?

Answer: *We are open to reviewing strategies that include all four of the components, in one portfolio, of the custom benchmark mentioned in the RFP.*

Question: Is LAFPP open to considering a strategy with exposure to preferred securities? Convertible bonds?

Answer: *We are open to receiving and will review all RFP responses. However, we most likely will not be considering/utilizing those particular securities.*

Question: What's the minimum requirement for insurance for the contract

Answer: *In our contracts, an insurance provision that is included is: Professional Liability (Errors and Omissions) Insurance of at least \$10 million in force at all times during this Contract. This is the minimum insurance requirement. Please complete the insurance form so we can review the other types of insurance the firm maintains.*