



APPENDIX II
MINIMUM QUALIFICATIONS CERTIFICATION
Small-Cap Domestic Equity Emerging Managers

Proposing Firm's Name:

The proposer warrants that it meets all of the Minimum Qualifications listed below as of June 30, 2019:

1. Have no more than \$2 billion of assets under management.
2. Have a minimum of \$30 million of institutional assets under management.
3. Have a minimum of \$10 million of assets under management in the strategy being proposed for consideration.
4. Have at least one tax-exempt client.
5. A minimum of five years of experience for the Portfolio Manager managing the strategy as of June 30, 2019.
6. A minimum of one year of operation as an investment management firm as of June 30, 2019.
7. The strategy must be available in a separate account vehicle.

Authorized Signature

Print Name

Title

Date