

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
MEETING OF JULY 10, 2008

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, July 10, 2008.

COMMISSIONERS PRESENT: Sean Harrigan, President
Mike Carter, Vice President
George V. Aliano
Sam Diannitto
Don Keith
Patricia Means

COMMISSIONERS ABSENT: Elliott Broidy
Steve Juarez
Louis Moret

DEPARTMENT OF FIRE AND POLICE PENSIONS: Michael A. Perez, General Manager
D. Edward Griffiths, Assistant General Manager
Laura Guglielmo, Assistant General Manager
Tom Lopez, Chief Investment Officer

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney
Mary Jo Curwen, Deputy City Attorney

President Harrigan called the meeting to order at 9:05 a.m. All of the above-listed Commissioners were present at the start of the meeting.

1. NEW BUSINESS

- A. President Harrigan asked if any Board Member made any expenditure to influence State legislative or administrative action to which their reply was negative.

2. COMMUNICATIONS TO THE BOARD

- A. Miscellaneous correspondence from money managers, consultants, etc. - Received and Filed

3. COMMITTEE REPORTS

- A. Benefits Committee

Chair Aliano stated the Committee met this morning and provided an update.

B. Governance Committee

Chair Diannitto stated a meeting is scheduled on July 24, 2008 to discuss the General Manager's evaluation. General Manager Perez provided an overview of the General Manager's evaluation process. Chair Diannitto requested that staff prioritize the Committee's work.

C. Ad Hoc Space Planning Committee

Chair Carter stated that he is tentatively meeting with LACERS on August 22, 2008. Included in the agenda is a discussion of the relationship between LACERS and LAFPP relative to a new headquarters building.

D. Audit Committee

Chair Means stated that the Board has approved the risk assessment. That report and the audit plan will be presented to the Board in September 2008.

Items 5, 6, and 7 were taken out of order.

5. PORTFOLIO PERFORMANCE REPORT FOR 1ST QUARTER 2008

Messrs. Tom Lopez, Chief Investment Officer and Allan Emkin, Managing Director, Pension Consulting Alliance presented the report. Mr. Emkin provided an update for the first quarter indicating that the capital markets have been extraordinarily volatile and returns have been disappointing. As long term investors, the returns are good. Mr. Emkin further discussed diversifying the portfolio.

Mr. Lopez discussed the status of various asset classes in the portfolio and answered the Board's questions.

The board report was received and filed.

6. APPROVAL OF RECOMMENDATION BY TOWNSEND GROUP, PENSION CONSULTING ALLIANCE AND STAFF CONCERNING THE REAL ESTATE PORTFOLIO RISK LEVEL

Mr. Tom Lopez, Mr. Allan Emkin, and Ms. Jennifer Young, Associate Consultant from The Townsend Group were before the Board. Mr. Lopez stated that all parties previously discussed the structure of the real estate portfolio, in regards to the split between core and non-core.

RESOLUTION 09002

Commissioner Carter moved that the Board approve the Townsend Group, Pension Consulting Alliance and Staff's recommendation to reduce the level of risk in the Real Estate portfolio from its current level by changing the allocation from a 34% core and 66% non-core mix to a more conservative 50% core and 50% non-core mix, which motion was seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means and President Harrigan – 6; nays, none.

7. APPROVAL OF INVESTMENTS IN AEW CORE PROPERTY TRUST U.S., BOND COMPANIES SUSTAINABILITY FUND, L.P., AND PRINCIPAL GREEN PROPERTY FUND I, L.P.

Ms. Jennifer Young presented the report indicating the intent is to over allocate to the real estate asset class to maintain the 9% funding target. She presented the details of the AEW Core Property.

Mr. Lopez suggested not increasing the allocation as \$50 M is one of the biggest allocations that the Fund has done for a co-mingled fund. Staff is familiar with all three of the funds and supports the recommendations.

RESOLUTION 09003

Commissioner Carter moved that the Board approve Townsend's recommendation to invest \$50 million in AEW Core Property Trust U.S. (AEW Core), which motion was seconded by Commissioner Keith and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means and President Harrigan – 6; nays, none.

Ms. Young presented the remaining two funds and provided details of each firm. Both funds will take into account the new 50/50 guidelines and will enhance the diversification of the portfolio to reduce risk. Mr. Lopez stated that he supports the recommendations.

RESOLUTION 09004

Commissioner Diannitto moved that the Board approve Townsend's recommendation to invest \$20 million in Bond Companies Sustainability Fund, L.P. (Bond Sustainability), which motion was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means and President Harrigan – 6; nays, none.

Ms. Young stated that both Bond and Principal investment funds complement each other. Ms. Young gave a brief overview of the incentive fee structure.

RESOLUTION 09005

Commissioner Carter moved that the Board approve Townsend's recommendation to invest \$20 million in Principal Green Property Fund I, L.P. (Principal Green I), which motion was seconded by Commissioner Keith and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means and President Harrigan – 6; nays, none.

Ms. Young stated that she will bring to the Board a limited amount of noncore investments due to the new 50/50 allocation to core and noncore guidelines. She will revise the Strategic Plan so as not to bring additional noncore investments.

President Harrigan requested that Townsend return to the Board within 30 days, given the newly adopted policy, to explain future investment plans for the remaining balance.

4. APPROVAL OF RECOMMENDATIONS BY ALDUS EQUITY - FUNDING FOR ARCIS EUROPEAN SECONDARY DEVELOPMENT FUND IV, L.P. AND LANDMARK EQUITY PARTNERS XIV, L.P.

Messrs. Thomas Henley, Partner and Drew Crichton, Associate from Aldus Equity presented the report. Mr. Henley provided an overview of the allocation plan and possible future commitments. Mr. Henley presented Landmark Equity Partners and provided an overview of the firm and addressed the Board's questions.

RESOLUTION 09006

Commissioner Carter moved that the Board approve Aldus Equity's recommendation to invest \$20 million in Landmark Equity Partners XIV, L.P. (Landmark XIV), which motion was seconded by Commissioner Keith and approved by the following vote: ayes, Commissioners Aliano, Carter, Keith, Means and President Harrigan – 5; nays, Commissioner Diannitto - 1.

Mr. Crichton presented the Arcis European Fund and answered the Board's questions.

MOTION

Commissioner Carter moved that the Board approve Aldus Equity's recommendation to invest \$20 million in Arcis European Secondary Development Fund IV, L.P., which motion was seconded by Commissioner Keith and failed by the following vote: ayes, Commissioners Carter, Keith, Means, and President Harrigan – 4; nays, Commissioners Aliano, Diannitto – 2.

President Harrigan asked Aldus representatives to return to the next meeting so that the Fund may get approved with more Board members present at the meeting.

8. PROPOSED RENEWAL OF WESTERN ASSET MANAGEMENT COMPANY CONTRACT AND POSSIBLE BOARD ACTION

Messrs. Tom Lopez and Derek Niu, Investment Officer II presented the report. The firm was placed on the Watch List. For 2006 the firm outperformed the benchmark. Staff decided to renew the contract for two years with a 30-day termination clause. Mr. Niu provided an overview of the firm's underperformance. The Board discussed the firm's performance.

Mr. Lopez stated that the firm is one of the largest and most successful fixed income managers. They have a long track record of success. Staff's intent is to return to the Board in one year to report on their status. Mr. Lopez discussed the reasons for the firm's underperformance.

RESOLUTION 09007

Commissioner Carter moved that the Board:

1. Approve the renewal of the investment management contract with Western Asset Management Company for a one-year term and staff is to report to the Board after the one year;
 2. Authorize the General Manager to review and negotiate the contract terms and conditions; and,
 3. Authorize the President of the Board to execute the contract for Treasury Inflation Protected Securities investment management services, subject to the approval of the City Attorney as to form and legality, which motion was seconded by Commissioner Diannitto and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith and President Harrigan – 5; nays, Commissioner Means – 1.
9. REPORT FROM THE CITY ATTORNEY ON EXTENSION OF OUTSIDE FIDUCIARY AND INVESTMENT COUNSEL CONTRACTS AND POSSIBLE BOARD ACTION

Mr. Alan Manning provided an overview of the RFP process for outside counsel for fiduciary, real estate and alternative investments. Two law firms for each category were chosen. The process included the City Attorney, LACERS and LAFPP staff. The recommendation is to renew their contracts for one year and prepare an RFP in late 2008 or early 2009. Mr. Manning explained that the responsibility of fiduciary counsel is to assist the City Attorney.

RESOLUTION 09008

Commissioner Diannitto moved that the Board approve the City Attorney's recommendations:

1. That the Board, pursuant to Charter Section 275, recommend that the City amend its contracts with the law firms (1) Nossaman, Guthner, Knox & Elliot, (2) Foster Pepper, (3) Morrison & Foerster, and (4) Klausner & Kaufman, to extend the term of those contracts for an additional year, to and including August 28, 2009, for the purpose of assisting the City Attorney in providing counsel to the Board and the Fire and Police Pension System (LAFPP).
2. That the Board authorize the General Manager to approve and execute the above-described contract amendments, with the consent of the City Attorney (also a party to the contract) per the City Charter.
3. That the Board authorize the expenditure of up to \$200,000 each for the Nossaman, Guthner, Knox & Elliot and Foster Pepper contracts, and up to \$100,000 each for the Morrison & Foerster and Kaufman & Klausner contracts, for the period beginning August 30, 2008 and ending August 28, 2009, which motion

was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means, and President Harrigan – 6; nays, none.

10. APPROVAL OF LETTER OF AGREEMENT WITH ACTUARY FOR ANALYSIS OF PUBLIC EMPLOYEE POST-EMPLOYMENT BENEFITS COMMISSION RECOMMENDATIONS AND LAFPP FUNDING POLICY

The board report was approved without discussion.

RESOLUTION 09009

Commissioner Diannitto moved that the Board approve the Benefits Committee recommendations to:

1. Approve the attached Letter of Agreement for actuarial services not specified in the current contract with the System's actuary, The Segal Company, at a total cost not to exceed \$15,000; and,
2. Authorize the President of the Board, on behalf of the Board, to execute the Letter of Agreement, subject to City Attorney approval as to form and legality, and include the signature of the General Manager, which motion was seconded by Commissioner Carter and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means, and President Harrigan – 6; nays, none.

11. GENERAL MANAGER'S REPORT

A. Benefits actions approved by General Manager on June 19, 2008

Pursuant to Resolution 04008, adopted by the Board of Fire & Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager.

DISCONTINUED PENSIONS – TIER 2 – 10

Ray C. Cobb	Fire Service	Retired:	01-01-74	Died:	05-08-08
Richard H. Coleman	Fire Service	Retired:	06-01-80	Died:	04-21-08
Leonard R. Flores	Police Service	Retired:	06-01-77	Died:	05-15-08
Robert L. Fritz	Police Service	Retired:	11-01-76	Died:	05-12-08
Kenneth J. Green	Police Service	Retired:	06-01-78	Died:	09-11-07
Gene O. Patrick	Police Service	Retired:	03-01-75	Died:	05-19-08
Jack P. Rockett	Police Service	Retired:	06-28-92	Died:	05-22-08
Robert D. Schmidt	Fire Disability	Retired:	03-16-77	Died:	05-13-08
Frank L. Brittell	Police Disability	Retired:	12-30-76	Died:	05-20-08
Peggy Plumlee	Fire Widow	Retired:	02-10-03	Died:	05-04-08

SERVICE PENSIONS – POLICE – TIER 3 – 1

Holly J. Capra Police Officer II Eff: 06-08-08 12 Years 132 Days

SERVICE PENSIONS – POLICE – TIER 4 – 2

Belinda Gomez Detective II Eff: 06-08-08 23 Years 50 Days
 Robert S. Hauck Police Captain II Eff: 06-08-08 20 Years 5 Days

SERVICE PENSIONS – POLICE – TIER 5 – 1

Lydia Diaz Lieutenant I Eff: 06-08-08 26 Years 48 Days

SERVICE PENSIONS – DEFERRED – POLICE – TIER 3 – 1

Thomas J. Ward Lieutenant II Eff: 06-08-08 12 Years 316 Days

ELIGIBLE SURVIVING SPOUSE’S PENSION – TIER 2 – 6

<u>Name</u>	<u>Deceased Member</u>	<u>Member’s Class</u>	<u>Effective Date</u>
Jessie A. Cobb	Ray C. Cobb	Fire Service	05-09-08
Dolores T. Coleman	Richard H. Coleman	Fire Service	04-22-08
Patricia C. Flores	Leonard R. Flores	Police Service	05-16-08
Grace E. Rockett	Jack P. Rockett	Police Service	05-23-08
Marjorie D. Schmidt	Robert D. Schmidt	Fire Disability	05-14-08
Norma S. Brittell	Frank L. Brittell	Police Disability	05-21-08

PARTIAL PAYMENT OF PENSION – TIER 5 – 3

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Albert C. Angulo, Fire Service Pensioner, is to be paid to his former spouse Patricia A. Angulo effective June 1, 2008. Ms. Angulo will receive cost of living increases.

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Jose Flores, Fire Service Pensioner, is to be paid to his former spouse Joyce C. Flores effective June 1, 2008. Ms. Flores will receive cost of living increases.

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Michael J. Diaz, Police Service Pensioner, is to be paid to his former spouse Dianne E. Diaz effective June 1, 2008. Ms. Diaz will receive cost of living increases.

DISCONTINUE PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney’s advice, the designated proportion of the community property interest of the pension which was being paid to Gerald L. Moon’s former spouse, Betty L. Scholle,

has been discontinued due to the death of Ms. Scholle on April 3, 2008. Ms. Scholle's portion is being returned to Mr. Moon retroactive to April 4, 2008.

SERVICE PENSION/DROP – TIER 2 – 9

Fire

Brian P. Bacarella	Engineer	Eff:	03-01-08	30 Years	19 Days
Michael W. Balzano	Fire Captain I	Eff:	02-29-08	30 Years	103 Days
Michael W. Brehm	Apparatus Operator	Eff:	02-01-08	30 Years	75 Days
Daniel L. Costa	Fire Captain I	Eff:	03-01-08	30 Years	103 Days
Paul J. Del Pinto	Firefighter III	Eff:	03-01-08	32 Years	44 Days
Michael B. Dreiling	Inspector I	Eff:	02-29-08	29 Years	160 Days
John P. Miller	Battalion Chief	Eff:	02-03-08	30 Years	5 Days
Alan L. Schatz	Apparatus Operator	Eff:	02-01-08	30 Years	0 Days
Jerry P. Updegraff	Firefighter III	Eff:	02-12-08	30 Years	0 Days

SERVICE PENSION/DROP – TIER 4 – 1

Fire

Kathleen A. Santa Maria	Inspector II	Eff:	02-03-08	28 Years	31 Days
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SERVICE PENSION/DROP – TIER 5 – 45

Fire

Shane D. Allen	Inspector II	Eff:	03-01-08	26 Years	339 Days
Henry J. Amparan	Fire Captain II	Eff:	03-01-08	30 Years	0 Days
Bruce A. Bickly	Engineer	Eff:	02-03-08	30 Years	5 Days
John C. Biggs	Battalion Chief	Eff:	02-03-08	30 Years	264 Days
Gerald C. Brown	Firefighter III	Eff:	03-01-08	30 Years	19 Days
William C. Bugg	Fire Captain I	Eff:	02-03-08	30 Years	5 Days
Michael G. Camello	Firefighter III	Eff:	01-20-08	30 Years	25 Days
Louis Casas	Fire Captain II	Eff:	03-01-08	27 Years	241 Days
Scott A. Cooper	Fire Captain II	Eff:	02-03-08	27 Years	48 Days
Lawrence P. Croghan	Fire Captain I	Eff:	03-01-08	28 Years	0 Days
Ruben De La Rosa	Firefighter III	Eff:	02-03-08	27 Years	177 Days
Jeffrey G. Gonzalez	Firefighter III	Eff:	03-01-08	30 Years	8 Days
Robert G. Gonzalez	Firefighter III	Eff:	02-03-08	30 Years	3 Days
John C. Hagerman	Engineer	Eff:	02-03-08	27 Years	346 Days
Richard C. Hanson	Fire Captain II	Eff:	02-17-08	33 Years	1 Days
Robert J. Hayes	Apparatus Operator	Eff:	03-01-08	26 Years	240 Days
Richard Hernandez	Apparatus Operator	Eff:	03-01-08	32 Years	44 Days
Robert L. Hernandez	Firefighter III	Eff:	03-01-08	28 Years	7 Days

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Vincent P. Hernandez	Fire Captain I	Eff:	03-01-08	30 Years	16 Days
Randall S. Keyes	Fire Captain II	Eff:	03-01-08	27 Years	191 Days
Carol A. Kurimoto	Inspector I	Eff:	03-01-08	27 Years	289 Days
Kevin V. Lillenberg	Engineer	Eff:	02-01-08	27 Years	163 Days
John A. Little	Firefighter III	Eff:	03-01-08	34 Years	224 Days
Christopher J. Logan	Battalion Chief	Eff:	03-01-08	27 Years	0 Days
Richard E. Martinez	Fire Captain I	Eff:	03-01-08	33 Years	1 Days
Michael A. Mejia	Fire Captain II	Eff:	03-01-08	27 Years	65 Days
Michael S. Ng	Inspector II	Eff:	02-17-08	27 Years	65 Days
Patrick B. Patterson	Firefighter III	Eff:	03-01-08	26 Years	251 Days
John L. Pecel	Fire Captain II	Eff:	02-03-08	30 Years	84 Days
Sergio I. Perez	Engineer	Eff:	03-01-08	30 Years	19 Days
Thomas A. Reyes	Fire Captain I	Eff:	02-19-08	33 Years	0 Days
Richard D. Rivas	Fire Captain I	Eff:	03-01-08	32 Years	296 Days
Tony M. Varela	Assistant Chief	Eff:	02-03-08	30 Years	2 Days
Steven M. Vizcaino	Fire Captain I	Eff:	02-19-08	33 Years	0 Days
David H. Wagner	Fire Captain I	Eff:	02-03-08	30 Years	59 Days

Police

Felipe L. Amillano	Police Officer III	Eff:	05-01-08	27 Years	0 Days
Bruce L. Bogstad	Sergeant II	Eff:	05-01-08	27 Years	92 Days
Thomas P. Brascia	Captain II	Eff:	05-25-08	30 Years	70 Days
Ronald F. Grijalba	Police Officer II + 2	Eff:	05-01-08	27 Years	106 Days
Danny C. Jimenez	Sergeant I	Eff:	05-01-08	28 Years	6 Days
Howard D. Mathews	Sergeant I	Eff:	05-06-08	25 Years	0 Days
David P. Moye	Detective II	Eff:	05-01-08	25 Years	20 Days
Ruben Ornelas	Police Officer III +1	Eff:	05-01-08	27 Years	360 Days
David V. Perez	Sergeant II	Eff:	05-01-08	26 Years	36 Days
Paul L. Skinner	Police Officer II + 2	Eff:	05-11-08	25 Years	7 Days

DISCONTINUE DROP – TIER 2 – 4

Fire

Michael J. Arguelles	Retired:	02/04/07	Exit Close of:	06/21/08
John W. McDonald	Retired:	06/29/03	Exit Close of:	06/28/08

Police

Clark J. John	Retired:	06/15/03	Exit Close of:	06/14/08
Mark B. Williams	Retired:	06/29/03	Exit Close of:	06/28/08

DISCONTINUE DROP – TIER 5 – 41

Fire

Dennis M. Benkovsky	Retired:	07/02/03	Exit Close of:	06/30/08
James V. Bower	Retired:	05/01/05	Exit Close of:	06/30/08
Daniel G. Butcher	Retired:	07/02/03	Exit Close of:	06/30/08
Roger D. Cook	Retired:	07/02/03	Exit Close of:	06/30/08
Luis F. De La Cruz	Retired:	07/05/03	Exit Close of:	06/30/08
Robert M. Dillon	Retired:	07/02/03	Exit Close of:	06/26/08
Scott G. Fries	Retired:	07/02/03	Exit Close of:	06/30/08
Robert J. Haffner	Retired:	07/13/03	Exit Close of:	06/30/08
John W. Heldoorn	Retired:	07/01/03	Exit Close of:	06/30/08
James L. Johnson	Retired:	07/04/03	Exit Close of:	06/30/08
Ronald W. Johnson	Retired:	07/02/03	Exit Close of:	06/30/08
John A. Keys	Retired:	07/02/03	Exit Close of:	06/30/08
Robert L. Kilpatrick	Retired:	06/29/03	Exit Close of:	06/28/08
George R. Matakovich	Retired:	07/02/03	Exit Close of:	06/30/08
Robert L. McMaster	Retired:	07/01/03	Exit Close of:	06/30/08
Richard L. Ousley	Retired:	07/02/03	Exit Close of:	06/30/08
David J. Perez	Retired:	07/02/03	Exit Close of:	06/30/08
Michael L. Proffitt	Retired:	07/02/03	Exit Close of:	06/30/08
Arturo Resendez	Retired:	07/01/03	Exit Close of:	06/30/08
August Simien, Jr.	Retired:	07/01/03	Exit Close of:	06/28/08
Brian D. Teddy	Retired:	07/02/03	Exit Close of:	06/20/08
David C. Thomas	Retired:	03/21/04	Exit Close of:	06/30/08
Robert C. Vowels	Retired:	07/01/03	Exit Close of:	06/30/08

Police

James C. Barnett	Retired:	07/05/03	Exit Close of:	06/30/08
Donald J. Blanken	Retired:	07/05/03	Exit Close of:	06/30/08
William B. Carey	Retired:	07/13/03	Exit Close of:	06/30/08
Harold R. Cox	Retired:	07/05/03	Exit Close of:	06/30/08
Stephen P. Fahrney	Retired:	07/01/03	Exit Close of:	06/30/08
Stephen H. Frizzell	Retired:	07/05/03	Exit Close of:	06/30/08
Stepven F. Gross	Retired:	04/01/08	Exit Close of:	06/30/08
Thomas C. Herman	Retired:	07/05/03	Exit Close of:	06/30/08
Ronald E. Hodges	Retired:	07/05/03	Exit Close of:	06/30/08
Robert Lopez	Retired:	07/05/03	Exit Close of:	06/30/08
Franklin W. Margolis	Retired:	07/13/03	Exit Close of:	06/30/08
Daniel J. Martin	Retired:	05/01/05	Exit Close of:	06/30/08

Kurt A. Miles	Retired:	07/11/04	Exit Close of:	06/30/08
Dennis R. Packer	Retired:	07/14/03	Exit Close of:	06/30/08
Arthur Reyna	Retired:	07/05/03	Exit Close of:	06/30/08
Paul Seban	Retired:	07/05/03	Exit Close of:	06/30/08
Thomas J. Todaro	Retired:	07/05/03	Exit Close of:	06/30/08
Wayne K. Yoshioka	Retired:	07/05/03	Exit Close of:	06/30/08

PENSION GRANTED – DISABILITY – TIER 3 – 1, June 5, 2008

<u>Name</u>	<u>Years</u>	<u>Days</u>	<u>Effective Date</u>
Sergio M. Villasenor	11	314	03-06-06

PENSION GRANTED – DISABILITY – TIER 4 – 1

<u>Name</u>	<u>Years</u>	<u>Days</u>	<u>Effective Date</u>
Corina G. Smith	20	48	06-05-08

PENSION GRANTED – DISABILITY – TIER 5 – 2

<u>Name</u>	<u>Years</u>	<u>Days</u>	<u>Effective Date</u>
David Lopez	18	22	09-24-06

<u>Name</u>	<u>Years</u>	<u>Days</u>	<u>Effective Date</u>
Robert M. Marsh	20	234	05-11-05

PENSION ADJUSTED – SURVIVING SPOUSE – TIER 5 – 1

Cindy F. Oatis
 (Wayne F. Oatis) Effective 02-12-07

Type

From: NSC

To: SC

B. Other business relating to Department operations

General Manager Perez gave the following update:

1. Several months ago the City anticipated layoff's of several hundred employees. The City was able to avoid layoffs and some employees were picked up by other departments.

12. **CONSIDERATION OF FUTURE AGENDA ITEMS**

Mr. William S. Raggio, Chief Management Analyst, Pensions Division addressed Commissioner Aliano's concern regarding any difficulties or concerns from disability applicants. Mr. Raggio stated that staff will send out letters to members who have filed disability claims more than seven months ago. The letters will be sent out in a couple weeks requesting a 30-day turn around. Staff will report back to the Board in September 2008. The purpose of the letter is to inquire if LAFPP may be of assistance to members in regard to any difficulties with the disability application process.

Commissioner Keith stated that he believed as the Retirement Counselor for LAPD he was going to be listed in the letter as the contact person.

Mr. Raggio stated that the contact person would be Mr. Chris Annala from the Disability Section, Pensions Division. Commissioner Diannitto was in support of listing LAFPP staff to be the contact person.

Item 14 was taken out of order.

14. **CONSENT ITEMS**

- A. APPROVAL OF TRAVEL AUTHORITY – NCPERS, PROGRAM FOR ADVANCED TRUSTEE STUDIES, JULY 21-25, 2008, CAMBRIDGE, MA
- B. APPROVAL OF TRAVEL AUTHORITY – WORLD PENSION FORUM – THE FUTURE IS NOW: HIGH TECH, IT, THE NEW MEDIA, AUGUST 10-14, 2008 – MARTHA'S VINEYARD, MA
- C. Finding of Facts – Tier 3 – 1
 1. Sergio M. Villasenor
- D. Finding of Facts – Tier 4 – 1
 1. Corina G. Smith
- E. Finding of Facts – Tier 5 – 3
 1. David Lopez
 2. Robert M. Marsh
 3. Cindy F. Oatis

MOTION

Commissioner Diannitto moved to approve the consent items, seconded by Commissioner Carter and approved by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means and President Harrigan – 6; nays, none.

13. PUBLIC COMMENTS

There was no public comment.

Mary Jo Curwen, Deputy City Attorney took the city attorney chair.

15. DISABILITY CASES

DISABILITY CLAIM – DEPENDENT CHILD – TIER 2 – 1

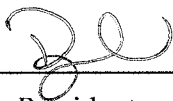
Jacklynn C. Miller
Parent of Richard D. Miller
Dependent Child of Howard D. Miller

(P)

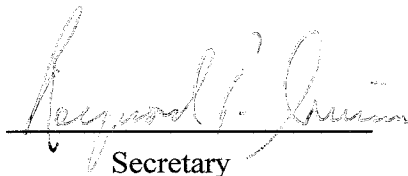
Police Officer II (Deceased)

As recommended by staff and concurred in by the applicant, Dependent Child benefits granted at 25%. Motion made by Commissioner Keith, seconded by Commissioner Diannitto and adopted by the following vote: ayes, Commissioners Aliano, Carter, Diannitto, Keith, Means and President Harrigan – 6; nays, none. Mrs. Miller was not present nor was she represented.

The meeting adjourned at 10:52 a.m.



President



Secretary