

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF NOVEMBER 5, 2015

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, November 5, 2015.

COMMISSIONERS PRESENT: Robert von Voigt, President
Pedram Salimpour, Vice President
George Aliano
Sam Diannitto (participated telephonically)
Ruben Navarro
Corinne Tapia
Belinda Vega

COMMISSIONER ABSENT: Adam Nathanson

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Tom Lopez, Chief Investment Officer
Joseph Salazar, Assistant General Manager
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney

President von Voigt called the meeting to order at 8:34 a.m. All of the above-listed Commissioners were present at the start of the meeting.

A. COMMITTEE REPORTS

**1. ANNUAL CONFIRMATION OF ORGANIZATIONAL INDEPENDENCE AND
POSSIBLE BOARD ACTION**

James Yeung, Internal Auditor IV, reported on the independence and continuing education of the Internal Audit staff.

Ms. Elsa Moy provided public comment.

RESOLUTION 16055

Commissioner Navarro moved that the Board review, receive, and file this annual confirmation of organizational independence of the internal audit activity, which was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.

B. ITEMS FOR BOARD ACTION

1. NEW MEDICARE SUBSIDY, QUALIFIED SURVIVING SPOUSE/DOMESTIC PARTNER SUBSIDY, DENTAL INSURANCE SUBSIDY AND MEDICARE PART B PREMIUM REIMBURSEMENT MAXIMUMS FOR 2016 AND POSSIBLE BOARD ACTION

Ms. Robyn Wilder, Chief Benefits Analyst, requested that the Board table recommendation #4. Ms. Wilder discussed the maximum Medicare Health Insurance Subsidy and how the rate is tied to LACERS, and stated that LACERS' highest Medicare plan premium is decreasing, therefore LAFPP's Medicare subsidy will be decreasing as a result. Sufficient funds are in place to cover the changes in the various subsidy amounts.

Commissioner Navarro requested clarification regarding the rate for Group B; members who did not choose to opt-in to contribute an additional two percent of salary. Ms. Wilder stated that their rate is unchanged for 2016.

Mr. Ken Buzzell, Director, Los Angeles Retired Fire & Police Association, Inc., provided public comment regarding the increase in Medicare costs to pending retirements for members.

Commissioner Aliano asked why our amounts are tied to LACERS instead of active members. Ms. Wilder explained that this tie to LACERS is included in the Administrative Code.

General Manager Ciranna stated that we are anticipating there will be two Medicare Part B basic premium rates and, in anticipation of questions concerning the upcoming changes, staff will provide outreach to distribute information to retired members and beneficiaries. Staff will return to the Board on November 19 with a recommendation for the Medicare Part B reimbursement amount.

RESOLUTION NO. 16056A

Commissioner Vega moved that the Board adopt the following Resolution decreasing the maximum Medicare Health Insurance Subsidy to \$487.71 per month effective January 1, 2016 as follows:

WHEREAS, retired members of the Fire and Police Pension Plan, Tiers 1, 2, 3, 4, 5 and 6, have had paid, on their behalf, a health insurance premium subsidy, or have received

a reimbursement, in accordance with the provisions of section 4.1154 of the Administrative Code; and

WHEREAS, the Board of Fire and Police Pension Commissioners has been granted the authority under Section 4.1154(e) of the Administrative Code to increase or decrease the maximum monthly amount of the health insurance subsidy in accordance with the authority conferred in subsections (e) of Sections 1330, 1428, 1518, 1618 and 1718 of the Charter and subsection (e) of 4.2018 of the Administrative Code, respectively; and

WHEREAS, the Board of Administration of the Los Angeles City Employees' Retirement System (LACERS) has negotiated a rate of \$487.71 for its highest monthly premium of an approved plan supplemental to Part A of Medicare;

RESOLVED, that the maximum monthly health insurance premium subsidy as described in Section 4.1154 (e) of the Administrative Code shall be \$1,435.13, payable on behalf of the members and their eligible dependents (as such term is defined in the Board approved health insurance plans) or received as a reimbursement; and

RESOLVED, that retired members of age 60 and above with 10 or more years of service who retired with an effective date prior to July 1, 1998, and retired members of age 55 and above with 10 or more years of service who retired with an effective date of July 1, 1998 or after, who do not qualify for Part A of Medicare, shall have paid to their respective approved health insurance carriers a monthly health insurance subsidy, or paid directly to the member as a reimbursement, an amount not to exceed \$57.4052 for each whole year of service; said subsidy to apply first to that portion of the premium applicable to the retired member with any remainder to be applied to the dependent(s) of said member; and

RESOLVED, that retired members who do qualify for federally funded Part A of Medicare shall have paid to their respective approved health insurance carriers, on their behalf, a subsidy as provided in Section 4.1154(c) and in addition shall have paid to said insurance carriers, on behalf of their eligible dependents, a subsidy equal to the amount payable on behalf of the dependents of a retired member in the same plan with the same years of service who does not qualify for Parts A or B of Medicare or qualifies for Part B only but not Part A and has their Medicare Part B and D benefits included in their Board approved health plan, whichever subsidy amount is greater, providing such subsidy does not exceed the highest subsidy for the dependent of a retired member with a like number of years of service and enrolled in a health plan available to retired members of the Los Angeles City Employees' Retirement System, in which case the latter shall be the subsidy for the dependents; and

RESOLVED, that retired members of the Fire and Police Pension Plan, Tier 6, who retired under the provisions of Section 1706(a) of the Charter with less than 10 years of service, who are age 55 or older, are not eligible for a subsidy from any other source, and who are not eligible for Medicare or are enrolled in Medicare Part B but not part A shall have paid to their approved health insurance carrier \$574.05 per month, or 40% of the single-party cost of their approved health plan, whichever is lower; and

RESOLVED, that retired members of the Fire and Police Pension Plan, Tier 6, who retired under the provisions of Section 1706(a) of the Charter with less than 10 years of service, who are age 55 or older, are not eligible for a subsidy from any other source, and who are enrolled in Medicare Parts A and B shall have paid to their approved health insurance carrier 75% of the qualifying monthly premium as described in Section 4.1154(c) of the Administrative Code, or 75% of the single-party cost of their approved health plan, whichever is lower; and

RESOLVED, the health insurance premium subsidy provided herein shall be applied against the December 31, 2015 pension payments and subsequent monthly health insurance premiums or at the earliest month thereafter which is administratively feasible, and shall remain in effect until modified or cancelled by subsequent action of the Board; and

RESOLVED, that the Manager-Secretary of the Department of Fire and Police Pensions be authorized to cause demands to be drawn upon the General Pension Funds of the Fire and Police Pension Plan, Tiers 1, 2, 3, 4, 5 and 6, to be paid to the service organizations through which health insurance is provided for subsidy payments applying the health insurance premiums to said eligible members in advance of or after the effective date of enrollment or change in coverage, or directly to the member in the case of a reimbursement; providing such subsidy payments have been verified against records kept by the Department of Fire and Police Pensions and found to be correct and proper and that individual subsidy amounts are within the limits set forth in the Los Angeles City Administrative Code; which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 6; nays, Aliano - 1.

RESOLUTION NO. 16056B

Commissioner Vega moved that the Board adopt the Resolution decreasing the maximum Qualified Surviving Spouse/Domestic Partner (Qualified Survivor) Non-Medicare Health Insurance Subsidy to \$748.03 per month effective January 1, 2016 as follows:

WHEREAS, eligible surviving spouses/domestic partners of Tiers 1, 2, 3, 4, 5 and 6 of the Fire and Police Pension Plan have had paid, on their behalf, a health insurance premium subsidy in accordance with the provisions of Section 4.1161 of the Administrative Code; and

WHEREAS, the Board of Fire and Police Pensions Commissioners has been granted the authority under Sections 1330, 1428, 1518, 1618 and 1718 of the City Charter and Section 4.2018 of the Administrative Code to increase or decrease the maximum monthly amount of the health insurance subsidy; and

WHEREAS, active members of the Fire and Police Pension Plan have been granted a maximum monthly subsidy of \$1,227.70, which is sufficient to pay the member's premium and a part or all of the premium for dependents; and

WHEREAS, the Board of Administration of the Los Angeles City Employees' Retirement System has negotiated a rate of \$748.03 in 2016 for its Kaiser single-party premium for retired members without Parts A and B of Medicare; and

WHEREAS, it is the desire of this Board to exercise its authority to provide a health insurance subsidy for eligible qualified surviving spouses/domestic partners within the limits of the Administrative Code, i.e., no more than active members of the Fire and Police Pension Plans or the single party premium for civilian retirees without Parts A and B of Medicare;

RESOLVED, that eligible qualified surviving spouses/domestic partners who do not qualify for Part A of Medicare, shall have paid to their respective approved health insurance carriers, a monthly health insurance subsidy not to exceed \$748.03 in accordance with the subsidy entitlements based on years of service of the member, pursuant to Section 4.1161 of the Administrative Code, said subsidy to be used for the premium cost for the qualified surviving spouse/domestic partner only; and

RESOLVED, that qualified surviving spouses/domestic partners who do qualify for federally funded Part A of Medicare shall have paid to their respective approved health insurance carriers, on their behalf, a subsidy as provided in Section 4.1161(d) and (e), said subsidy to be used for the premium cost for the qualified surviving spouse/domestic partner only; and

RESOLVED, the health insurance premium subsidy provided herein shall be applied on the December 31, 2015 pension payments and subsequent monthly payments, and shall remain in effect until modified or cancelled by subsequent action of the Board; and

RESOLVED, that the Manager-Secretary of the Department of Fire and Police Pensions be authorized to cause demands to be drawn upon the General Pension Funds of Tiers 1, 2, 3, 4, 5 and 6 to be paid to the service organizations and health insurance carriers through which health insurance is provided for subsidy payments. However, such subsidy payments must have been verified against records kept by the Department of Fire and Police Pensions and found to be correct and proper, and individual subsidy amounts must be within the limits as set forth in the Los Angeles City Administrative Code; which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 6; nays, Aliano - 1.

RESOLUTION NO. 16056C

Commissioner Vega moved that the Board adopt the Resolution keeping the maximum Dental Insurance Subsidy at \$43.24 per month effective January 1, 2016 as follows:

WHEREAS, Section 4.1164 of the Los Angeles Administrative Code provides that the Board of Fire and Police Pension Commissioners will pay subsidies toward certain dental benefit costs for certain eligible retired members of the Fire and Police Pension Plan; and

WHEREAS, the Board of Fire and Police Pension Commissioners has been granted the authority under Section 4.1164 of the Administrative Code to increase or decrease the maximum monthly amount in accordance with the authority conferred in subsections (e) of Sections 1330, 1428, 1518, 1618 and 1718 of the Charter and subsection (e) of Section 4.2018 of the Administrative Code, respectively; and

WHEREAS, the Board of Administration of the Los Angeles City Employees' Retirement System (LACERS) has granted a maximum monthly dental subsidy of \$43.24 for 2016; and

WHEREAS, active members of the Fire and Police Pension Plan have been granted maximum monthly dental subsidies in excess of \$43.24;

RESOLVED, that eligible members shall have paid to their respective approved employee service organizations, a monthly dental insurance subsidy not to exceed \$43.24 in accordance with the subsidy entitlements based on years of service of the member pursuant to subsection (a) of Section 4.1164 of the Administrative Code, said subsidy to be used for the premium cost for the member only; and

RESOLVED, the dental insurance premium subsidy provided herein shall be applied against the December 31, 2015 pension payments and subsequent monthly dental insurance premiums, and shall remain in effect until modified or cancelled by subsequent action of the Board; and

RESOLVED, that the Manager-Secretary of the Department of Fire and Police Pensions be authorized to cause demands to be drawn upon the General Pension Funds of the Fire and Police Pension Plan, Tiers 1, 2, 3, 4, 5 and 6, to be paid to the service organizations through which dental insurance is provided for subsidy payments, applying to dental insurance premiums of said eligible members, providing such subsidy payments have been verified against records kept by the Department of Fire and Police Pensions and found to be correct and proper and that individual subsidy amounts are within the limits as set forth in the Los Angeles City Administrative Code; which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 6; nays, Aliano - 1.

2. RECOMMENDATION OF CONTRACT AWARD FOR FINANCIAL PLANNING EDUCATION CONSULTANT AND POSSIBLE BOARD ACTION

Mr. James Yeung, Internal Auditor IV, stated that Internal Audit Section received the required disclosure information including that regarding gifts, campaign contributions, and charitable contributions; and that there is nothing to report under LAFPP's contractor disclosure policy.

Mr. Gregory Mack, Senior Management Analyst II, and Ms. Carol Tavares, Management Analyst II, discussed the role of 4-Square and Cambridge regarding financial planning education.

Commissioner Tapia asked where the company is based.

Commissioner Navarro stated that the only complaints he's been aware of is that the training is too broad. Staff discussed a possible approach for incorporating individual financial planning. They may require that a member first attend an education seminar, followed by an opportunity to meet with a counselor to review their personal situation. A focus group may be formed to obtain information on what specific topics members would like included in the seminars.

Commissioner Navarro asked if videos can be provided online as training materials. Ms. Tavares stated that 'whiteboard' videos are currently being developed for the website. General Manager Ciranna stated that Staff has already started developing additional training materials for members but there are legal liabilities regarding providing financial planning that have to be considered.

RESOLUTION 16057

Commissioner Aliano moved that the Board:

- 1) Approve the selection of Four Square Financial Literacy Partners, Inc. to provide financial planning education consulting services for a three-year term, with a total contract amount not to exceed \$200,000; and
 - 2) Authorize the General Manager to negotiate and execute the terms and conditions of the contract; and
 - 3) Authorize the President of the Board, on behalf of the Board, to execute the contract, subject to the approval of the City Attorney as to form; which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.
3. PROPOSED RENEWAL OF SEPARATE ACCOUNT REAL ESTATE MANAGEMENT CONTRACTS WITH HEITMAN CAPITAL MANAGEMENT AND SENTINEL REAL ESTATE CORPORATION AND POSSIBLE BOARD ACTION

Mr. James Yeung, Internal Auditor IV, stated that Internal Audit Section received the required disclosure information including that regarding gifts, campaign contributions, and charitable contributions; and that there is nothing to report under LAFPP's contractor disclosure policy for Items B3, B4, B5, or B6.

Messrs Rick Rogers, Investment Officer III, and Tom Lopez, Chief Investment Officer, discussed the renewal with the Board.

RESOLUTION 16058

Commissioner Aliano moved that the Board:

1. Approve new three-year contracts with Heitman Capital Management and Sentinel Real Estate Corporation;
 2. Authorize the General Manager to negotiate and approve the terms and conditions of the contracts with Heitman Capital Management and Sentinel Real Estate Corporation for separate account real estate management services; and,
 3. Authorize the President of the Board, on behalf of the Board, to execute the contracts with Heitman Capital Management and Sentinel Real Estate Corporation for separate account real estate management services, subject to the approval of the City Attorney as to form; which was seconded by Commissioner Salimpour and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.
4. APPROVAL OF PROXY VOTING SERVICES CONTRACT AND POSSIBLE BOARD ACTION

Ms. Annie Chao, Investment Officer I, and Mr. Tom Lopez, Chief Investment Officer, discussed the contract with the Board.

Commissioner Navarro asked what we receive for the fees charged and Ms. Chao replied that proxy recommendations are provided and cast according to our guidelines and on our behalf at the company annual meetings.

Commissioner Tapia asked what we are charged and was answered under \$30,000 per year and that prior to the Proxy Voting Services contract it took approximately 4 months worth of Staff time to achieve the same outcome which was not cost efficient.

RESOLUTION 16059

Commissioner Salimpour moved that the Board:

1. Approve a three-year contract with Glass Lewis & Company for proxy voting services;
2. Authorize the General Manager to negotiate and approve the terms and conditions of a contract with Glass Lewis & Company for proxy voting services for the period January 1, 2016 through December 31, 2018; and,
3. Authorize the President of the Board, on behalf of the Board, to execute the contract with Glass Lewis & Company for proxy voting services, subject to the approval of the City Attorney as to form; which was seconded by Commissioner Aliano and approved by the

following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.

5. PROPOSED RENEWAL OF NORTHERN TRUST INVESTMENTS, INC. INTERNATIONAL SMALL CAP INDEX CONTRACT AND POSSIBLE BOARD ACTION

Mr. Daren Perlstein, Investment Officer I, was available for questions.

RESOLUTION 16060

Commissioner Navarro moved that the Board:

1. Approve a new three-year contract with Northern Trust Investments, L.P. for International Small Cap Index equity management services;
 2. Authorize the General Manager to negotiate and approve the terms and conditions of the contract with Northern Trust Investments, L.P. for International Small Cap Index equity management services for the period of January 1, 2016 to December 31, 2018; and,
 3. Authorize the President of the Board, on behalf of the Board, to execute the contract with Northern Trust Investments, L.P. for International Small Cap Index equity management services, subject to the approval of the City Attorney as to form, which was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.
6. CONSENT OF ASSIGNMENT OF TOWNSEND HOLDINGS LLC'S CONTRACT AND POSSIBLE BOARD ACTION

Ms. Annie Chao, Investment Officer I, and Mr. Tom Lopez, Chief Investment Officer, discussed the consent of assignment with the Board.

RESOLUTION 16061

Commissioner Navarro moved that the Board consent to the assignment of Townsend Holdings LLC's real estate consulting contract and authorize the General Manager to sign the written consent on behalf of the Board, which was seconded by Commissioner Vega and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.

7. REQUEST TO SUSPEND WORKERS' COMPENSATION RECAPTURE OF JOHN J. FLOWERS, DISABILITY PENSIONER AND POSSIBLE BOARD ACTION

Commissioner Aliano was concerned about the medical subsidy and asked when the recapture would be completed. Ms. Yolanda Huang, Department Chief Accountant IV, explained the process and answered that it would be completely paid back by 2027.

General Manager Ciranna stated that he granted the first 6 month extension, but the second extension had to be granted by the Board.

RESOLUTION 16062

Commissioner Navarro moved that the Board grant the request of John J. Flowers, a disability pensioner, to provide a second six-month suspension of the recapture of his Workers' Compensation award effective November 1, 2015 to April 30, 2016 due to financial hardship, which was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.

The following item was taken out of order.

E. CONSENT ITEMS

General Manager Ciranna stated that a Board resolution was required for this item.

APPROVAL OF RETROACTIVE TRAVEL AUTHORITY (SALIMPOUR) – PENSION & INVESTMENTS, SMART BETA SUMMIT

RESOLUTION 16063

Commissioner Aliano moved that the Board retroactively approve Commissioner Pedram Salimpour's attendance at the Pensions & Investments, Smart Beta Summit on October 28 - 30, 2015 at New York, NY (October 28th and 30th are travel days), which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Navarro, Salimpour, Tapia, Vega, and President von Voigt – 7; nays, none.

C. REPORTS TO THE BOARD

1. REAL ESTATE PERFORMANCE REVIEW BY THE TOWNSEND GROUP

Ms. Jennifer Young, Principal, introduced Mr. Nicholas Rittenhouse, Consultant, of The Townsend Group, who provided detailed information regarding the performance review to the Board.

Commissioner Salimpour inquired whether The Townsend Group breaks out health care holdings from real estate holdings and was answered that it falls into the 'other' classification. Commissioner Salimpour asked for a breakdown of each classification; how much is in medical office buildings and other health care real estate and if it could be sent in aggregate. Commissioner Tapia stated that she would like to see the specific numbers for health care, senior living, residential and student housing.

Commissioner Vega had questions regarding page 17 in the report which includes both core and non-core listings.

The Board took no action; the report was received and filed.

2. President von Voigt asked if any Board Member made any expenditure to influence State legislative or administrative action to which their reply was negative.
3. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
4. General Manager’s Report

a. Benefits Actions approved by General Manager on October 15, 2015

Pursuant to Resolution 04008, adopted by the Board of Fire & Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on October 15, 2015.

DISCONTINUED PENSIONS – TIER 1 – 2

George C. Adams	Police Service	Retired:	03-24-66	Died:	08-18-15
Lawrence L. Wolf	Police Service	Retired:	10-06-69	Died:	09-13-15

DISCONTINUED PENSIONS – TIER 2 – 17

David E. Bourdon	Fire Service	Retired:	02-04-81	Died:	08-23-15
Eldon W. Percy	Fire Service	Retired:	05-16-82	Died:	04-24-15
Ricardo D. Price	Fire Service	Retired:	07-14-02	Died:	08-28-15
Robert K. Tinder	Fire Service	Retired:	03-22-71	Died:	08-29-15
Thomas J. Zumwalt	Fire Service	Retired:	04-23-78	Died:	08-06-15
David R. Bailey	Police Service	Retired:	07-15-90	Died:	09-17-15
Frederick Beyrouy	Police Service	Retired:	06-30-76	Died:	08-22-15
Edgar A. Fitzgerald	Police Service	Retired:	10-05-80	Died:	08-20-15
Kenneth C. Freeland	Police Service	Retired:	01-15-78	Died:	09-08-15
Willard J. Peasha, Jr.	Police Service	Retired:	08-16-87	Died:	08-28-15
John J. St. John	Police Service	Retired:	02-06-88	Died:	08-28-15
Charles C. Hamblin	Fire Disability	Retired:	11-17-74	Died:	08-05-15
Carlee P. Kirkman	Fire Widow	Retired:	11-27-08	Died:	09-04-15
Anne M. Matheus	Fire Widow	Retired:	12-18-00	Died:	09-04-15
Nora C. Prange	Fire Widow	Retired:	12-20-06	Died:	08-15-15
Florence J. De Ryk	Police Widow	Retired:	06-05-10	Died:	09-17-15
Bernice J. Rice	Police Widow	Retired:	12-30-92	Died:	09-20-15

DISCONTINUED PENSIONS – TIER 3 – 1

Thomas A. Fox	Police Service	Retired:	01-09-05	Died:	09-19-15
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DISCONTINUED PENSIONS – TIER 5 – 3

Roscoe D. Jolla	Police Service	Retired: 06-01-12	Died: 08-26-15
John J. Leonard, Jr.	Police Service	Retired: 04-01-03	Died: 07-24-15
Robert C. Benedict	Police Disability	Retired: 09-15-05	Died: 08-08-15

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 1 – 2

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Marilyn S. Adams	George C. Adams	Police Service	08-19-15
Margaret L. Wolf	Lawrence L. Wolf	Police Service	09-14-15

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 2 – 9

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Janice I. Bourdon	David E. Bourdon	Fire Service	08-24-15
Debrah A. Price	Ricardo D. Price	Fire Service	08-29-15
Mary D. Zumwalt	Thomas J. Zumwalt	Fire Service	08-07-15
Audrey J. Beyrouy	Frederick Beyrouy	Police Service	08-23-15
Sharon L. Fitzgerald	Edgar A. Fitzgerald	Police Service	08-21-15
Priscilla J. Freeland	Kenneth C. Freeland	Police Service	09-09-15
Sheryl L. Peasha	Willard J. Peasha, Jr.	Police Service	08-29-15
Irma H. St. John	John J. St. John	Police Service	08-29-15
Leonor F. Hamblin	Charles C. Hamblin	Fire Disability	08-06-15

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 3 – 1

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Justine R. Fox	Thomas A. Fox	Police Service	09-20-15

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 5 – 3

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Suzette E. Jolla	Roscoe D. Jolla	Police Service	08-27-15
Julie A. Leonard	John J. Leonard, Jr.	Police Service	07-25-15
Deanna L. Benedict	Robert C. Benedict	Police Disability	08-09-15

SURVIVING CHILD'S PENSION – TIER 3 – 1

Surviving child benefits are now payable to Joseph E. Voge, surviving child of deceased Police Sergeant I, Andrew C. Voge, effective October 11, 2015 due to the attainment of age 18 and the continuation of full-time student status.

REINSTATE SURVIVING CHILD'S PENSION – TIER 3 – 1

Pension payable to Samantha C. Cuesta, surviving child of deceased Police Officer II, Filbert H. Cuesta, reinstated effective May 2, 2015. Documentation has been submitted for full-time student status.

DECREASE SURVIVING SPOUSE'S PENSION – TIER 3 – 2

Decrease the pension payable to Sylvia R. Cuesta, surviving spouse of deceased Police Officer II, Filbert H. Cuesta, due to the full-time student status by Samantha C. Cuesta, effective May 2, 2015.

Decrease the pension payable to Lisa M. Voge, surviving spouse of deceased Police Sergeant I, Andrew C. Voge, due to the attainment of age 18 and the continuation of full-time student status by Joseph E. Voge, effective October 11, 2015.

DISCONTINUE SURVIVING CHILD'S PENSION – TIER 5 – 1

Discontinue the pension payable to Jessica D. Guiral, surviving child of deceased Police Officer III, Claude A. Guiral, effective July 16, 2015, due to the attainment of age 22 on July 17, 2015. There are no remaining minor children.

PARTIAL PAYMENT OF PENSION – TIER 4 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Robert Bremer II, Police Service Pensioner, is to be paid to his former spouse, Charlene L. Bremer, effective October 1, 2015. Ms. Bremer will receive cost of living adjustments.

PARTIAL PAYMENT OF PENSION – TIER 5 – 2

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Robert B. Ortiz, Fire Service Pensioner, is to be paid to his former spouse, Christel S. Ortiz, effective October 1, 2015. Ms. Ortiz will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Albert C. Mora, Jr., Police Service Pensioner, is to be withheld for his former spouse, Rosa M. Mora, effective October 1, 2015.

MODIFIED PARTIAL PAYMENT OF PENSION – TIER 5 – 2

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Keith R. Young, Fire Service Pensioner, being withheld for his former spouse, Chelsea T. Young, since February 1, 2015 should be released effective October 1, 2015.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Jorge F. Torres, Police Service Pensioner, being withheld for his former spouse, Alayna S. Torres, effective December 14, 2014 should be released to Jorge F. Torres effective October 1, 2015.

DEFERRED SERVICE PENSION – TIER 3 – 1

<u>Police</u>					
Khanh H. Le	Police Officer III	Eff:	10-11-15	11 Years	140 Days

SERVICE PENSION – TIER 5 – 1

Police

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Michael A. Avila	Police Officer II	Eff:	09-16-15	26 Years	250 Days
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SERVICE PENSION/DROP – TIER 3 – 1

Police

Laurie L. Guillen	Police Officer III	Eff:	07-01-15	26 Years	353 Days
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SERVICE PENSION/DROP – TIER 5 – 20

Fire

Keith J. Anderson	Firefighter III	Eff:	08-07-15	27 Years	6 Days
David J. Bowdre	Captain I	Eff:	07-02-15	28 Years	68 Days
Michael D. Dula	Firefighter III	Eff:	07-02-15	28 Years	98 Days
Hans C. Enyedi	Firefighter III	Eff:	07-03-15	33 Years	0 Days
Daniel L. Fiori	Firefighter III	Eff:	08-05-15	26 Years	69 Days
William D. Godfrey	Firefighter III	Eff:	07-03-15	28 Years	140 Days
Anthony H. Sheen	Engineer	Eff:	08-25-15	25 Years	16 Days

Police

Andre Y. Baydaline	Police Officer II	Eff:	08-01-15	27 Years	0 Days
Kevin R. Custard	Sergeant II	Eff:	09-12-15	25 Years	0 Days
Christopher L. Green, Sr.	Police Officer III	Eff:	07-01-15	25 Years	0 Days
Raymond E. Hallenbeck	Police Officer II +2	Eff:	07-01-15	27 Years	0 Days
Jennifer L. Harley	Police Officer II	Eff:	07-01-15	25 Years	0 Days
William P. Hayes	Captain III	Eff:	07-01-15	30 Years	275 Days
Richard S. Hurtado	Sergeant I	Eff:	07-01-15	25 Years	358 Days
Glenn A. Jackson	Detective I	Eff:	07-01-15	25 Years	10 Days
Karen D. Jackson-Williams	Detective II	Eff:	07-13-15	25 Years	17 Days
Stephanie L. Krajchir	Detective II	Eff:	09-01-15	26 Years	254 Days
Julian Pere	Detective II	Eff:	08-03-15	25 Years	148 Days
Ronald G. Pierson	Police Officer II	Eff:	09-01-15	30 Years	0 Days
Doug Nguyen	Detective II	Eff:	07-01-15	25 Years	3 Days

DISCONTINUE DROP – TIER 4 – 1

Police

Brett L. Robinson	Retired:	06-13-11	Exit Close of:	10-06-15
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DISCONTINUE DROP – TIER 5 – 6

Fire

D'Lisa Davies	Retired:	11-01-10	Exit Close of:	10-31-15
Edward D. Martin	Retired:	10-27-10	Exit Close of:	10-26-15
Robert C. Reyes	Retired:	11-29-10	Exit Close of:	10-17-15

Police

Laura A. Crockett	Retired:	06-30-11	Exit Close of:	10-02-15
Gregory J. Macias	Retired:	10-21-10	Exit Close of:	10-20-15
Martin E. Tennison	Retired:	07-30-15	Exit Close of:	10-02-15

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Albert C. Mora, Jr., Police Service Pensioner, is to be withheld for his former spouse, Rosa M. Mora, effective September 30, 2015.

SERVICE-CONNECTED DISABILITY PENSION – TIER 5 – 2

<u>Name</u>	<u>Member's Rank</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Frank S. Omori	Detective I	90%	09-16-15	09-16-15
Mark R. Zimmerman	Sergeant II	55%	10-01-14	09-16-15

b. Other business relating to Department operations

General Manager Ciranna gave the following updates:

1. The next board meeting will include a presentation by Keenan regarding health plan options for the group of members we have enrolled in LACERS plans.
2. A report will be provided by RVK at the December 3, 2015 Board meeting.

D. COMMITTEE CALENDAR

1. Audit Committee – Last met: 10/01/15; next meeting: 01/21/16
2. Benefits Committee – Last met: 10/01/15; next meeting: TBD
3. Governance Committee – Last met: 08/06/15; next meeting: 03/17/16

President von Voigt announced the upcoming meetings.

F. CONSIDERATION OF FUTURE AGENDA ITEMS

Commissioner Aliano asked the City Attorney to provide a written opinion regarding the Board's Fiduciary responsibility as it relates to requests from the Mayor's office requesting the Plan to divest from specific holdings.

The Board discussed the topic and agreed that the information could be provided at the Board Retreat, scheduled in 2016.

G. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE BOARD'S JURISDICTION

There were no public comments.

H. DISABILITY CASES

Alternative 2

Police Officer III Lawrence C. Thompson. Officer Thompson will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

Retired Police Officer II Phillip Carr. Mr. Carr will be represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin and Lee.

Both disability applications were withdrawn.

Commissioners Diannitto and von Voigt left the Board meeting at 9:11 a.m.

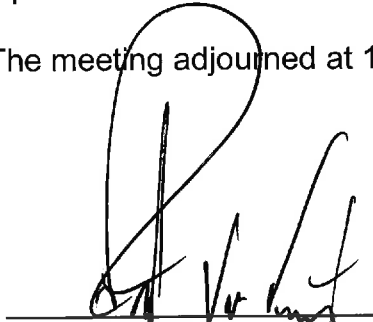
I. CLOSED SESSION ITEMS FOR POSSIBLE BOARD ACTION

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFER WITH REAL PROPERTY NEGOTIATOR; Properties: 315 S. Hewitt Street and 713 E. 3rd Street: Negotiators: David Weiner, Martin Cawley, Ray Ciranna, Negotiating parties: Sentinel Real Estate Corporation and LAFPP: Under negotiation: Instruction to negotiator will concern price

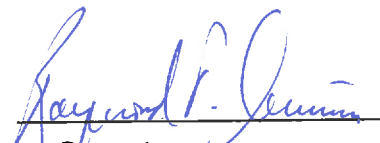
The Board met in closed session.

Open session reconvened at 10:01 a.m. Vice President Salimpour stated there was no report.

The meeting adjourned at 10:02 a.m.



President



Secretary