

**MINUTES**  
**OF THE**  
**BOARD OF PENSION COMMISSIONERS**  
**SPECIAL MEETING – JUNE 22, 2000**

The Board of Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, June 22, 2000.

COMMISSIONERS PRESENT:     Gay L. Harwin, President  
                                      Mike Carter  
                                      Charles B. Isgar  
                                      Louis F. Moret  
                                      Fred Tredy

COMMISSIONERS ABSENT:     David H. Kim  
                                      Steven Silberman, Vice President

DEPARTMENT OF PENSIONS:    Gary Mattingly, General Manager  
                                      D. Edward Griffiths, Asst. General Manager

CITY ATTORNEY'S OFFICE:     Donna Jones, Assistant City Attorney

President Harwin said the Independence and Administrative Committee Meeting will be noted as a Special Board meeting since there are more than three Commissioners present.

President Harwin called the meeting to order at 8:45 a.m.

Commissioners Carter, Isgar, Moret, Tredy and President Harwin were present at the start of the meeting.

REVIEW AND POSSIBLE ADOPTION OF FISCAL YEAR 2000 – 2001 BUDGET

The Department of Pensions budget totals \$547 million, an increase of \$14 million from the 1999 – 2000 Budget. It calls for City contributions of \$136.2 million, a decrease of \$54.7 million from the 1999 – 2000 adopted budget.

The Board discussed how to handle a future request for City contribution discount.

RESOLUTION NO. 2037

After discussion, Commissioner Tredy moved that the Board:

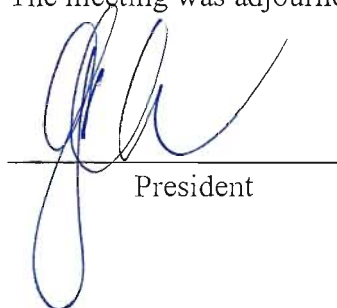
1. Adopt the 2000 – 2001 Budget for the Department of Pensions and instruct the General Manager to forward it to the Mayor, City Council and the City Controller for their information, and to have a public dialogue with the City Council on next year's upfront payment;
2. Adopt the Department Personnel Resolution shown in Exhibit III; and
3. Adopt the Travel Resolution shown in Schedule 3.

This motion was seconded by Commissioner Carter and approved by the following vote: Ayes, Commissioners Carter, Isgar, Moret, Tredy and President Harwin – 5; noes, none.


PUBLIC COMMENTS

There were no comments.

The meeting was adjourned at 9:15 a.m.



President



Secretary