

MINUTES
OF THE
BOARD OF PENSION COMMISSIONERS
SPECIAL MEETING – JUNE 29, 2000

The Board of Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, June 29, 2000.

COMMISSIONERS PRESENT: Gay L. Harwin, President
 Mike Carter
 Louis F. Moret
 Fred Tredy

COMMISSIONERS ABSENT: Charles B. Isgar
 David Kim
 Steven Silberman, Vice President

DEPARTMENT OF PENSIONS: Gary Mattingly, General Manager
 D. Edward Griffiths, Asst. General Manager
 Tom Lopez, Chief Investment Officer

CITY ATTORNEY: Mary Jo Curwen, Deputy City Attorney

President Harwin said the Independence and Administrative Committee Meeting will be noted as a Special Board meeting since there are more than three Commissioners present.

President Harwin called the meeting to order at 8:35 a.m.

REVIEW OF RESPONSES TO RFP FOR FINANCIAL AUDIT SERVICES AND POSSIBLE SELECTION OF THE SUCCESSFUL BIDDER

Ms. Tedi Florendo briefed the Board on the results of the Request For Proposal (RFP) issued for the services of a Financial Auditor. Ms. Florendo stated that two companies responded to the RFP:

Miller, Kaplan, Arase & Co., LLP
Macias, Gini & Company LLP

RESOLUTION NO. 2039

After discussion, Commissioner Carter moved that the Board:

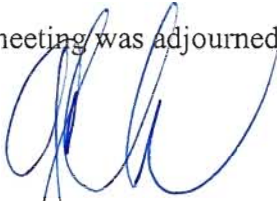
1. Approve a contract with Miller, Kaplan, Arase & Co., LLP for a three-year term;
2. Authorize the President of the Board, on behalf of the Board, to execute the contract for financial auditing services, subject to the approval of the City Attorney; and
3. Authorize the General Manager to review and negotiate the financial auditing contract terms and fees, if necessary.

The motion was seconded by Commissioner Tredy and approved by the following vote: Ayes, Commissioners Carter, Moret, Tredy and President Harwin – 4; noes, none.


PUBLIC COMMENTS

There was none.

The meeting was adjourned at 8:45 a.m.



President



Secretary