

**MINUTES**  
**OF THE**  
**BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**  
**SPECIAL MEETING – APRIL 10, 2003**

The Independence and Administrative Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, April 10, 2003.

**COMMITTEE MEMBERS**

**PRESENT:** Sam Diannitto, Chair  
Thomas H. Dawson  
William H. Jackson

**OTHER COMMISSIONERS**

**PRESENT:** George V. Aliano  
Michael Carter  
Sim Farar  
Peggy Moore  
Louis F. Moret

**DEPARTMENT OF FIRE AND  
POLICE PENSIONS:**

Gary Mattingly, General Manager  
D. Edward Griffiths, Asst. General Manager  
Rhonda Peterson, Asst. General Manager  
Tom Lopez, Chief Investment Officer

**CITY ATTORNEY'S OFFICE:** Donna Weisz Jones, Assistant City Attorney

President Carter said the Independence and Administrative Committee meeting will be noted as a Special Board meeting since there are more than four Commissioners present. President Carter relinquished the gavel to Commissioner Diannitto to chair the meeting.

Chair Diannitto called the meeting to order at 10:24 a.m.

Commissioners Aliano, Carter, Dawson, Diannitto, Farar, Jackson, Moore, and Moret were present at the start of the meeting.

**SECURITIES LITIGATION POLICY (REFERRED 7/11/02)**

The Committee reviewed the Initial Discussion Draft of Securities Litigation Policy 4/10/03 drafted by Assistant City Attorney Donna Weisz Jones with information she had gathered regarding this item.

After discussion, the Committee agreed on the following changes to the draft:

Paragraph 1, sentence 1 – the word “must” will be deleted.

Paragraph 4, no. 2 – the word he will be replaced with the word “the.”

The Committee agreed to delete item nos. 1 and 2 (under Monitoring and Investigation Litigation) of pages 2 and 3 and directed the City Attorney to rewrite and keep item no. 3 in the policy.

The Committee agreed on a minimum threshold for damages amount of \$1M, under Participation as Lead Plaintiff – Threshold of Estimated Loss, page 3.

Commissioner Jackson said this policy applies to class action cases and suggested broadening the scope of the policy.

After discussion, the Committee directed the City Attorney to draft a document of the process for deciding whether or not to be lead plaintiff and a draft of the policy that incorporates everything.

#### QUARTERLY REPORT ON TRAVEL EXPENDITURES (REFERRED 2/20/03)

After a brief discussion, the Committee agreed to have Mr. Mattingly prepare a quarterly report that details travel for Commissioners and staff for Commissioner Dawson.

#### REVIEW OF ALTERNATIVE DISABILITY CASE PROCEDURE (REFERRED 3/20/03)

Mr. Thomas J. Wicke of the law firm of Lewis, Marenstein, Wicke, and Sherwin appeared before the Committee to recommend that the current policy be kept as it is. He said it makes it convenient because it allows the applicant the option to not attend the hearing.

Mr. Cliff Ruff of the Police Protective League also appeared before the Board on behalf of the League to recommend that the policy be kept the same.

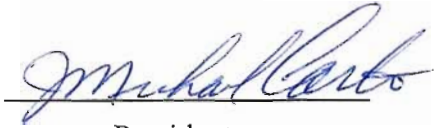
After discussion, the Committee agreed to keep the procedure as it is. Commissioners were asked to call Chris Annala of the Disability Pension Section with questions regarding specific cases.

#### PUBLIC COMMENTS

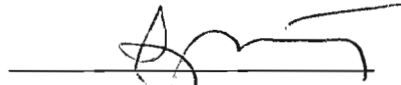
There were none.

The meeting was adjourned at 11:44 a.m.

Minutes of the Board of Fire and Police Pension Commissioners  
Special Board Meeting  
April 10, 2003  
Page 3

A handwritten signature in blue ink, appearing to read "Michael Carter", written over a horizontal line.

President

A handwritten signature in black ink, consisting of stylized initials, written over a horizontal line.

Secretary