

**MINUTES**  
**OF THE**  
**BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**  
**SPECIAL MEETING – AUGUST 5, 2004**

The Joint High Yield and Alternative Investment/Equities Committees and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, August 5, 2004.

**COMMITTEE**

**MEMBERS PRESENT:** Elliott Broidy, Co-Chair  
Sim Farar, Co-Chair  
George Aliano  
Mike Carter  
Thomas A. Dawson

**OTHER COMMISSIONERS**

**PRESENT:** Sam Diannitto  
William Jackson  
Louis F. Moret

**DEPARTMENT OF FIRE AND  
POLICE PENSIONS:**

Gary Mattingly, General Manager  
D. Edward Griffiths, Asst. General Manager  
Mike Perez, Asst. General Manager  
Tom Lopez, Chief Investment Officer

**CITY ATTORNEY'S OFFICE:** Michael Wilkinson, Deputy City Attorney

President Jackson said the Joint High Yield and Alternative Investment/Equities Committee will be noted as a Special Board meeting since there are more than four Commissioners present. President Jackson relinquished the gavel to Commissioners Broidy and Farar to chair the meeting.

Chairs Broidy and Farar called the joint meeting to order at 8:05 a.m.

All of the above Commissioners were present at the start of the meeting.

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EMERGING MANAGER FUND OF FUND DISCUSSION AND REVIEW OF THE  
EMERGING MANAGER PROGRAM AND ITS CONTINUANCE (REFERRED 01/15/04)

After discussion, the Committee directed staff to return to the Committee, after further due diligence on the companies presented, with a recommendation on which firms should be considered as interview candidates.

DISCUSSION REGARDING HEDGE FUND OF FUNDS

This item was not discussed by the Committee.

DISCUSSION REGARDING PRIVATE EQUITY PORTFOLIO DIVISION

This item was not discussed by the Committee.

DISCUSSION REGARDING THE FOUR PRIVATE EQUITY GATEKEEPERS

The Committee directed staff to prepare a spreadsheet which shows the portfolio of each gatekeeper.

PUBLIC COMMENTS

There was none.

The meeting was adjourned at 8:57 a.m.



President



Secretary