

**MINUTES**  
**OF THE**  
**BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**  
**SPECIAL MEETING – AUGUST 12, 2004**

The Joint High Yield and Alternative Investment/Equities Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, August 12, 2004.

**COMMITTEE**

**MEMBERS PRESENT:** Elliott Broidy, Co-Chair  
Sim Farar, Co-Chair  
George Aliano  
Mike Carter  
Thomas A. Dawson

**OTHER COMMISSIONERS**

**PRESENT:** Sam Diannitto  
Louis F. Moret

**DEPARTMENT OF FIRE AND  
POLICE PENSIONS:**

Gary Mattingly, General Manager  
D. Edward Griffiths, Asst. General Manager  
Mike Perez, Asst. General Manager  
Tom Lopez, Chief Investment Officer

**CITY ATTORNEY'S OFFICE:** Michael Wilkinson, Deputy City Attorney

Co-Chair Farar said the joint High Yield and Alternative Investment/Equities Committee will be noted as a Special Board meeting since there are more than four Commissioners present.

Co-Chair Farar called the meeting to order at 8:05 a.m.

All of the above Commissioners were present at the start of the meeting.

**REVIEW OF THE EMERGING MANAGER PROGRAM AND ITS CONTINUANCE AND  
DISCUSSION REGARDING EMERGING MANAGER FUND OF FUNDS (REFERRED  
1/15/04)**

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After discussion, the Committee agreed to accept staff recommendation to interview six of the twelve potential firms considered. Those firms being: Attucks Asset Management, Capital

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Prospects, EACM, FISFM, Northern Trust and Progress Investment Management. Interviews will be conducted on September 29<sup>th</sup>.

DISCUSSION REGARDING HEDGE FUND OF FUNDS

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After discussion, the Committee will hear a presentation from our consultant, Pension Consulting Alliance, regarding this issue before making any recommendations to the Board.

DISCUSSION REGARDING PRIVATE EQUITY PORTFOLIO

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No action taken on this item.

DISCUSSION REGARDING THE FOUR PRIVATE EQUITY GATEKEEPERS

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No action taken on this item.

PUBLIC COMMENTS

Ms. Elsa Moi came before the Board and said that she would like to distribute some information to the Board.

The meeting was adjourned at 8:55 a.m.



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President



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Secretary