

**MINUTES**  
**OF THE**  
**BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**  
**SPECIAL BOARD MEETING OF JULY 2, 2015**

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, July 2, 2015.

COMMISSIONERS PRESENT: Robert von Voigt, Vice President  
George Aliano  
Cielo Castro  
Sam Diannitto  
Adam Nathanson  
Ruben Navarro  
Pedram Salimpour  
Corinne Tapia

COMMISSIONER ABSENT: Belinda Vega, President

DEPARTMENT OF FIRE AND  
POLICE PENSIONS: Raymond P. Ciranna  
William Raggio, Executive Officer  
Tom Lopez, Chief Investment Officer  
Joseph Salazar, Assistant General Manager  
Barbara Nobregas, Commission Executive Assistant

Vice President von Voigt called the meeting to order at 8:48 a.m. All of the above-listed Commissioners were present at the start of the meeting.

**1. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE BOARD'S JURISDICTION**

Mr. Les Bond, Chief Executive Officer from Attucks Asset Management, LLC gave a public comment. Mr. Bond answered the Board's questions.

Mr. Ken Buzzell, Director, Los Angeles Retired Fire & Police Association, Inc. gave a public comment.

**2. FUNDING THE NEW DIRECT EMERGING MANAGER ACCOUNTS AND POSSIBLE BOARD ACTION**

Mr. Tom Lopez, Chief Investment Officer, provided an overview of the recommendation.

Commissioner Nathanson asked when reviewing the managers if staff is opposed to buying the index and exchange-traded funds (ETF) in the portfolio as a diversification.

Mr. Lopez stated the various assets that are indexed in the portfolio. Staff has been supportive of indexing assets.

RESOLUTION 16005

Commissioner Aliano moved that the Board liquidate the Attucks Group account to provide funding for the new small cap stock manager accounts, which was seconded by Commissioner Nathanson and approved by the following vote: ayes, Commissioners Aliano, Castro, Diannitto, Nathanson, Navarro, Salimpour, Tapia and Vice President von Voigt – 8; nays, none.

The meeting adjourned at 9:12 a.m.



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President



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Secretary