

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL BOARD MEETING OF AUGUST 6, 2015

The Governance Committee and members of the Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, August 6, 2015.

COMMITTEE

MEMBERS PRESENT: Sam Diannitto, Chair (telephonic participation)
Ruben Navarro, (Pro Tempore member)
Robert von Voigt

COMMITTEE

MEMBERS ABSENT: Pedram Salimpour
Belinda Vega

OTHER BOARD MEMBERS: George Aliano
Cielo Castro
Adam Nathanson

GOVERNANCE COMMITTEE

SUPPORT STAFF: William Raggio, Executive Officer

**DEPARTMENT OF FIRE AND
POLICE PENSIONS:**

Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Tom Lopez, Chief Investment Officer
Robyn Wilder, Chief Benefits Analyst
Barbara Nobregas, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Joshua Geller, Deputy City Attorney

The Governance Committee will be noted as a Special Board meeting since a quorum of the Board was present. President von Voigt temporarily appointed Commissioner Navarro to the Committee to establish a quorum. Chair Diannitto called the meeting to order at 8:32 a.m. All of the above Commissioners were present at the start of the meeting. The meeting was chaired by Commissioner von Voigt since Chair Diannitto participated telephonically.

2. GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

There were no public comments.

2. REVIEW OF THE BOARD MEMBER SELF-ASSESSMENT POLICY AND POSSIBLE COMMITTEE ACTION

Mr. William Raggio, Executive Officer, Administrative Operations provided an overview of the Board member self-assessment policy. It was established based on a review of governance best practices within the pension industry. The self-assessment is also recommended by the Stanford Fiduciary College. Previously, the policy directed staff to use the results to develop an education training calendar for the following fiscal year. Currently, the recommendation is to use the results to help plan the offsite educational meeting held annually. Secondly, that the policy review is conducted every three years by the Governance Committee. Third, is to clarify that the results remain anonymous, and should be used by the individual Board members to assess their training needs.

General Manager Ciranna stated the self-assessment is designed so that the Board may assess their educational needs. The Board may then determine if they want specific education in a particular area.

MOTION

Commissioner von Voigt moved that the Governance Committee recommend that the Board:

- 1) Amend the current Governance Manual Section 11.0 – Board Member Self-Assessment Policy and related Survey; and,
- 2) Amend the current Governance Manual Section 10.9 (B) – Board Education Policy, seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Navarro, von Voigt, and Chair Diannitto – 3; nays, none.

The meeting adjourned at 8:37 a.m.



Chair



Secretary