

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF SEPTEMBER 5, 2019

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met in the LAFPP Sam Diannitto Boardroom, located at the Los Angeles Fire and Police Pensions Building, 701 East 3rd Street, Suite 400, Los Angeles 90013 on Thursday, September 5, 2019.

COMMISSIONERS PRESENT: Adam Nathanson, President
Brian Pendleton, Vice President
Corinne Babcock
Ken Buzzell
Ruben Navarro
Belinda Vega
Paul M. Weber
Garrett Zimmon

COMMISSIONERS ABSENT: Pedram Salimpour, MD

DEPARTMENT OF FIRE AND POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Tom Lopez, Chief Investment Officer
Joseph Salazar, Assistant General Manager
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Nathanson called the meeting to order at 8:30 a.m. All the above-listed Commissioners were present at the start of the meeting with the exception of Commissioner Buzzell who arrived at 8:32 a.m.

Item F was taken out of order.

F. DISABILITY CASES

Commissioner Babcock stepped out of the board room prior to the vote.

DISABILITY CLAIM – DEPENDENT CHILD – TIER 5

Brenda L. Havron
Dependent Child of Wayne A. Havron (F) Fire Captain I (Deceased)

As recommended by Staff and concurred in by the conservator/applicant, Brenda L. Havron, Dependent Child status and benefits are granted. Motion made by Commissioner Pendleton, seconded by Commissioner Navarro and adopted by the following vote: ayes, Commissioners Buzzell, Navarro, Pendleton, Vega, Weber, Zimmon, and President Nathanson - 7; nays, none; absent, Commissioner Salimpour - 1. Ms. Havron was not present nor was she represented.

Commissioner Babcock rejoined the meeting at this time.

A. ITEMS FOR BOARD ACTION

1. 2013-14 CITY MANAGEMENT AUDIT RECAP REPORT AND POSSIBLE BOARD ACTION

Ms. Cynthia Varela, Departmental Audit Manager, Internal Audit Section discussed the report with the Board. The report was approved as submitted.

Resolution 20035

Commissioner Navarro moved that the Board:

1. Approve the reported implementation status of recommendations from the 2013-14 City Management Audit, as detailed in Attachment 1; and
 2. Approve the change in implementation status of two recommendations from "Recommend No Action" to "Implemented", which was seconded by Commissioner Vega and approved by the following votes: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Vega, Weber, Zimmon, and President Nathanson – 8; nays – none.
2. REVIEW OF ALLIANCEBERNSTEIN, L.P. PASSIVE COMMODITY PUBLIC EQUITY CONTRACT AND POSSIBLE BOARD ACTION

Mr. Tom Lopez, Chief Investment Officer, Investments Division presented the report to the Board. Ms. Becky Gratsinger, CEO and Senior Consultant, and Mr. Jim Voytko, President and Senior Consultant from RVK answered questions from the Board. The report was approved as submitted.

Resolution 20036

Commissioner Navarro moved that the Board:

1. Approve a new three-year contract with AllianceBernstein, L.P. for passive commodity public equity management services;
2. Authorize the General Manager to negotiate and approve the terms and conditions of a contract with AllianceBernstein, L.P. for passive commodity public equity

management services for the period of October 1, 2019 to September 30, 2022; and,

3. Authorize the President of the Board, on behalf of the Board, to execute the contract with AllianceBernstein, L.P. for passive commodity public equity management services, subject to the approval of the City Attorney as to form, which was seconded by Commissioner Pendleton and approved by the following votes: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Vega, Weber, Zimmon, and President Nathanson – 8; nays – none.

Item F was taken out of order.

Deputy City Attorney Josh Geller took the City Attorney Chair at this time.

F. DISABILITY CASES - CONTINUED

DISABILITY CLAIM – NEW CLAIM – TIER 4

Troy G. Collins

(P)

Sergeant I

First motion: As recommended by Staff, a nonservice-connected disability pension is granted at 45%, with no foreseeable purpose for review. Motion made by Commissioner Buzzell. This motion was not seconded.

Second motion: Service-connected disability pension is granted at 53%, with no foreseeable purpose for review. Motion made by Commissioner Navarro, seconded by Commissioner Weber and adopted by the following vote: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Weber, Zimmon, and President Nathanson – 7; nays, Commissioner Vega - 1; absent, Commissioner Salimpour. Capt. Ernest Eskridge and Lt. Theresa Coyle testified regarding Sgt. Collins. Sgt. Collins was present and was represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin, and Lee. [JG]

President Nathanson recessed the meeting for a break at 10:47 a.m., and reconvened at 10:55 a.m. Assistant City Attorney Anya Freedman took the City Attorney Chair at this time.

B. REPORTS TO THE BOARD

1. SEMI-ANNUAL REVIEW BY FAIRVIEW CAPITAL OF SPECIALIZED MANAGER PRIVATE EQUITY PROGRAM

Ms. Lesley Nettles, Principal, and Ms. Cynthia Tseng, CFA and Partner from Fairview Capital presented their report to the Board.

2. SEMI-ANNUAL REVIEW OF CORE AND SPECIALIZED MANAGER PRIVATE EQUITY PROGRAMS AND THE COMMODITIES ALLOCATION TO PRIVATE EQUITY BY PORTFOLIO ADVISORS

Messrs. Todd Hughes, CFA, Managing Director and Geoff Kelleman, Senior Vice President from Portfolio Advisors LLC presented their report to the Board.

3. STRATEGIC PLAN UPDATE BY PORTFOLIO ADVISORS

Messrs. Todd Hughes, CFA, Managing Director and Geoff Kelleman, Senior Vice President from Portfolio Advisors LLC presented their report to the Board.

4. REAL ESTATE PERFORMANCE REVIEW BY THE TOWNSEND GROUP

Ms. Jennifer Young Stevens, Partner, and Mr. Felix Fels, Associate from The Townsend Group presented their report to the Board.

5. REAL ESTATE STRATEGIC PLAN BY THE TOWNSEND GROUP

Ms. Jennifer Young Stevens, Partner, and Mr. Felix Fels, Associate from The Townsend Group presented their report to the Board.

6. RVK INVESTMENT PERSPECTIVES

Ms. Becky Gratsinger, CEO and Senior Consultant and Mr. Jim Voytko, President and Senior Consultant from RVK presented their report to the Board.

7. VERBAL UPDATE ON LOS ANGELES POLICE DEPARTMENT (LAPD) ADMINISTRATIVE ORDER #1 AND POTENTIAL IMPACTS ON LAFPP DISABILITY PROCESSING

Ms. Kristen Rosauer, Senior Management Analyst I, Disability Pensions Section discussed the current status of the LAPD's implementation of Administrative Order #1 with the Board. The Board discussed the potential increase in disability application filings and ways to improve the process and shorten the length of hearings.

President Nathanson recessed the meeting for a break at 1:00 p.m., and reconvened at 1:10 p.m. Commissioner Babcock left the board room for the remainder of the meeting at 1:07 p.m.

President Nathanson formed an Ad Hoc Committee on Disability Pensions in order to provide a comprehensive review of the disability application and hearing processes. Committee members will include Commissioners Navarro, Pendleton, Weber, and Zimmon.

Ms. Corina Lee, LAPPL, provided public comment.

Commissioner Vega left the board room for the remainder of the meeting at 1:33 p.m.

8. CONTRACTOR DISCLOSURE REPORT: SECOND QUARTER 2019

Ms. Cynthia Varela, Departmental Audit Manager, Internal Audit Section discussed the

report with the Board.

9. President Nathanson asked if any Board Member made any expenditure to influence State legislative or administrative action to which their reply was negative.
10. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.
11. General Manager’s Report

a. Benefits Actions approved by General Manager on August 15, 2019

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on August 15, 2019.

DISCONTINUED PENSIONS – TIER 1 – 2

Alice S. Romer	Fire Widow	Retired:	09-22-13	Died:	06-04-19
Myrl C. Combs	Police Widow	Retired:	04-21-93	Died:	07-04-19

DISCONTINUED PENSIONS – TIER 2 – 16

John J. Adams	Fire Service	Retired:	06-29-95	Died:	07-12-19
Elias Delahoz	Fire Service	Retired:	06-08-82	Died:	05-03-19
Raymond L. Martin	Fire Service	Retired:	04-04-82	Died:	07-02-19
Robert H. Setterberg	Fire Service	Retired:	07-22-96	Died:	05-18-19
Douglas S. Burns	Police Service	Retired:	05-01-01	Died:	07-13-19
Charles E. Collins	Police Service	Retired:	06-30-78	Died:	06-10-19
Karl E. Erickson	Police Service	Retired:	05-28-95	Died:	06-27-19
Joseph E. Macis	Police Service	Retired:	07-06-97	Died:	07-23-19
Robert L. Neece	Police Service	Retired:	02-01-76	Died:	07-12-19
Billy D. Christian	Fire Disability	Retired:	11-15-71	Died:	06-05-19
Dale N. Piper	Fire Disability	Retired:	04-03-80	Died:	07-06-19
Jamie W. Remy	Fire Disability	Retired:	01-16-92	Died:	04-04-19
Dennis L. Abbott	Police Disability	Retired:	10-31-98	Died:	07-10-19
John J. Meyer	Police Disability	Retired:	07-26-84	Died:	07-04-19
Dolores Sheets	Fire Widow	Retired:	07-26-07	Died:	07-09-19
Victoria S. Mc Connell	Police Widow	Retired:	03-10-12	Died:	04-18-18

DISCONTINUED PENSIONS – TIER 5 – 4

Donald C. Welcker	Fire Service	Retired:	11-23-08	Died:	07-01-19
Richard A. Bain	Police Service	Retired:	07-05-03	Died:	06-15-19
Jerry D. Fritz	Police Service	Retired:	04-18-04	Died:	06-14-19
Cherry Ontiveros	Police Widow	Retired:	07-02-07	Died:	06-26-19

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 1

Janice L. Forsythe Fire Service Retired: 03-01-08 Member Died: 07-23-19

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 2 – 9

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Diane M. Martin	Raymond L. Martin	Fire Service	07-03-19
Donna L. Setterberg	Robert H. Setterberg	Fire Service	05-19-19
Sharon J. Burns	Douglas S. Burns	Police Service	07-14-19
Joyce A. Erickson	Karl E. Erickson	Police Service	06-28-19
Frances C. Christian	Billy D. Christian	Fire Disability	06-06-19
Kay B. Piper	Dale N. Piper	Fire Disability	07-07-19
Claudia L. Remy	Jamie W. Remy	Fire Disability	04-05-19
Sandra L. Abbott	Dennis L. Abbott	Police Disability	07-11-19
Betty L. Meyer	John J. Meyer	Police Disability	07-05-19

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 5 – 2

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Sandra J. Welcker	Donald C. Welcker	Fire Service	07-02-19
Michelle C. Bain	Richard A. Bain	Police Service	06-16-19

DISCONTINUE SURVIVOR BENEFIT PURCHASE PROGRAM – TIER 2 – 1

<u>Name</u>	<u>Member's Class</u>	<u>Effective Date</u>	<u>Died</u>
Elias Delahoz	Fire Service	08-01-18	05-03-19

SURVIVOR BENEFIT PURCHASE PROGRAM – TIER 2 – 1

<u>Name</u>	<u>Member's Class</u>	<u>Effective Date</u>	<u>Survivor Benefit %</u>
Richard T. Richardson	Police Service	08-01-19	60%

ELIGIBLE SURVIVOR BENEFIT PURCHASE PROGRAM PENSION – TIER 2 – 1

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Joan L. Adams	John J. Adams	Fire Service	07-13-19

DISCONTINUE MINOR'S PENSION – TIER 2 – 1

Discontinue the pension payable to Marsha F. Simms as the Guardian of Ivan M. Simms, minor child of deceased Fire Captain II, Wendell C. Simms, effective August 20, 2019, due to the attainment of age 18 on August 21, 2019. There are four remaining minors.

PARTIAL PAYMENT OF PENSION – TIER 5 – 3

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to Danny Shry, Police Service Pensioner, is to be paid for his former spouse, Sheri Lynn Wencel, effective August 1, 2019. Ms. Wencel will receive cost of living adjustments.

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to John G. Torres, Fire Service Pensioner, is to be withheld for his former spouse, Michelle M. Torres, effective August 1, 2019. Ms. Torres will receive cost of living adjustments.

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the pension payable to John G. Torres, Fire Service Pensioner, is to be paid to his former spouse, Cynthia L. Torres, effective August 1, 2019. Ms. Torres will receive cost of living adjustments.

DISCONTINUE PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney’s advice, the designated proportion of the community property interest of the pension payable to David K. Weller, Police Service Pensioner, which was being paid to his former spouse, Melinda S. Martin-Galvin, has been discontinued due to her death on June 10, 2019. Ms. Martin-Galvin’s portion reverts to the member, effective June 11, 2019.

DEFERRED SERVICE PENSION – TIER 3 – 2

Police

James E. Hoffman	Detective II	Eff:	07-15-19	23	Years	220	Days
Aydee Koenig	Detective I	Eff:	07-31-19	10	Years	264	Days

SERVICE PENSION – TIER 4 – 1

Fire

Katherine L. Main	Engineer	Eff:	07-21-19	20	Years	6	Days
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SERVICE PENSION – TIER 5 – 4

Police

John T. Bennett	Police Officer II	Eff:	07-07-19	25	Years	8	Days
Ralph Fournier, Jr.	Police Officer II	Eff:	07-21-19	23	Years	258	Days
David D. Hunt	Sergeant I	Eff:	07-18-19	20	Years	302	Days
Sean W. Malinowski	Deputy Chief I	Eff:	07-07-19	23	Years	159	Days

SERVICE PENSION/DROP – TIER 3 – 4

Police

Hector Lomelin	Police Officer II	Eff:	03-01-19	28	Years	310	Days
Henry L. Miller	Sergeant II	Eff:	04-15-19	30	Years	26	Days
Kenneth R. Vanhooser	Police Officer II	Eff:	06-03-19	29	Years	2	Days
Patricia J. Waters	Police Officer III	Eff:	07-16-19	25	Years	78	Days

SERVICE PENSION/DROP – TIER 4 – 1

Fire

Paul G. Medina	Firefighter III	Eff:	01-30-19	36	Years	9	Days
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SERVICE PENSION/DROP – TIER 5 – 52

Fire

Steven T. Barrett	Firefighter III	Eff:	12-01-18	26	Years	23	Days
Dennis A. Clemons	Inspector I	Eff:	06-01-19	33	Years	56	Days
Damon E. Grayson	Firefighter III	Eff:	01-31-19	29	Years	339	Days
Gary N. Hoki	Firefighter III	Eff:	01-31-19	29	Years	128	Days
Ted A. Kalnas	Captain II	Eff:	01-06-19	38	Years	146	Days
Michael M. Kammerer	Captain I	Eff:	01-07-19	31	Years	23	Days
Dimitrius J. Lynch	Captain I	Eff:	01-29-19	32	Years	196	Days
Eric V. Mc Glover	Inspector I	Eff:	07-02-18	29	Years	179	Days
Antoine McKnight	Assistant Chief	Eff:	01-04-19	32	Years	172	Days
Dennis A. Ohlgschlager	Firefighter III	Eff:	01-28-19	29	Years	177	Days
Vincent E. Owens	Inspector I	Eff:	04-01-19	31	Years	140	Days
Rene C. Peralta	Firefighter III	Eff:	04-01-19	25	Years	11	Days
Lourenco P. Rodrigues	Engineer	Eff:	05-02-19	25	Years	9	Days
Jeffery L. Shamburger	Captain I	Eff:	05-01-19	25	Years	40	Days
Dennis M. Ward	Helicopter Pilot IV	Eff:	06-03-19	25	Years	108	Days

Police

Michael A. Acosta	Police Officer III	Eff:	05-01-19	25	Years	6	Days
Jose L. Bahena	Detective I	Eff:	03-05-19	31	Years	214	Days
Lyle R. Barnes	Detective III	Eff:	06-03-19	28	Years	277	Days
Barbara J. Barrist	Lieutenant II	Eff:	01-30-19	29	Years	305	Days
Stephanie M. Bronson	Detective I	Eff:	06-10-19	25	Years	15	Days
Llisle W. Browne	Police Officer III	Eff:	07-01-19	28	Years	199	Days
Robert Calzadillas	Police Officer III	Eff:	05-01-19	30	Years	57	Days
Kristi K. Eckard	Police Officer III	Eff:	05-01-19	25	Years	342	Days
Terry B. Faleono	Police Officer II	Eff:	05-01-19	26	Years	22	Days
Michael P. Gilbert	Police Officer II	Eff:	01-21-19	27	Years	211	Days
Robert B. Gimenez	Police Officer III	Eff:	07-10-19	25	Years	108	Days
Susan D. Gonzales	Detective I	Eff:	01-31-19	34	Years	323	Days
Michael T. Goosby	Sergeant II	Eff:	01-31-19	29	Years	133	Days
Karen M. Gutierrez	Lieutenant II	Eff:	01-30-19	28	Years	299	Days
Daniel J. Henry	Police Officer III	Eff:	05-01-19	25	Years	8	Days
Tyrone Jones	Detective III	Eff:	06-03-19	25	Years	3	Days
Philip E. Karle	Police Officer II	Eff:	06-22-19	25	Years	0	Days
Lisa M. Kimrey	Detective II	Eff:	07-17-19	25	Years	0	Days
James W. Lavenson	Police Officer III	Eff:	01-20-19	25	Years	28	Days
Deborah D. Mann	Police Officer III	Eff:	01-20-19	25	Years	23	Days
Christopher R. McKinney	Detective II	Eff:	01-30-19	29	Years	8	Days

Benson B. Min	Detective III	Eff:	05-01-19	25	Years	122	Days
Kevin R. Moore	Sergeant I	Eff:	01-29-19	29	Years	11	Days
John J. Munguia	Police Officer III	Eff:	01-22-19	28	Years	277	Days
Roger B. Murphy	Lieutenant II	Eff:	01-31-19	28	Years	48	Days
Dennis C. Noone	Detective II	Eff:	01-25-19	25	Years	79	Days
Darryl K. Norwood	Police Officer III	Eff:	06-01-19	26	Years	21	Days
Boris G. Oliva	Sergeant I	Eff:	03-01-19	25	Years	9	Days
Melissa W. Olsen	Police Officer II	Eff:	04-01-19	25	Years	48	Days
Joe C. Perez	Police Officer III	Eff:	05-01-19	25	Years	3	Days
Debbie A. Potter	Detective III	Eff:	04-01-19	28	Years	341	Days
Byron A. Roberts	Lieutenant II	Eff:	04-01-19	25	Years	5	Days
Charles P. Rodriguez	Police Officer II	Eff:	06-03-19	25	Years	36	Days
Michelle W. Russell	Detective I	Eff:	04-08-19	25	Years	215	Days
Carmine S. Sasso	Detective III	Eff:	04-01-19	25	Years	7	Days
Gary W. Walters	Captain II	Eff:	06-03-19	28	Years	88	Days
Bonita Williams	Police Officer II	Eff:	01-22-19	27	Years	276	Days

DISCONTINUE DROP – TIER 3 – 1

Police

Damon A. Hogan	Retired:	09-01-16	Exit Close of:	08-31-19
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DISCONTINUE DROP – TIER 5 – 23

Fire

Chris M. Caropino	Retired:	09-01-14	Exit Close of:	08-31-19
Robert T. De Cuir	Retired:	08-20-14	Exit Close of:	08-19-19
James L. Hunt	Retired:	09-03-14	Exit Close of:	08-31-19
Lance O. Keeble	Retired:	03-02-17	Exit Close of:	08-31-19
Sean R. Mills	Retired:	05-01-17	Exit Close of:	08-03-19
Jorge G. Perez	Retired:	08-11-14	Exit Close of:	08-10-19
John G. Torres	Retired:	08-01-14	Exit Close of:	07-31-19
Kenneth F. Wigchert	Retired:	08-20-14	Exit Close of:	08-19-19
David Zar	Retired:	09-03-14	Exit Close of:	08-31-19

Police

John C. Artes	Retired:	07-02-18	Exit Close of:	08-31-19
Darrell P. Belthius	Retired:	07-01-15	Exit Close of:	08-31-19
Neil M. Coward	Retired:	07-01-15	Exit Close of:	08-14-19
David S. Dooros	Retired:	07-01-16	Exit Close of:	08-31-19
Thomas W. Holzer	Retired:	10-01-14	Exit Close of:	08-31-19
Dennis H. Kato	Retired:	12-01-14	Exit Close of:	08-17-19
Darius D. Lee	Retired:	09-01-14	Exit Close of:	08-31-19
Sean A. Mahoney	Retired:	02-02-15	Exit Close of:	08-31-19
Joseph H. Mena	Retired:	09-01-15	Exit Close of:	08-31-19
Jon F. Peters	Retired:	02-01-15	Exit Close of:	08-31-19
Katherine M. Petrash	Retired:	09-01-14	Exit Close of:	08-31-19