

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF JUNE 18, 2020

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met via telephone and/or videoconferencing on Thursday, June 18, 2020.

COMMISSIONERS PRESENT: Adam Nathanson, President (virtual participation)
Brian Pendleton, Vice President (virtual participation)
Corinne Babcock (virtual participation)
Ken Buzzell (virtual participation)
Ruben Navarro (virtual participation)
Pedram Salimpour, MD (virtual participation)
Belinda Vega (virtual participation)
Garrett Zimmon (virtual participation)
Paul Weber (virtual participation)

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Joseph Salazar, Assistant General Manager
Tom Lopez, Chief Investment Officer
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Nathanson called the meeting to order at 8:33 a.m. All the above-listed Commissioners were present at the start of the meeting.

A. GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND PUBLIC COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT

Ms. Elsa Sou Jing Moy provided public comment on Items B.3, B.6, and B.7.
Mr. Michael Bowman provided public comment.

Item G was taken out of order.

G. DISABILITY CASES

DISABILITY CLAIMS – NEW CLAIM – TIER 5

Oswaldo A. Diaz

(P)

Police Officer II

As recommended by Staff and concurred in by the applicant, a service-connected disability pension is granted at 50% with no foreseeable purpose for review. Motion made by Commissioner Weber, seconded by Commissioner Vega and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 8; nays – none; absent – Commissioner Navarro. Officer Diaz was not present but was represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin, and Lee.

Daryoush Sameyah

(P)

Police Sergeant I

Service-connected disability pension is granted at 65% with no foreseeable purpose for review. Motion made by Commissioner Navarro, seconded by Commissioner Pendleton and approved by the following vote: ayes, Commissioners Buzzell, Navarro, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 8; nays – none; absent – Commissioner Babcock. Sergeant Sameyah was not present but was represented by Thomas J. Wicke, Esq. of Lewis, Marenstein, Wicke, Sherwin, and Lee.

B. REPORTS TO THE BOARD

1. TOTAL FUND COMPARISON & BENCHMARKING REVIEW BY RVK

Messrs. Jim Voytko, President and Senior Consultant, and Ryan Sullivan, Senior Consultant from RVK presented their report to the Board.

Commissioner Vega left the meeting at 9:00 a.m.

The Board discussed the funds used for comparison and if there was a way to refine the selection of other institutional fund investors, hedge funds, and using public pension funds over private pension funds for comparison with Messrs. Voytko and Sullivan.

2. QUARTERLY PORTFOLIO PERFORMANCE REPORT BY RVK

Messrs. Jim Voytko, President and Senior Consultant, and Ryan Sullivan, Senior Consultant from RVK presented their report to the Board.

Commissioner Buzzell discussed the historically poor performance of some of the managers with Mr. Sullivan.

President Nathanson recessed the meeting for a break at 10:07 a.m., and reconvened at 10:20 a.m.

3. CHIEF INVESTMENT OFFICER'S QUARTERLY REPORT OF ASSET ALLOCATION STATUS AND POSSIBLE BOARD ACTION

Mr. Tom Lopez, Chief Investment Officer, Investments Division presented the report to the Board.

Commissioner Navarro moved that the Board approve the actual asset allocation of the Fund and Staff's plans for bringing asset classes currently outside of their target allocation ranges back within their allocation ranges,

which was seconded by Commissioner Weber and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Salimpour, Weber, Zimmon, and President Nathanson – 8; nays – none.

Item 5 was taken out of order.

5. REVIEW OF PAYDEN & RYGEL UNCONSTRAINED FIXED INCOME MANAGER CONTRACT AND POSSIBLE BOARD ACTION

Mr. Adam Perez, Investment Officer I, Investments Division presented the report to the Board. Ms. Susan Liem, Investment Officer II, Investments Division was available for questions from the Board.

The Board discussed past performance of this manager and meeting the benchmarks with Messrs. Perez, Jim Voytko, President and Senior Consultant, and Ryan Sullivan, Senior Consultant from RVK. Commissioner Zimmon would like Payden & Rygel to give an update to the Board in six months.

Commissioner Babcock stepped away from the meeting at this time.

Resolution 20180

Commissioner Pendleton moved that the Board:

1. Approve a three-year contract with Payden & Rygel for unconstrained fixed income investment management services;
2. *Request that Payden & Rygel give an update to the Board in six months;*
3. Authorize the General Manager to negotiate and approve the terms and conditions of a contract with Payden & Rygel for unconstrained fixed income investment management services for the period August 1, 2020 to July 31, 2023; and,
4. Authorize the President of the Board, on behalf of the Board, to execute the contract with Payden & Rygel for unconstrained fixed income investment management services, subject to the approval of the City Attorney as to form,

which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Navarro, Pendleton, Salimpour, Zimmon, and President Nathanson – 5; nays – Commissioners Buzzell and Weber - 2.

4. REVIEW OF REAMS ASSET MANAGEMENT UNCONSTRAINED FIXED INCOME MANAGER CONTRACT AND POSSIBLE BOARD ACTION

The board report was approved without discussion.

Resolution 20181

Commissioner Buzzell moved that the Board:

1. Approve a three-year contract with Scout Investments, Inc. Reams Asset Management Division for unconstrained fixed income investment management services;
2. Authorize the General Manager to negotiate and approve the terms and conditions of the contract with Scout Investments, Inc. Reams Asset Management Division for unconstrained fixed income investment management services for the period August 1, 2020 to July 31, 2023; and,
3. Authorize the President of the Board, on behalf of the Board, to execute the contract with Scout Investments, Inc. Reams Asset Management Division for unconstrained fixed income investment management services, subject to the approval of the City Attorney as to form,

which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Buzzell, Navarro, Pendleton, Salimpour, Weber, Zimmon, and President Nathanson – 7; nays – none.

6. REVIEW OF CITY CONTRIBUTIONS FOR HEALTH BENEFITS WITH THE LIMITATION UNDER §401(h) OF THE INTERNAL REVENUE CODE

Mr. Joseph Salazar, Assistant General Manager, Pensions Division presented the report to the Board. The report was received and filed.

Commissioner Babcock rejoined the meeting at this time.

7. REVIEW OF INTERNAL REVENUE CODE SECTION 115 TRUST DRAFT DOCUMENTS AND POSSIBLE BOARD ACTION

Commissioner Buzzell requested clarification of some of the language by the City Attorney's Office. Deputy City Attorney Miguel Bahamon briefly discussed the request with Commissioner Buzzell.

Resolution 20182

Commissioner Navarro moved that the Board table the discussion to review the Internal Revenue Code Section 115 Trust draft documents to a future meeting,

which was seconded by Commissioner Weber and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Salimpour, Weber, Zimmon, and President Nathanson – 8; nays – none.

8. LAFRA AND LAPRA RESPONSES TO BOARD INQUIRIES DURING THE ANNUAL HEALTH AND DENTAL PLAN RENEWAL REPORTS

Ms. Eunice Zordilla, Senior Management Analyst II, Medical & Dental Benefits Section presented the report to the Board. President Nathanson stated that he would like to see the member satisfaction survey results of the LAPRA health plans once LAPRA completes its survey. The report was received and filed.

Commissioner Vega rejoined the meeting at 11:00 a.m.

9. AUDIT OF SUBSIDY PROGRAM FOR HEALTH PLANS ADMINISTERED BY LOS ANGELES FIREMEN'S RELIEF ASSOCIATION AND POSSIBLE BOARD ACTION

Ms. Cynthia Varela, Departmental Audit Manager, Internal Audit Section presented the report to the Board.

The Board discussed the pass-through fee paid to LAFRA for its Kaiser Permanente health plan and whether it needs to be audited, since the fee is part of the current contract, with Ms. Varela and General Manager Ciranna. Commissioners Pendleton and Salimpour stated that auditing is part of the fiduciary responsibilities of the Board.

Resolution 20183

President Nathanson moved that the Board review, receive, and file the Audit of Subsidy Program for Health Plans Administered by Los Angeles Firemen's Relief Association (LAFRA),

which was seconded by Commissioner Weber and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 9; nays – none.

10. 2019-20 ANNUAL AUDIT PLAN AND FORECAST STATUS REPORT AND PROPOSED 2020-21 ANNUAL AUDIT PLAN AND FORECAST AND POSSIBLE BOARD ACTION

The board report was approved without discussion.

Resolution 20184

Commissioner Buzzell moved that the Board:

1. Review the status report to the 2019-20 Annual Audit Plan and Forecast; and,
2. Review and approve the proposed 2020-21 Annual Audit Plan and Forecast,

which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 9; nays – none.

11. LAFPP'S COVID-19 RELATED RESPONSE EFFORTS AND COST UPDATE

Ms. Esther Chang, Senior Management Analyst I, and Ms. LoAn Luu, Management Assistant, Administrative Services Section presented the report to the Board. General Manager Ciranna and Assistant City Attorney Anya Freedman discussed reimbursement with the Board.

12. 2020-21 FINAL BUSINESS PLAN AND POSSIBLE BOARD ACTION

Mr. Elijah Hernandez, Management Assistant, and Ms. Esther Chang, Senior Management Analyst I, Administrative Services Section presented the report to the Board. The report was approved as submitted.

Resolution 20185

Commissioner Zimmon moved that the Board approve the 2020-21 Final Business Plan, which was seconded by Commissioner Buzzell and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Navarro, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 9; nays – none.

President Nathanson recessed the meeting for a break at 11:48 a.m., and reconvened at 11:58 a.m.

13. 2020-21 FINAL BUDGET AND POSSIBLE BOARD ACTION

Ms. Myo Thedar, Chief Benefits Analyst, and Ms. Esther Chang, Senior Management Analyst I, Administrative Services Section presented the report to the Board. General Manager Ciranna discussed the possible reduction of the LAPD budget for 2020-21 and how it might affect the City's contribution, reduced investment fees impact to the budget, and the Department's projected salary reduction for 2020-21 with the Board.

Commissioner Navarro ended his participation for the remainder of the meeting.

Resolution 20186

Commissioner Vega moved that the Board:

1. Modify the 2020-21 Final Budget by increasing the 2020-21 Salaries General Account by \$200,000 and the Retirement and Medicare Contribution Accounts accordingly;
2. Adopt the 2020-21 Final Budget, as modified, and authorize the General Manager to transmit the Budget to the Mayor, City Administrative Officer (CAO), and the City Controller for their information;
3. Adopt the 2020-21 Personnel Resolution and 2020-21 Travel Resolution (2020-21 Final Budget Schedules 7 and 10, respectively);

4. Delegate to the General Manager the authority to approve intra-departmental transfers within the 2020-21 Administrative Expense Budget, commensurate with the limit released by the CAO each year pursuant to Charter Section 343, and direct the General Manager to report to the Board on such transfers in the monthly budget report; and,
5. Authorize Staff to make any technical corrections or clarifications to the 2020-21 Final Budget to effectuate the intent of the above-mentioned recommendations,

which was seconded by Commissioner Pendleton and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Pendleton, Salimpour, Weber, Vega, Zimmon, and President Nathanson – 8; nays – none.

14. CONTRACTOR DISCLOSURE REPORT: FIRST QUARTER 2020

Ms. Cynthia Varela, Departmental Audit Manager, Internal Audit Section presented the report to the Board. The report was received and filed.

15. GENERAL MANAGER ANNUAL PERFORMANCE EVALUATION AND POSSIBLE BOARD ACTION

Mr. James Schiffhauer, Senior Personnel Analyst I, Human Resources Section presented the report to the Board. Commissioner Buzzell requested that notification be sent out to the Commissioners once their survey has been received.

Commissioner Vega left the meeting prior to the vote.

Resolution 20187

Commissioner Pendleton moved that the Board:

1. Direct staff to survey Board members on the General Manager's performance for 2019-20;
2. Consider and approve the proposed revisions to Board Governance Policy, Section 12.0: General Manager Performance Evaluation Policy and provide additional revisions as appropriate, effective beginning with the 2020-21 General Manager Evaluation;
3. Direct staff to use the current Criteria and Survey Instrument for the 2020-21 General Manager Evaluation; and,
4. Authorize staff to make technical corrections or clarifications to the Policy to effectuate the intent of the Board,

which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Pendleton, Salimpour, Weber, Zimmon, and President Nathanson – 7; nays – none.

C. COMMUNICATIONS TO THE BOARD

1. President Nathanson asked if any Board Member made any expenditure to influence State legislative or administrative action to which their reply was negative.
2. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.

D. GENERAL MANAGER’S REPORT

1. Monthly Report
2. Marketing Cessation Information
3. Benefits Actions approved by General Manager on May 21 and June 4, 2020

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on May 21, 2020.

DISCONTINUED PENSIONS – TIER 1 – 3

Bonnie J. Ackerman	Police Disability	Retired:	03-12-63	Died:	04-10-20
Bonnie J. Ackerman	Police Widow	Retired:	12-10-99	Died:	04-10-20
Doris R. Hamilton	Police Widow	Retired:	05-27-03	Died:	04-19-20

DISCONTINUED PENSIONS – TIER 2 – 5

William A. Bates, Jr.	Fire Service	Retired:	07-20-86	Died:	03-22-20
George J. Bender	Fire Service	Retired:	10-29-88	Died:	03-30-20
James H. Wheeler	Fire Service	Retired:	07-15-91	Died:	03-13-20
Donald B. Grant	Fire Disability	Retired:	12-27-88	Died:	04-12-20
Grace Robinson	Police Widow	Retired:	01-01-75	Died:	04-27-20

ELIGIBLE SURVIVING SPOUSE’S PENSION – TIER 2 – 6

<u>Name</u>	<u>Deceased Member</u>	<u>Member’s Class</u>	<u>Effective Date</u>
Beatrice T. Bates	William A. Bates, Jr.	Fire Service	03-23-20
Luann Parker	William E. Parker	Fire Service	03-14-20
Carolyn S. Workman	Donald J. Workman	Fire Service	03-31-20
Mary G. Delagarza	Guadalupe Delagarza, Jr.	Police Service	04-02-20
Barbara A. Skinner	Harry R. Skinner	Police Service	04-17-20
Judith L. Sorensen	Kenneth Sorensen	Police Disability	03-29-20

ELIGIBLE SURVIVOR BENEFIT PURCHASE PROGRAM PENSION – TIER 2 – 1

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Diane F. Darger	Dennis K. Darger	Police Service	03-26-20

MINOR CHILD PENSION – GUARDIANSHIP – TIER 2 – 1

A certified copy of the Decree of Adoption for Emmalean R. Kwapinski, issued on March 7, 2008 in the State of Tennessee, County of Bedford, Chancery Court, Case Number 342, appointing Ruth E. Kwapinski, Guardian for Emmalean R. Kwapinski, minor child of deceased Fire Service Pensioner, Antoni Kwapinski, effective October 25, 2014, has been filed with this office.

Pension payments will be paid to Ruth E. Kwapinski for the benefit of Emmalean R. Kwapinski, effective October 25, 2014.

PARTIAL PAYMENT OF PENSION – TIER 4 – 1 – **CORRECTION**

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Robert D. Ashley, Fire Service Pensioner, is to be paid to his former spouse, Sally J. Hernandez, effective **April 1, 2020**. Ms. Hernandez will receive cost of living adjustments.

PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Ralph E. Davis, Fire Service Pensioner, is to be paid to his former spouse, Kelly C. Davis, effective May 9, 2020. Ms. Davis will receive cost of living adjustments.

MODIFIED PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to James L. Hill, Police Service Pensioner, being withheld for his former spouse, Rhonda D. Lee, since February 1, 2019, should be released effective May 1, 2020.

DEFERRED SERVICE PENSION – TIER 3 – 1

<u>Police</u>								
Roger F. Guzman	Detective III	Eff:	04-26-20	20	Years	305	Days	

DEFERRED SERVICE PENSION – TIER 5 – 1

<u>Police</u>								
Joseph R. Talavera	Police Officer II	Eff:	05-07-20	20	Years	29	Days	

SERVICE PENSION – TIER 5 – 1 – CORRECTION

Police

Valerye D. Burnam	Police Officer III	Eff:	04-12-20	25	Years	12	Days
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SERVICE PENSION – TIER 3 – 3

Police

Ricky A. Brown	Police Officer II	Eff:	04-26-20	23	Years	7	Days
Claude N. Byfield	Police Officer II	Eff:	04-24-20	25	Years	20	Days
Alma R. Mark	Police Officer II	Eff:	04-12-20	23	Years	79	Days

SERVICE PENSION – TIER 4 – 1

Police

Kellie J. Cueto	Police Officer III	Eff:	04-12-20	20	Years	9	Days
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SERVICE PENSION – TIER 5 – 5

Police

Kevin J. Hartter	Police Officer III	Eff:	04-26-20	23	Years	290	Days
Theresa M. Hartter	Detective III	Eff:	04-26-20	24	Years	152	Days
Juan Hernandez	Police Officer II	Eff:	04-26-20	24	Years	7	Days
Michael Saghera	Lieutenant I*	Eff:	04-26-20	25	Years	277	Days
Gretchen M. Schultz	Detective I*	Eff:	04-17-20	21	Years	76	Days

SERVICE PENSION/DROP – TIER 3 – 1

Police

Khoa D. Tran	Detective II	Eff:	03-24-20	26	Years	74	Days
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SERVICE PENSION/DROP – TIER 5 – 3

Police

John D. Ashpaugh	Sergeant I	Eff:	03-02-20	25	Years	4	Days
Todd P. Burns	Detective II	Eff:	04-01-20	25	Years	1	Day
Ratanak Nonora	Police Officer III	Eff:	04-20-20	28	Years	149	Days

DISCONTINUE DROP – TIER 3 – 2

Police

Ronnie D. Daniels, Jr.	Retired	06-01-15	Exit Close of:	05-31-20
Edward R. Silva, Jr.	Retired:	06-01-15	Exit Close of:	05-31-20

DISCONTINUE DROP – TIER 4 – 2

Fire

George M. Ross	Retired:	08-22-16	Exit Close of:	05-30-20
Loujon A. Torres	Retired:	08-10-17	Exit Close of:	05-31-20

DISCONTINUE DROP – TIER 5 – 25

Fire

Ralph E. Davis	Retired:	05-09-15	Exit Close of:	05-08-20
Ricky M. Herrera	Retired:	05-07-15	Exit Close of:	05-06-20
Cameron R. Kennedy	Retired:	06-03-15	Exit Close of:	05-31-20
Selwyn A. Lloyd	Retired:	06-03-15	Exit Close of:	05-31-20
Kenneth A. Murata	Retired:	06-01-15	Exit Close of:	05-31-20
Steven M. Normis	Retired:	06-01-15	Exit Close of:	05-31-20
Matthew L. Ott	Retired:	06-02-15	Exit Close of:	05-31-20
James P. Vlach	Retired:	06-04-15	Exit Close of:	05-31-20

Police

Hans P. Baemayr	Retired:	06-01-15	Exit Close of:	05-31-20
John P. Buckley	Retired:	06-01-17	Exit Close of:	05-31-20
Carlton I. Cook	Retired:	05-01-15	Exit Close of:	04-30-20
Anthony G. Huerstel	Retired;	06-01-15	Exit Close of:	05-31-20
Anthony L. Magdaleno	Retired:	06-01-15	Exit Close of:	05-31-20
Martin B. Martinez	Retired:	05-15-15	Exit Close of:	05-14-20
Orlando D. Moreno	Retired:	06-01-15	Exit Close of:	05-31-20
Steven P. Morris	Retired:	06-01-15	Exit Close of:	05-31-20
Ronny C. Mosley	Retired:	06-01-15	Exit Close of:	05-31-20
Jose L. Padilla	Retired:	06-01-15	Exit Close of:	05-31-20
Guillermo Perez	Retired:	06-01-15	Exit Close of:	05-31-20
Gary Sales	Retired:	05-01-16	Exit Close of:	05-31-20
Theresa M. Stanford	Retired:	10-01-15	Exit Close of:	05-31-20
Pamela A. Stirling	Retired:	06-01-15	Exit Close of:	05-31-20
David M. Torres	Retired:	12-03-18	Exit Close of:	05-31-20
Natalie Y. Whisenton	Retired:	06-01-15	Exit Close of:	05-31-20
Daniel T. Wise	Retired:	06-03-15	Exit Close of:	04-30-20

DISCONTINUE DROP – DECEASED – TIER 5 – 1

Police

Bernard Caraveo	Retired:	05-18-16	Died:	03-01-20
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PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 3

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Ralph E. Davis, Fire Service Pensioner, is to be paid to his former spouse, Kelly C. Davis, effective May 8, 2020.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to James P. Vlach, Fire Service Pensioner, is to be paid to his former spouse, Laurie J. Vlach, effective May 31, 2020.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Ronny C. Mosley, Police Service Pensioner, is to be paid to his former spouse, Veda Mosley, effective May 31, 2020.

DESIGNATED PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the Los Angeles Administrative Code and at the request of Linda M. Caraveo, surviving spouse of Bernard Caraveo, deceased Police Service Pensioner, the DROP funds payable to Mr. Caraveo, are to be paid to Mrs. Caraveo, effective May 1, 2020.

MODIFIED PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to James L. Hill, Police Service Pensioner, being withheld for his former spouse, Rhonda D. Lee, since January 31, 2019, should be released effective May 1, 2020.

SERVICE-CONNECTED DISABILITY PENSION – TIER 3 – 1

<u>Name</u>	<u>Member's Rank</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Brian K. Arnett	Police Officer III	50%	03-17-19	04-16-20

SERVICE-CONNECTED DISABILITY PENSION – TIER 5 – 1

<u>Name</u>	<u>Member's Rank</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Jamie L. Hogg	Police Officer III	65%	05-07-20	05-07-20

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on June 4, 2020.

DISCONTINUED PENSIONS – TIER 2 – 5

Ralph L. Brownell	Fire Service	Retired:	12-17-89	Died:	05-07-20
Michael V. Vaughn	Police Service	Retired:	07-04-99	Died:	05-08-20
Daniel G. Castillo	Fire Disability	Retired:	06-28-92	Died:	03-30-20
Wanda L. Hopkins	Police Widow	Retired:	03-30-98	Died:	05-04-20
Dolores G. Logan	Police Widow	Retired:	04-15-08	Died:	04-05-20

DISCONTINUED PENSIONS – TIER 5 – 2

Burton K. Armelin	Police Service	Retired:	11-01-04	Died:	04-11-20
Richard M. Blue	Police Service	Retired:	06-16-13	Died:	04-07-20

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 1

Lucia M. Villa	Fire Disability	Retired:	06-28-92	Member Died:	03-30-20
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SERVICE PENSION/DROP – TIER 5 – 2

Fire

Mark A. Barela	Firefighter III	Eff:	04-01-20	26	Years	7	Days
James M. Krebs	Engineer	Eff:	04-01-20	25	Years	356	Days

4. Other business relating to Department operations

General Manager Ciranna gave the following updates:

- a. The number of direct deposit elections by pensioners have increased per the 2019-20 Business Plan project.
- b. The next Board meeting will be on July 2, 2020 and will include fiduciary counsel interviews and the Ad Hoc Committee on Disability Pensions will also meet on July 2nd.
- c. The annual Board member self-assessment survey will be sent to the Commissioners.

E. CONSENT ITEMS

1. Finding of Facts

- a. Nikki M. Abskharon – Tier 5
- b. Brett E. Goodkin – Tier 5
- c. Cory L. Jackson – Tier 5
- d. Kate E. Lopez – Tier 5

2. Approval of Minutes

- a. Regular meetings minutes of November 7 and 21, 2019

- b. Special meetings minutes of November 7 and 21, 2019
- c. Ad Hoc Committee on Disability Pensions meeting minutes of November 7, 2019

Motion

Commissioner Buzzell moved that the Board approve the consent items, which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Babcock, Buzzell, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 8; nays – none.

F. CONSIDERATION OF FUTURE AGENDA ITEMS

Commissioner Zimmon stated that several members have contacted him with their concerns about the solvency of the Fund and he requested that the Department send out an informational communication to the members. Ms. Carol Tavares, Senior Management Analyst II, Communications and Education Section stated that staff will start to work on it immediately. President Nathanson would like to review it prior to distribution.

H. CLOSED SESSION

- 1. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER RESCINDING THE REDEMPTION OF ONE (1) PARTICULAR, SPECIFIC PENSION FUND INVESTMENT AND POSSIBLE BOARD ACTION**

The Board met in closed session.

Upon reconvening in open session, President Nathanson stated there was no public report.

The meeting adjourned at 1:13 p.m. in memory of Mr. Edward Griffiths, a Department of Fire and Police Pensions employee from 1984 through 2010.



President


Secretary