

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF OCTOBER 7, 2021

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met on Thursday, October 7, 2021.

COMMISSIONERS PRESENT: Brian Pendleton, President
Ken Buzzell, Vice President (virtual participation)
Adam Nathanson (virtual participation)
Ruben Navarro
Sumi Parekh
Pedram Salimpour (virtual participation)
Belinda Vega (virtual participation)
Paul Weber
Garrett Zimmon

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Joseph Salazar, Assistant General Manager
Ray Joseph, Chief Investment Officer
Evangalina Masud, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Pendleton called the meeting to order at 8:32 a.m. All the above-listed Commissioners were present at the start of the meeting with the exception of Commissioners Salimpour and Vega who arrived at 8:33 a.m. and 10:02 a.m., respectively.

A. CALL TO ORDER

1. Roll Call

B. GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION

Mr. Jeff Cawdrey, President of Los Angeles Firemen's Relief Association gave a public comment.

Item H was taken out of order.

H. DISABILITY CASES

DISABILITY CLAIM – NEW CLAIM – TIER 5

Stephen H. Cooper

(P)

Police Officer III (Retired)

Prior Board Action of November 19, 2020, granting a service pension is rescinded and a service-connected disability pension is granted at 63% for his back, right shoulder and bicep, and left shoulder only, and due to the nature of the disability, no foreseeable purpose for review. Motion made by President Pendleton, seconded by Commissioner Zimmon, and adopted by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Salimpour, Weber, Zimmon, and President Pendleton – 8; nays, none; absent, Commissioner Vega. Stephen H. Cooper was not present but was represented telephonically by Michael Treger, Esq. of Straussner and Sherman.

C. REPORTS TO THE BOARD

1. DETERMINATION REGARDING TELECONFERENCING OPTION FOR BOARD MEETINGS PURSUANT TO ASSEMBLY BILL 361 AND POSSIBLE BOARD ACTION

Mr. William Raggio, Executive Officer, Administrative Operations Division presented and discussed this item with the Board. The report was approved as submitted.

Resolution 22050

Commissioner Navarro moved that the Board approve the following:

WHEREAS, LAFPP is committed to preserving public access and participation in meetings of the Board of Fire and Police Pension Commissioners; and

WHEREAS, all LAFPP Board meetings are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code §§ 54950 – 54963), so that any member of the public may attend and participate as the LAFPP Board conducts its business; and

WHEREAS, the Brown Act, at Section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, subject to the existence of certain conditions; and

WHEREAS, the COVID-19 State of Emergency proclaimed by the Governor on March 4, 2020 remains active; and

WHEREAS, COVID-19 remains a public health concern in Los Angeles, with high levels of community transmission.

NOW THEREFORE, BE IT RESOLVED that pursuant to Government Code Section 54953(e)(1)(B)-(C), the Board finds that holding Board meetings in person without continuing to provide a teleconference and/or videoconference option for Board members and the public, as permitted by the Brown Act, would present imminent risks to the health or safety of attendees,

which was seconded by Commissioner Nathanson and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Salimpour, Weber, Zimmon and President Pendleton – 8 nays, none.

Item C.2 was taken out of order.

D. COMMUNICATIONS TO THE BOARD

1. President Pendleton asked if any Board Member made any expenditure to influence State legislative or administrative action to which their reply was negative.

Item E was taken out of order.

F. CONSENT ITEM

1. INTERNAL AUDIT'S QUALITY CONTROL SYSTEM – FY 2020-21

This informational report was received and filed.

2. ANNUAL ALTERNATIVE INVESTMENT FEE REPORT PURSUANT TO CALIFORNIA GOVERNMENT CODE SECTION 7514.7

This informational report was received and filed.

3. Approval of Minutes

- a. Regular Board meeting minutes of December 3, and December 17, 2020
- b. Special Board meeting minutes of December 3, 2020
- c. Ad Hoc Committee on Disability Pensions minutes of December 3, 2020

Motion

Commissioner Navarro moved that the Board approve the consent items, which was seconded by Commissioner Weber and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Salimpour, Weber, Zimmon and President Pendleton – 8; nays, none.

G. CONSIDERATION OF FUTURE AGENDA ITEMS

1. STATUS AND DISCUSSION OF FUTURE AGENDA ITEM REQUESTS AND POSSIBLE BOARD ACTION

Mr. William Raggio, Executive Officer, Administrative Operations Division presented and discussed this item with the Board. There were no new items referred for consideration.

Resolution 22051

Commissioner Navarro moved that the Board:

- 1) Approve the status of the attached Future Agenda Item Requests as reflected on summary (Active Projects);
- 2) Approve the status of the attached Future Agenda Item Requests as reflected on summary (Completed Projects); and,

which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Salimpour, Weber, Zimmon and President Pendleton – 8 nays, none. (Commissioner Nathanson was present for the roll call vote on this item but failed to affirmatively vote either “yes” or “no,” and therefore is deemed to have voted “yes.” L.A. Admin. Code Sec. 21.19.)

I. CLOSED SESSION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT AND POSSIBLE BOARD ACTION

The Board met in closed session.

Upon reconvening in open session, President Pendleton stated there was no public report.

President Pendleton recessed the meeting for a break at 9:06 a.m. and reconvened at 9:12 a.m.

President Pendleton called for public comment to which there was none.

C. REPORTS TO THE BOARD

2. 2022-24 STRATEGIC PLAN WORKSHOP AND POSSIBLE BOARD ACTION

Ms. Myo Thedar, Chief Benefits Analyst, Administrative Operations Division presented and discussed this item with the Board. Ms. Amy Timmons and Michael Stoyanovich of Segal Company gave their presentation. Various staff gave comment on direct questions and General Manager Ciranna gave additional comments. Staff will report back on November 4, 2021.

Commissioner Vega joined the meeting at 10:02 a.m.

E. GENERAL MANAGER'S REPORT

1. Benefits Actions approved by General Manager on September 16, 2021

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager.

DISCONTINUED PENSIONS – TIER 1 – 2

| | | | | | |
|---------------------|--------------|----------|----------|-------|----------|
| Bobby J. Fraker | Fire Widow | Retired: | 08-06-96 | Died: | 07-22-21 |
| Rosanne M. Phillips | Police Widow | Retired: | 10-27-18 | Died: | 08-12-21 |

DISCONTINUED PENSIONS – TIER 2 – 16

| | | | | | |
|-------------------------|-------------------|----------|----------|-------|----------|
| James E. Craig | Fire Service | Retired: | 02-11-90 | Died: | 07-21-21 |
| Don A. Meredith | Fire Service | Retired: | 08-03-89 | Died: | 08-15-21 |
| Douglas H. Anderson | Police Service | Retired: | 01-30-00 | Died: | 07-03-21 |
| John F. Benson | Police Service | Retired: | 06-30-93 | Died: | 06-06-21 |
| Chris R. Biller | Police Service | Retired: | 01-13-91 | Died: | 07-06-21 |
| Billy R. Duncan | Police Service | Retired: | 02-05-84 | Died: | 07-26-21 |
| Jose N. Suarez | Police Service | Retired: | 06-28-92 | Died: | 08-05-21 |
| Ronald K. Vencill | Police Service | Retired: | 06-27-93 | Died: | 05-17-21 |
| Robert E. Wolfchief | Police Service | Retired: | 08-11-02 | Died: | 07-11-21 |
| Gregory A. Des Baillets | Fire Disability | Retired: | 03-29-97 | Died: | 08-07-21 |
| Brian Hitchings | Fire Disability | Retired: | 06-18-92 | Died: | 05-24-21 |
| Gordon D. Jensen | Fire Disability | Retired: | 03-10-99 | Died: | 08-10-21 |
| Lloyd H. Martin | Police Disability | Retired: | 01-13-83 | Died: | 05-27-21 |
| Dennis R. Osmanson | Police Disability | Retired: | 07-13-00 | Died: | 04-27-21 |
| Marilyn E. Hillman | Fire Widow | Retired: | 04-17-92 | Died: | 04-17-21 |
| Nola Bragulla | Police Widow | Retired: | 06-20-21 | Died: | 07-22-21 |

DISCONTINUED PENSIONS – TIER 5 – 3

| | | | | | |
|------------------|--------------|----------|----------|-------|----------|
| Ruben De La Rosa | Fire Service | Retired: | 02-03-08 | Died: | 07-23-21 |
| Gary L. Kahler | Fire Service | Retired: | 07-13-03 | Died: | 07-22-21 |
| Jean C. Samson | Fire Service | Retired: | 07-25-04 | Died: | 08-10-21 |

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 1 **CORRECTION**

| | | | | | | |
|--------------------|----------------|----------|----------|-------|-------|-----------------|
| Sherry L. Waterman | Police Service | Retired: | 07-10-94 | ember | Died: | 06-16-21 |
|--------------------|----------------|----------|----------|-------|-------|-----------------|

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 3

| | | | | | | |
|-----------------------|-----------------|----------|----------|-------|-------|----------|
| Maria A. Anderson | Police Service | Retired: | 01-30-00 | ember | Died: | 07-03-21 |
| Donna K. Des Baillets | Fire Disability | Retired: | 10-02-09 | ember | Died: | 08-07-21 |

Beth Cook Police Disability Retired: 08-02-85 Member Died: 05-27-21

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 2 – 13

| <u>Name</u> | <u>Deceased Member</u> | <u>Member's Class</u> | <u>Effective Date</u> |
|--------------------------|-------------------------|-----------------------|-----------------------|
| Jacqueline A. Craig | James E. Craig | Fire Service | 07-22-21 |
| Evelyn M. Meredith | Don A. Meredith | Fire Service | 08-16-21 |
| Arlene R. Benson | John F. Benson | Police Service | 06-07-21 |
| Dottie C. Biller | Chris R. Biller | Police Service | 07-07-21 |
| Nola Bragulla | Walter Bragulla | Police Service | 06-20-21 |
| Shirley J. De Coup Crank | John A. De Coup Crank | Police Service | 07-18-21 |
| Karen L. Duncan | Billy R. Duncan | Police Service | 07-27-21 |
| Rosalinda Suarez | Jose N. Suarez | Police Service | 08-06-21 |
| Laura M. Vencill | Ronald K. Vencill | Police Service | 05-18-21 |
| Janet C. Wolfchief | Robert E. Wolfchief | Police Service | 07-12-21 |
| Donna K. Des Baillets | Gregory A. Des Baillets | Fire Disability | 08-08-21 |
| Linda C. Hitchings | Brian Hitchings | Fire Disability | 05-25-21 |
| Donna J. Osmanson | Dennis R. Osmanson | Police Disability | 04-28-21 |

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 5 – 3

| <u>Name</u> | <u>Deceased Member</u> | <u>Member's Class</u> | <u>Effective Date</u> |
|---------------------|------------------------|-----------------------|-----------------------|
| Robin K. De La Rosa | Ruben De La Rosa | Fire Service | 07-24-21 |
| Suzanne E. Kahler | Gary L. Kahler | Fire Service | 07-23-21 |
| Jeanne L. Samson | Jean C. Samson | Fire Service | 08-11-21 |

PARTIAL PAYMENT OF PENSION – TIER 5 – 1 **NAME CHANGE**

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Michael D. Smith, Police Service Pensioner, is to be paid to his former spouse, Terri **J. Gray-Smith**, effective June 1, 2021. Ms. **Gray-Smith** will receive cost of living adjustments.

PARTIAL PAYMENT OF PENSION – TIER 5 – 4

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to James D. Affinito, Police Disability Pensioner, is to be paid to his former spouse, Erica C. Affinito, effective September 1, 2021. Ms. Affinito will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Grant W. Hiramoto, Police Service Pensioner, is to be paid to his former spouse, Frances K. Hiramoto, effective August 1, 2021. Ms. Hiramoto will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Teresa L. Irvin, Police Service Pensioner, is to be paid to her former spouse, Robert J. Irvin, effective August 15, 2021. Mr. Irvin will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Julius Wells II, Police Service Pensioner, is to be withheld for his former spouse, Anjanette A. Wells, effective September 1, 2021. Ms. Wells will receive cost of living adjustments.

MODIFIED PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Felipe J. Arreola, Police Service Pensioner, being withheld for his former spouse, Linda M. Esmaili, since February 1, 2020, should be released effective September 1, 2021.

DESIGNATED PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Runo J. Lemming, Police Service Pensioner, which was paid to his deceased former spouse, Shirley M. Lemming, has been designated to her beneficiaries, Robin L. Bowerman and Teresa S. Lemming-Adsit, effective March 24, 2021. They will receive cost of living adjustments.

DEFERRED SERVICE PENSION – TIER 3 – 1

Police

| | | | | | | | |
|----------------------|-------------|------|----------|----|-------|-----|------|
| Ronald L. Crump, Jr. | Sergeant II | Eff: | 09-11-21 | 16 | Years | 132 | Days |
|----------------------|-------------|------|----------|----|-------|-----|------|

SERVICE PENSION – TIER 3 – 5

Police

| | | | | | | | |
|---------------------|--------------------|------|----------|----|-------|-----|------|
| Nick Collura | Police Officer II | Eff: | 08-07-21 | 23 | Years | 250 | Days |
| Sarkis S. Demerjian | Police Officer III | Eff: | 08-01-21 | 25 | Years | 136 | Days |
| Steven E. Disabato | Police Officer II | Eff: | 08-15-21 | 26 | Years | 49 | Days |
| Ivana J. Ford | Police Officer II | Eff: | 08-01-21 | 27 | Years | 178 | Days |
| Alma A. Skefich | Police Officer II | Eff: | 08-15-21 | 25 | Years | 125 | Days |

SERVICE PENSION – TIER 4 – 2

Police

| | | | | | | | |
|-------------------|-------------|------|----------|----|-------|-----|------|
| Stephen W. Bell | Sergeant II | Eff: | 08-01-21 | 22 | Years | 123 | Days |
| Lucas C. Hamilton | Sergeant II | Eff: | 08-01-21 | 20 | Years | 86 | Days |

SERVICE PENSION – TIER 5 – 11

Fire

| | | | | | | | |
|---------------------|-----------|------|----------|----|-------|----|------|
| Cathleen R. Gilbert | Captain I | Eff: | 08-01-21 | 31 | Years | 50 | Days |
|---------------------|-----------|------|----------|----|-------|----|------|

Police

| | | | | | | | |
|-----------------------|--------------------|------|----------|----|-------|-----|------|
| Julio Benavides | Detective III | Eff: | 08-01-21 | 25 | Years | 110 | Days |
| Grant W. Hiramoto | Police Officer III | Eff: | 08-01-21 | 25 | Years | 52 | Days |
| Joseph L. Hopkins III | Detective III | Eff: | 08-29-21 | 23 | Years | 277 | Days |
| Teresa L. Irvin | Detective II | Eff: | 08-15-21 | 27 | Years | 278 | Days |
| Stephanie G. Johnigan | Police Officer II | Eff: | 08-12-21 | 22 | Years | 143 | Days |
| George Molina | Detective I | Eff: | 07-24-21 | 27 | Years | 134 | Days |
| :Robert J. Powers | Police Officer II | Eff: | 08-01-21 | 23 | Years | 108 | Days |
| David R. Rosenthal | Lieutenant II | Eff: | 08-06-21 | 25 | Years | 0 | Days |
| Allen M. Schubert | Lieutenant I | Eff: | 08-01-21 | 22 | Years | 157 | Days |
| Stacey L. Young Wicks | Police Officer III | Eff: | 08-01-21 | 27 | Years | 249 | Days |

SERVICE PENSION/DROP – TIER 5 – 4

Fire

| | | | | | | | |
|---------------------|-------------|------|----------|----|-------|-----|------|
| Yvonne F. Gutierrez | Engineer | Eff: | 08-01-21 | 28 | Years | 115 | Days |
| Aaron F. Walker | Inspector I | Eff: | 08-03-21 | 33 | Years | 107 | Days |

Police

| | | | | | | | |
|----------------------|-------------------|------|----------|----|-------|----|------|
| Ruben Garcia | Sergeant I | Eff: | 08-09-21 | 25 | Years | 0 | Days |
| Francisco J. Murillo | Police Officer II | Eff: | 08-02-21 | 25 | Years | 18 | Days |

DISCONTINUE DROP – TIER 3 – 1

Police

| | | | | |
|----------------|----------|----------|----------------|----------|
| Eric T. Briggs | Retired: | 02-01-17 | Exit Close of: | 09-30-21 |
|----------------|----------|----------|----------------|----------|

DISCONTINUE DROP – TIER 5 – 13

Fire

| | | | | |
|--------------------|----------|----------|----------------|----------|
| Patrick I. Butler | Retired: | 10-02-16 | Exit Close of: | 09-30-21 |
| Ernest R. Castillo | Retired: | 10-01-16 | Exit Close of: | 09-30-21 |
| John A. Donato | Retired: | 10-01-16 | Exit Close of: | 09-30-21 |
| Paul A. Steele | Retired: | 02-01-18 | Exit Close of: | 09-30-21 |

Police

| | | | | |
|--------------------|----------|----------|----------------|----------|
| Kelly T. Clark | Retired: | 09-19-16 | Exit Close of: | 09-18-21 |
| David Garrido | Retired: | 10-03-16 | Exit Close of: | 09-30-21 |
| John E. Goodman | Retired: | 12-03-18 | Exit Close of: | 09-11-21 |
| Trevin L. Grant | Retired: | 07-01-21 | Exit Close of: | 09-16-21 |
| Michael T. Judge | Retired: | 08-01-17 | Exit Close of: | 08-31-21 |
| Craig D. Kitchener | Retired: | 03-01-17 | Exit Close of: | 09-30-21 |
| Ignacio Mendez | Retired: | 10-01-16 | Exit Close of: | 09-30-21 |
| Paul D. Scott | Retired: | 02-01-21 | Exit Close of: | 08-31-21 |

Julius Wells II Retired: 06-01-18 Exit Close of: 08-31-21

DISCONTINUE DROP – DECEASED – TIER 5 – 1

Fire

John E. Ruedy Eff: 12-06-18 Died: 05-22-21

DESIGNATED PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the Los Angeles Administrative Code and at the request of Michelle J. Ruedy, surviving spouse of John E. Ruedy, deceased Fire Service Pensioner, the DROP funds payable to Mr. Ruedy are to be paid to Mrs. Ruedy, effective September 1, 2021.

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1 **NAME CHANGE**

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Michael D. Smith, Police Service Pensioner, is to be paid to his former spouse, Terri **J. Gray-Smith**, effective May 31, 2021.

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 2

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Ernest R. Castillo, Fire Service Pensioner, is to be paid to his former spouse, Kristi L. Castillo, effective September 30, 2021.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Julius Wells II, Police Service Pensioner, is to be withheld for his former spouse, Anjanette A. Wells, effective August 31, 2021.

MODIFIED PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Felipe J. Arreola, Police Service Pensioner, being withheld for his former spouse, Linda M. Esmaili, since January 31, 2021, should be released effective September 1, 2021.

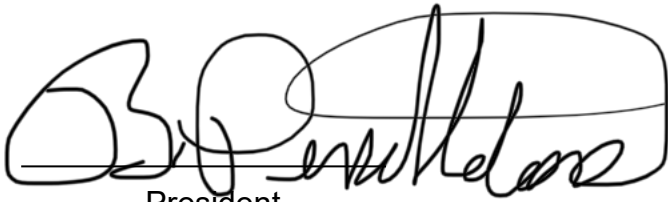
2. Other business relating to Department operations

General Manager Ciranna gave the following updates:

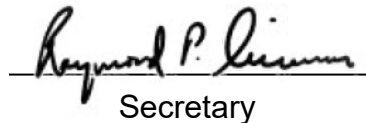
- Institutional Limited Partners Association, who supports limited partners across the globe, drafted a letter asking the Securities and Exchange Commission to request or require private fund managers to report quarterly fee or expenses. California already requires this reporting. Mr. Ray Joseph, Chief Investment Officer will be signing the letter of support.

- A Council motion has been introduced for the three City pension systems and the Office of Finance to divest from Facebook.
- Commissioner Weber will be leaving the Board due to his mandatory DROP exit. Four candidates will be on the ballot.
- A California Public Records Act Request for a list of DROP members has been requested and we are required to release it. We will be notifying all DROP members of the request.
- City Council passed an ordinance requiring proof of COVID-19 vaccination to enter various businesses and indoor portions of City facilities. Staff will report back with additional information.
- LAFPP pension fund is approximately \$31.0 billion

The meeting adjourned at 12:00 p.m.

A large, stylized handwritten signature in black ink, appearing to read 'B. J. ...', written over a horizontal line.

President

A handwritten signature in black ink, appearing to read 'Raymond P. ...', written over a horizontal line.

Secretary