

**MINUTES**  
**OF THE**  
**BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**  
**BOARD MEETING OF DECEMBER 2, 2021**

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met on Thursday, December 2, 2021.

COMMISSIONERS PRESENT: Brian Pendleton, President (virtual participation)  
Ken Buzzell, Vice President (virtual participation)  
Adam Nathanson (virtual participation)  
Ruben Navarro (virtual participation)  
Belinda Vega (virtual participation)  
Paul Weber (virtual participation)  
Garrett Zimmon (virtual participation)

COMMISSIONERS ABSENT: Sumi Parekh  
Pedram Salimpour, MD

DEPARTMENT OF FIRE AND  
POLICE PENSIONS: Raymond P. Ciranna, General Manager  
William Raggio, Executive Officer  
Joseph Salazar, Assistant General Manager  
Raymond Joseph, Chief Investment Officer  
Evangelina Masud, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Pendleton called the meeting to order at 8:30 a.m. All the above-listed Commissioners were present at the start of the meeting with the exception of Commissioner Vega who joined the meeting at 8:34 a.m. President Pendleton announced that the LAFPP investment portfolio was at \$31.7 billion.

**B. GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION**

There were no public comments.

**C. DISABILITY CASES**

**DISABILITY CLAIM – NEW CLAIM – TIER 5**

Jonalyn G. Sudario, Surviving Spouse of  
Philip T. Sudario (P) Police Officer II (Deceased)

As recommended by Staff and concurred in by the applicant, the prior Board action of May 20, 2021, granting a nonservice-connected survivorship pension is set aside, and a service-connected survivorship pension is granted. Motion made by President Pendleton, seconded by Commissioner Weber and adopted by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Weber, Zimmon, and President Pendleton – 6; nays - none; absent, Commissioners Parekh, Salimpour, and Vega. Mrs. Sudario was represented by Corina Lee of Los Angeles Police Protective League.

DISABILITY CLAIM – NEW CLAIM – TIER 5

Jesus M. Zaragoza-Nunez (P) Police Officer II

As recommended by Staff and concurred in by the applicant, a nonservice-connected disability pension is granted at 39% for cervical spine, left Achilles tendon, post-traumatic stress disorder (PTSD), and traumatic brain injury (TBI) only, and due to the nature of the disability, no foreseeable purpose for review. Motion made by Commissioner Buzzell, seconded by Commissioner Navarro and adopted by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Weber, Zimmon, and President Pendleton – 6; nays - none; absent, Commissioners Parekh, Salimpour, and Vega. Mr. Zaragoza-Nunez was represented by Corina Lee of Los Angeles Police Protective League.

DISABILITY CLAIM – NEW CLAIM – TIER 3

Leopoldo J. Hernandez (P) Police Officer III

As recommended by Staff and concurred in by the applicant, a service-connected disability pension is granted at 55% for pulmonary embolism and deep vein thrombosis only, and due to the nature of the disability, no foreseeable purpose for review. Motion made by Commissioner Navarro, seconded by Commissioner Weber and adopted by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Vega, Weber, Zimmon, and President Pendleton – 7; nays - none; absent, Commissioners Parekh and Salimpour. Mr. Hernandez was represented by Corina Lee of Los Angeles Police Protective League.

D. REPORTS TO THE BOARD

1. GLOBAL CREDIT MANDATE AND POSSIBLE BOARD ACTION

Ms. Susan Liem, Investment Officer II, Investments Division presented the report, the report was approved as submitted.

Resolution 22082

Commissioner Navarro moved that the Board approve a new global credit mandate,

which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Vega, Weber, Zimmon and President Pendleton – 7; nays, none.

2. AUDITED FINANCIAL STATEMENTS AS OF JUNE 30, 2021 AND POSSIBLE BOARD ACTION

Ms. Cynthia Varela, Departmental Audit Manager, Internal Audit Section and Ms. Melba Simpson of Simpson & Simpson presented and discussed this item with the Board.

Resolution 22083

Commissioner Buzzell moved that the Board:

1. Adopt the System's Audited Financial Statements as of June 30, 2021; and,
2. Direct staff to provide copies of the adopted Audited Financial Statements to the State Controller and City Controller.

which was seconded by Commissioner Vega and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Vega, Weber, Zimmon and President Pendleton – 7; nays, none.

E. GENERAL MANAGER'S REPORT

1. Benefits Actions approved by General Manager on November 18, 2021

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager.

DISCONTINUED PENSIONS – TIER 2 – 14

James C. Chambers Sr.	Police Service	Retired:	01-20-92	Died:	10-06-21
Scott J. Chapman	Police Service	Retired:	02-09-92	Died:	10-16-21
John A. De Coup Crank	Police Service	Retired:	03-03-85	Died:	07-17-21
Kenneth A. Hurwitz	Police Service	Retired:	07-05-98	Died:	10-24-21
Jerry C. Johnson	Police Service	Retired:	07-04-99	Died:	09-20-21
William R. Malin II	Police Service	Retired:	07-06-97	Died:	10-11-21
Louis Morales Jr.	Police Service	Retired:	04-20-95	Died:	10-13-21
Raymond S. Phillips	Police Service	Retired:	12-11-94	Died:	06-19-21
David C. Bryan	Fire Disability	Retired:	05-25-00	Died:	10-09-21
George Mc Connell	Fire Disability	Retired:	04-13-86	Died:	10-15-21
Pat M. Murphy	Fire Disability	Retired:	03-26-83	Died:	10-12-21

Board of Fire and Police Pension Commissioners

December 2, 2021

Page 4

Francisco Chavez	Police Disability	Retired:	11-23-82	Died:	09-09-21
Helen M. Anear	Fire Widow	Retired:	08-24-12	Died:	09-19-21
Lolita M. Sanderson	Fire Widow	Retired:	10-07-10	Died:	10-23-21

DISCONTINUED PENSIONS – TIER 5 – 3

Edward W. Davidson	Fire Service	Retired:	07-01-03	Died:	08-15-21
Richard E. Luskleet	Police Service	Retired:	05-01-03	Died:	09-25-21
Norma S. Davidson	Fire Widow	Retired:	08-16-21	Died:	08-20-21

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 4

Linda K. Ebbert	Police Service	Retired:	12-11-94	Member Died:	06-19-21
Cecilia E. Johnson	Police Service	Retired:	07-04-99	Member Died:	09-20-21
Cecilia R. Chavez	Police Disability	Retired:	04-01-85	Member Died:	09-09-21
Leslie Delery	Police Disability	Retired:	05-01-03	Died:	09-17-21

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 5 – 2

Linda M. Esmaili	Police Service	Retired:	02-01-20	Member Died:	08-17-21
Judith A. Luskleet	Police Service	Retired:	05-01-08	Member Died:	09-25-21

DISCONTINUED PENSIONS DESIGNATED BENEFICIARIES – TIER 2 – 2

Lynda A. Aranda	Police Service	Retired:	12-01-93	Member Died:	10-06-21
James C. Chambers Jr.	Police Service	Retired:	12-01-93	Member Died:	10-06-21

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 2 – 12

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Lorraine M. Lokers	Ralph Lokers	Fire Service	09-25-21
Margaret M. Chapman	Scott J. Chapman	Police Service	10-17-21
Dorothy E. Gilpin	Harry G. Gilpin	Police Service	07-12-21
Nancy J. Hurwitz	Kenneth A. Hurwitz	Police Service	10-25-21
Mercedes Y. Johnson	Jerry C. Johnson	Police Service	09-21-21
Irene L. Morales	Louis Morales, Jr.	Police Service	10-14-21
Lynn D. Parrick	Karl L. Parrick	Police Service	09-23-21
Catherine E. Tuey	Harold G. Tuey	Police Service	09-22-21
Kathleen C. Bryan	David C. Bryan	Fire Disability	10-10-21
Maren M. Engh	Stephen J. Engh	Fire Disability	09-10-21
Dolores M. Maggipinto	Vito E. Maggipinto	Fire Disability	09-01-21
Sharon L. Mc Connell	George Mc Connell	Fire Disability	10-16-21

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 5 – 3

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Norma S. Davidson	Edward W. Davidson	Fire Service	08-16-21
Iris D. Crowe	Jesse J. Crowe	Police Service	09-07-21
Bette M. Luskleet	Richard E. Luskleet	Police Service	09-26-21

ELIGIBLE SURVIVOR BENEFIT PURCHASE PROGRAM PENSION – TIER 2 – 2

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Gail S. Chambers	James C. Chambers Sr.	Police Service	10-07-21
Carol S. Everidge	William R. Malin II	Police Service	10-12-21

INCREASE MINOR'S PENSION – TIER 5 – 1

Increase the pension payable to Kailee R. Horton-Davenport, minor child of deceased Police Officer II, Krystal E. Horton, effective October 1, 2021, due to the discontinuance of full-time student status by Kristopher R. Horton-Davenport.

DISCONTINUE SURVIVING CHILD'S PENSION – TIER 3 – 2

Discontinue the pension payable to Caitlin L. Daigle, surviving child of deceased Police Sergeant I, Lucien A. Daigle, effective November 1, 2021, due to the discontinuance of full-time student status.

Discontinue the pension payable to Charlene L. Lefever, surviving child of deceased Police Officer III, Kenneth C. Lefever, effective October 1, 2021, due to the discontinuance of full-time student status.

DISCONTINUE SURVIVING CHILD'S PENSION – TIER 5 – 4

Discontinue the pension payable to Raeya S. Pass, surviving child of deceased Firefighter III, David E. Pass, effective October 1, 2021, due to the discontinuance of full-time student status.

Discontinue the pension payable to Zion G. Bowens, surviving child of deceased Detective III, George L. Bowens, effective August 12, 2021, due to the attainment of age 22 on August 13, 2021.

Discontinue the pension payable to Ryan C. Hernandez, surviving child of deceased Police Officer II, Frank N. Hernandez, effective October 1, 2021, due to the discontinuance of full-time student status.

Discontinue the pension payable to Kristopher R. Horton-Davenport, surviving child of deceased Police Officer II, Krystal E. Horton, effective October 1, 2021, due to the discontinuance of full-time student status.

PARTIAL PAYMENT OF PENSION – TIER 5 – 3

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Mark R. Gilchrist, Fire Service Pensioner, is to be paid to his former spouse, Julie A. Gilchrist, effective October 31, 2021. Ms. Gilchrist will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Christopher C. Hoglund, Fire Service Pensioner, is to be paid to his former spouse, Carla J. Hoglund, effective November 1, 2021. Ms. Hoglund will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Wesley M. Manning, Fire Service Pensioner, is to be paid to his former spouse, Rose H. Manning, effective November 1, 2021. Ms. Manning will receive cost of living adjustments.

#### PARTIAL PAYMENT OF SURVIVING SPOUSE'S PENSION – TIER 2 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the Surviving Spouse's Pension payable to Mercedes Y. Johnson, surviving spouse of deceased Police Service Pensioner, Jerry C. Johnson, is to be paid to his former spouse, Cecilia E. Johnson, effective September 21, 2021. Ms. Johnson will receive cost of living adjustments.

#### PARTIAL PAYMENT OF SURVIVING SPOUSE'S PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the Surviving Spouse's Pension payable to Bette M. Luskleet, surviving spouse of deceased Police Service Pensioner, Richard E. Luskleet, is to be paid to his former spouse, Judith A. Luskleet, effective September 26, 2021. Ms. Luskleet will receive cost of living adjustments.

#### MODIFIED PARTIAL PAYMENT OF PENSION – TIER 3 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to David K. Riddick, Police Service Pensioner, being withheld for his former spouse, Andrea M. Riddick, since July 4, 2021, should be released effective November 1, 2021.

#### MODIFIED PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Sean A. Mahoney, Police Service Pensioner, being withheld for his former spouse, Abigail M. Melo, since September 1, 2019, should be released effective November 1, 2021.

DISCONTINUE PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Maxine J. Ingels, surviving spouse of deceased Police Service Pensioner Carlyle M. Ingels, which was being paid to his former spouse, Susan J. Ingels, has been discontinued due to her death on April 30, 2021. Ms. Ingels' portion reverts to the surviving spouse, effective May 1, 2021.

DISCONTINUE PARTIAL PAYMENT OF PENSION – TIER 3 – 1

Discontinue the pension payable to Regina D. Pierce, former spouse of deceased Police Sergeant I, Lucien A. Daigle, effective November 1, 2021, due to the discontinuance of full-time student status by Caitlin L. Daigle.

CONSERVATORSHIP – TIER 2 – 1

A certified copy of the Letters of Permanent Conservatorship and Guardianship for Frank J. Reynoso, issued in the State of New Mexico, County of Bernalillo, Case Number D-202-PQ-2020-00034, appointing Teri L. Reynoso, Conservator and Guardian for Frank J. Reynoso, Police Service Pensioner, effective May 19, 2020, has been filed with this office.

Pension payments will be paid to Teri L. Reynoso for the benefit of Frank J. Reynoso, effective November 1, 2021.

DEFERRED SERVICE PENSION – TIER 3 – 2

<u>Police</u>								
Anita M. Finner	Police Officer III	Eff:	11-22-21	2	Yea	70	Day	
				2	rs		s	
Guillermo H. Mixer	Detective I	Eff:	10-01-21	1	Yea	13	Day	
				7	rs	8	s	

DEFERRED SERVICE PENSION – TIER 5 – 1

<u>Police</u>								
Lisa P. Williams	Sergeant II	Eff:	11-16-21	2	Yea	82	Day	
				2	rs		s	

SERVICE PENSION – TIER 3 – 1

Police

Bill J. Wilson	Police Officer III	Eff:	10-01-21	2 6	Yea rs	2	Day s
----------------	--------------------	------	----------	--------	-----------	---	----------

SERVICE PENSION – TIER 5 – 4

Fire

Wesley M. Manning	Firefighter III	Eff:	10-16-21	2 4	Yea rs	12	Day s
-------------------	-----------------	------	----------	--------	-----------	----	----------

Police

Roshon M. Gonzalez	Police Officer III	Eff:	10-10-21	2 4	Yea rs	17 8	Day s
Stephen M. Olson	Detective II	Eff:	09-18-21	2 3	Yea rs	28 2	Day s
Christopher A. Panozzo	Police Officer II	Eff:	09-29-21	2 1	Yea rs	55	Day s

SERVICE PENSION/DROP – TIER 5 – 5

Police

Eldred L. Day	Sergeant II	Eff:	09-02-21	2 7	Yea rs	11	Day s
Mark C. Jones	Police Officer II	Eff:	10-15-21	2 5	Yea rs	34	Day s
Sonia Monico	Captain III	Eff:	10-11-21	2 8	Yea rs	18 7	Day s
Calixto Valdivia	Police Officer III	Eff:	10-05-21	2 5	Yea rs	20	Day s
Peter P. Yan	Police Officer III	Eff:	09-03-21	2 5	Yea rs	23	Day s

DISCONTINUE DROP – TIER 3 – 1

Police

Juan F. Emerick	Retired:	05-16-20	Exit Close of:	10-31-21
-----------------	----------	----------	----------------	----------

DISCONTINUE DROP – TIER 5 – 5

Fire

Mark R. Gilchrist	Retired:	03-15-17	Exit Close of:	10-30-21
-------------------	----------	----------	----------------	----------

Police



Jaime Anchondo	Retired:	02-01-18	Exit Close of:	10-31-21
Michael S. Chapman	Retired:	02-01-17	Exit Close of:	11-15-21
Gary D. Dubois	Retired:	11-04-16	Exit Close of:	11-03-21
Robert Gasior	Retired:	09-12-18	Exit Close of:	11-10-21

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the DROP funds payable to Mark R. Gilchrist, Fire Service Pensioner, is to be paid to his former spouse, Julie A. Gilchrist, effective October 30, 2021.

MODIFIED PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the DROP funds payable to Sean A. Mahoney, Police Service Pensioner, being withheld for his former spouse, Abigail M. Melo, since August 31, 2019, should be released effective November 1, 2021.

ELIGIBLE SURVIVING SPOUSE APPLICATION – TIER 5 – 2

<u>Name</u>	<u>Member’s Rank</u>	<u>Type % Rate</u>	<u>Effective Date</u>
Yuko A. Delavan (Bryan A. Delavan)	Detective II	NSC w/o prejudice: 30% + 2 minor children	07-12-21
Kristin R. Partida (Frank M. Partida)	Police Officer II	NSC w/o prejudice: 30% + 2 minor children	09-27-21

ELIGIBLE SURVIVING SPOUSE APPLICATION – TIER 5 – 1 **CORRECTION**

<u>Name</u>	<u>Member’s Rank</u>	<u>Type % Rate</u>	<u>Effective Date</u>
Tawnya M. White (Anthony R. White)	Sergeant I	Service Pension Continuance: 60% + 2 minor children	04-16-21

ELIGIBLE DEPENDENT CHILD APPLICATION – TIER 2 – 1

<u>Name</u>	<u>Member’s Rank</u>	<u>Type % Rate</u>	<u>Effective Date</u>
-------------	----------------------	--------------------	-----------------------

Vincent S. Gile (Larry L. Gile)	Fire Captain	Survivorship Pension: 50%	01-05-21
------------------------------------	--------------	------------------------------	----------

ELIGIBLE DEPENDENT CHILD APPLICATION – TIER 5 – 1

<u>Name</u>	<u>Member's Rank</u>	<u>Type % Rate</u>	<u>Effective Date</u>
Brenda L. Havron (Wayne A. Havron)	Fire Captain I	NSC w/o prejudice Survivorship Pension: 40%	09-24-17

2. Other business relating to Department operations

General Manager Ciranna gave the following updates:

- The Markets have been volatile in the last few days
- Police Department Employee Member (Commissioner) election results indicate that Sergeant II Brian Churchill will replace Commissioner Weber in February 2022.
- 115 Trust Draft Ordinance Approved by the City Council's Personnel, Audits, and Animal Welfare Committee and is being referred to the Budget & Finance Committee
- AON is performing the City's Management Audit and will be reaching out to Commissioners to schedule interviews
- Next Board Meeting 12/16/21

F. CONSENT ITEMS

1. STATUS AND DISCUSSION OF FUTURE AGENDA ITEM REQUESTS

Resolution 22084

Commissioner Navarro moved that the Board:

1. Approve the status of the attached Future Agenda Item Requests as reflected on Attachment I (Active Projects); and,
2. Approve the status of the attached Future Agenda Item Requests as reflected on Attachment II (Completed Projects),

which was seconded by Commissioner Vega and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Vega, Weber, Zimmon and President Pendleton – 7; nays, none.

2. APPROVAL OF TRAVEL AUTHORITY (NAVARRO) – OPAL GROUP, PUBLIC FUNDS SUMMIT 2022

Resolution 22085

Commissioner Navarro moved that the Board approve Commissioner Ruben Navarro to attend the Opal Group, Public Funds Summit 2022 on January 9 – 12, 2022 at Scottsdale, AZ. (January 9<sup>th</sup> is a travel day),

which was seconded by Commissioner Vega and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Vega, Weber, Zimmon and President Pendleton – 7; nays, none.

3. CONTRACTOR DISCLOSURE REPORT: THIRD QUARTER 2021

Ms. Cynthia Varela, Departmental Audit Manager was available to answer questions. The report was received and filed.

G. CONSIDERATION OF FUTURE AGENDA ITEMS

Commissioner Nathanson requested a discussion with Mr. Ray Joseph, Chief Investment Officer and the Board to discuss strategies on how to minimize downside risk in the portfolio and how to look ahead.

H. CLOSED SESSION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE SALE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT AND POSSIBLE BOARD ACTION

The Board met in closed session.

2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT AND POSSIBLE BOARD ACTION

The Board met in closed session.

3. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF FIVE (5) PARTICULAR, SPECIFIC INVESTMENTS AND POSSIBLE BOARD ACTION

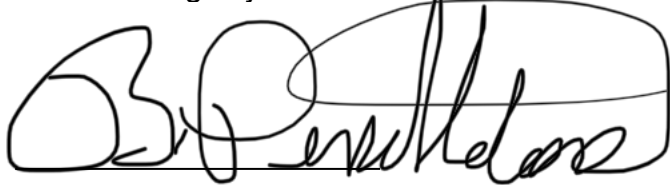
The Board met in closed session.

4. CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) and (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL REGARDING PENDING LITIGATION IN THE CASES ENTITLED,
  - a. In re Myriad Genetics Inc., Securities Litigation, (U.S.D.C., D. Utah, Case No. 1 CV- 00707)
  - b. In re CVS Health Corporation Securities Act Litigation, (U.S.D.C., D. Rhode Island, Case No. 19-CV-00434)
  - c. In re ASHINC Corp, et al. v. Yucaipa American Alliance Fund I, LLC, et al. (Bankr. D. Del., Case No. 12-11564)
  - d. Youngman v. Yucaipa American Alliance Fund I, LLC, et al. (LASC, Case No. 21STCV37137)
  - e. Sam et al. v. Kwan et al. (LASC, Case No. BS721121; Cal. App. Ct. 2d Case No. B315773)
  - f. In re Tribune Company Fraudulent Conveyance Litigation, (U.S. Ct. App., 2d Cir., Case No.19-CV-3049)
  - g. Government Claim Filed by Judith Slater
  - h. Cheryl Armour Fatool v. Los Angeles City Fire and Police Pension System, (LASC, Case No. 20STCP02435)

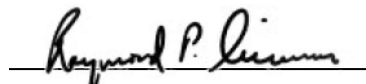
The Board met in closed session.

Upon reconvening in open session, President Pendleton stated there was no public report.

The meeting adjourned at 9:46 a.m.



President



Secretary