

**MINUTES**  
**OF THE**  
**BOARD OF FIRE AND POLICE PENSION COMMISSIONERS**  
**BOARD MEETING OF DECEMBER 16, 2021**

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met on Thursday, December 16, 2021.

COMMISSIONERS PRESENT: Brian Pendleton, President (virtual participation)  
Ken Buzzell, Vice President (virtual participation)  
Adam Nathanson (virtual participation)  
Ruben Navarro (virtual participation)  
Sumi Parekh (virtual participation)  
Garrett Zimmon  
Paul Weber (virtual participation)

COMMISSIONERS ABSENT: Pedram Salimpour, MD  
Belinda Vega

DEPARTMENT OF FIRE AND  
POLICE PENSIONS: Raymond P. Ciranna, General Manager  
William Raggio, Executive Officer  
Joseph Salazar, Assistant General Manager  
Raymond Joseph, Chief Investment Officer  
Evangalina Masud, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Pendleton called the meeting to order at 8:30 a.m. All the above-listed Commissioners were present at the start of the meeting. President Pendleton announced that the LAFPP investment portfolio was at \$32.3 billion.

A. CALL TO ORDER

1. Roll Call

B. GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION

There were no public comments.

C. DISABILITY CASE

DISABILITY CLAIM – NEW CLAIM – TIER 5

Barry D. Quill

(P)

Police Officer II

As recommended by Staff and concurred in by the applicant, a service-connected disability pension is granted at 65% for lumbar spine, left knee, high blood pressure, and bowel and bladder incontinence only, and due to the nature of the disability, no foreseeable purpose for review. Motion made by Commissioner Zimmon, seconded by Commissioner Weber and adopted by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon, and President Pendleton – 7; nays - none; absent, Commissioners Salimpour and Vega. Mr. Quill was represented by Corina Lee of the Los Angeles Police Protective League.

D. REPORTS TO THE BOARD

1. DISCUSSION OF THE MINIMUM QUALIFICATIONS FOR THE GLOBAL CREDIT INVESTMENT MANAGER SEARCH AND POSSIBLE BOARD ACTION

Ms. Susan Liem, Investment Officer II, Investment Division presented the report, the report was approved as submitted.

Resolution 22091

Commissioner Navarro moved that the Board approve the following Minimum Qualifications (MQs) for the global credit investment manager search:

- a. The strategy must have a minimum five-year track record;
- b. The strategy must be offered in a separate account;
- c. The strategy must be in at least one separate account with a minimum of \$500 million in Assets under Management (AUM); and,
- d. The strategy must have greater than \$2.8 billion in AUM,

which was seconded by Commissioner Weber and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

2. PRIVATE MARKETS ADVISOR SEARCH AND POSSIBLE BOARD ACTION

Mr. Ray Joseph, Chief Investment Officer, Investment Division recused himself from this matter.

Mr. Derek Niu, CFA & Investment Officer II, Investment Division, Ms. Rebecca Gratsinger, CEO and Senior Consultant of RVK presented and discussed this item with the Board.

Resolution 22092

Commissioner Navarro moved that the Board:

~~Approve a search conducted by the Board's consultant RVK, with Staff's assistance, for either one or two private markets advisors to manage a) the core private equity portfolio (including commodities) and/or the b) private credit portfolio,~~

Table this item for six months,

which was seconded by Commissioner Buzzell and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

3. QUARTERLY PRIVATE EQUITY DASHBOARD REPORT

Mr. Todd A. Hughes, CFA and Managing Director of Portfolio Advisors presented and discussed this item with the Board. The report was received and filed.

4. QUALIFIED SURVIVING SPOUSE/DOMESTIC PARTNER NON-MEDICARE SUBSIDY MAXIMUM AND POSSIBLE BOARD ACTION

Ms. Eunice Zordilla, Senior Benefits Analyst II, Medical and Dental Benefits Section was available for questions. The Board discussed this item and General Manager Ciranna gave additional comment. The board report was approved as submitted.

Resolution 22093

Commissioner Buzzell moved that the Board adopt the resolution to annually increase the maximum Qualified Surviving Spouse/Domestic Partner Non-Medicare health insurance subsidy by the lesser of the LACERS single-party non-Medicare Kaiser premium or the health subsidies for any active LAFPP members (i.e., the maximum amount pursuant to the Board's discretion) beginning January 1, 2022:

WHEREAS, eligible surviving spouses/domestic partners of Tiers 1, 2, 3, 4, 5 and 6 of the Fire and Police Pension Plan have had paid, on their behalf, a health insurance premium subsidy in accordance with the provisions of Section 4.1161 of the Administrative Code; and

WHEREAS, the Board of Fire and Police Pension Commissioners has been granted the authority under Sections 1330, 1428, 1518, 1618 and 1718 of the City Charter and Section 4.2018 of the Administrative Code to increase or decrease the maximum monthly amount of the health insurance subsidy; and

WHEREAS, it is the desire of this Board to exercise its authority to provide the maximum health insurance subsidy for eligible qualified surviving spouses/domestic partners within the limits of the Administrative Code, i.e., no more than active members of the Fire and

Police Pension Plan or the single-party premium for civilian retirees without Parts A and B of Medicare;

RESOLVED, that eligible qualified surviving spouses/domestic partners who do not qualify for Part A of Medicare, shall have paid to their respective approved third-party administrators or health insurance carriers, a monthly health insurance subsidy not to exceed the lesser of the maximum health subsidy paid to active members and the single-party Kaiser premium approved by the Board of Administration of the Los Angeles City Employees' Retirement System, in accordance with the subsidy entitlements based on years of service of the member, pursuant to Section 4.1161 of the Administrative Code, said subsidy to be used for the premium cost for the qualified surviving spouse/domestic partner only; and

RESOLVED, that qualified surviving spouses/domestic partners who do qualify for federally funded Part A of Medicare shall have paid to their respective approved third-party administrators or health insurance carriers, on their behalf, a subsidy as provided in Section 4.1161(d) and (e), said subsidy to be used for the premium cost for the qualified surviving spouse/domestic partner only; and

RESOLVED, a maximum health insurance premium subsidy as provided herein shall be applied toward eligible health insurance premiums effective January 1 through December 31 for each calendar year going forward, and shall remain in effect until modified or cancelled by subsequent action of the Board; and

RESOLVED, that the Manager-Secretary of the Department of Fire and Police Pensions be authorized to cause demands to be drawn upon the appropriate account designated by Section 4.1151 of the Los Angeles City Administrative Code to be paid to the third-party administrators or health insurance carriers through which health insurance is provided for subsidy payments. However, such subsidy payments must have been verified against records kept by the Department of Fire and Police Pensions and found to be correct and proper, and individual subsidy amounts must be within the limits as set forth in the Los Angeles City Administrative Code;

which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

5. NEW MEDICARE SUBSIDY, DENTAL SUBSIDY, AND MEDICARE PART B PREMIUM REIMBURSEMENT MAXIMUMS FOR 2022

Ms. Eunice Zordilla, Senior Benefits Analyst II, Medical and Dental Benefits Section was available for questions. The Board discussed this item and General Manager Ciranna and Ms. Anya Freedman, Assistant City Attorney, Office of the City attorney gave additional comment. The report was received and filed.

6. LACERS 2022 MEDICAL AND DENTAL PREMIUMS

Ms. Eunice Zordilla, Senior Benefits Analyst II, Medical and Dental Benefits Section presented the report. The report was received and filed.

7. APPROVAL TO ISSUE A REQUEST FOR PROPOSAL FOR GRAPHICS DESIGN SERVICES AND POSSIBLE BOARD ACTION

The report was approved as submitted.

Resolution 22094

Commissioner Navarro moved that the Board authorize the General Manager to issue a Request for Proposal (RFP) for graphics design services,

which was seconded by Commissioner Buzzell and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

8. OFFICE OF THE CITY CLERK – ELECTION DIVISION CERTIFICATION OF THE POLICE DEPARTMENT EMPLOYEE MEMBER OF THE BOARD SPECIAL ELECTION RESULTS AND BOARD DECLARATION OF ELECTED MEMBER

The report was approved as submitted.

Resolution 22095

Commissioner Navarro moved that the Board declare Brian J. Churchill the elected Police Department Employee Member of the Board of Fire and Police Pension Commissioners for the unexpired term beginning February 1, 2022 and ending June 30, 2025, based on the official certified election results provided by the Office of the City Clerk – Election Division (City Clerk),

which was seconded by Commissioner President Pendleton and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

9. VERBAL UPDATE REGARDING CITY COUNCIL FACEBOOK MOTION

General Manager Ciranna presented and discussed this item with the Board.

E. GENERAL MANAGER'S REPORT

1. Monthly Report

2. Marketing Cessation Information
3. Benefits Actions approved by General Manager on December 2, 2021

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager.

DISCONTINUED PENSIONS – TIER 1 – 1

Jacoba J. Uman	Police Widow	Retired:	01-09-13	Died:	09-11-21
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DISCONTINUED PENSIONS – TIER 2 – 1

Roberta M. Reddick	Police Service	Retired:	03-01-68	Died:	09-18-21
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DISCONTINUED PENSIONS – TIER 5 – 1

John P. Cordova	Police Service	Retired:	05-01-05	Died:	09-10-21
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SERVICE PENSION/DROP – TIER 3 – 3

Fire

Monica F. Escamilla	Firefighter III	Eff:	10-12-21	26 Years	261 Days
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Police

Randolph F. Michaelsen	Police Officer III	Eff:	11-01-21	25 Years	0 Days
Matthew A. Phelps	Detective III	Eff:	10-11-21	27 Years	251 Days

SERVICE PENSION/DROP – TIER 5 – 6

Fire

David J. Fabela	Captain II	Eff:	10-11-21	27 Years	6 Days
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Police

Anthony B. Bonner	Sergeant I	Eff:	09-08-21	25 Years	299 Days
Oscar G. Cansino	Detective I	Eff:	10-08-21	25 Years	163 Days
Daniel P. Fournier	Detective III	Eff:	10-04-21	25 Years	0 Days
Jonathan E. Kirkpatrick	Sergeant II	Eff:	09-03-21	25 Years	0 Days
Estanislao Rosales	Police Officer II	Eff:	11-01-21	26 Years	130 Days

4. Other business relating to Department operations

General Manager Ciranna gave the following updates:

- Alive & Well pensioner audit will begin in January
- 115 Trust was waived by the Budget and Finance Committee and is being referred to the full City Council for approval
- Annual Side A Directors & Officers Insurance is being renewed, resulting in a \$50 waiver of recourse payment from every Commissioner
- Next Board Meeting scheduled for January 6, 2022
- Departments have been instructed to process Skelly packages for civilian employees who have not been vaccinated nor have requested an exemption.

F. CONSENT ITEMS

1. DETERMINATION TO CONTINUE TELECONFERENCING OPTION FOR BOARD MEETINGS PURSUANT TO ASSEMBLY BILL 361 AND POSSIBLE BOARD ACTION

Resolution 22096

Commissioner Zimmon moved that the Board approve the following Resolution:

WHEREAS, LAFPP is committed to preserving public access and participation in meetings of the Board of Fire and Police Pension Commissioners; and

WHEREAS, all LAFPP Board meetings are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code §§ 54950 – 54963), so that any member of the public may attend and participate as the LAFPP Board conducts its business; and

WHEREAS, the Brown Act, at Section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, subject to the existence of certain conditions; and

WHEREAS, the COVID-19 State of Emergency proclaimed by the Governor on March 4, 2020 remains active; and

WHEREAS, on October 7, 2021, the Board met via teleconference and/or in the Board room and determined by majority vote, pursuant to Government Code Section 54953(e)(1)(B)- (C), that due to the COVID-19 State of Emergency, meeting in person without continuing to provide a teleconference and/or videoconference option for Board members and the public, as permitted by the Brown Act, would present imminent risks to the health or safety of attendees; and

WHEREAS, the Board has reconsidered the circumstances of the State of Emergency; and

WHEREAS, COVID-19 remains a public health concern in Los Angeles, with high levels of community transmission.

NOW THEREFORE, BE IT RESOLVED that pursuant to Government Code Section 54953(e)(1)(B)-(C), the Board finds that holding Board meetings in person without continuing to provide a teleconference and/or videoconference option for Board members and the public, as permitted by the Brown Act, would present imminent risks to the health or safety of attendees.

BE IT FURTHER RESOLVED that pursuant to Government Code Section 54953(e)(3)(A) and (B)(i), the Board finds that the COVID-19 State of Emergency continues to directly impact the ability of all Board members to meet safely in person.

which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

## 2. STATUS AND DISCUSSION OF FUTURE AGENDA ITEM REQUESTS

### Resolution 22097

Commissioner Zimmon moved that the Board:

- 1) Approve the status of the attached Future Agenda Item Requests as reflected on Attachment I (Active Projects); and,
- 2) Approve the status of the attached Future Agenda Item Requests as reflected on Attachment II (Completed Projects),

which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

## 3. ANNUAL CONFIRMATION OF ORGANIZATIONAL AND AUDITOR INDEPENDENCE AND POSSIBLE BOARD ACTION

### Motion

Commissioner Zimmon moved that the Board approve the consent items, which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Buzzell, Nathanson, Navarro, Parekh, Weber, Zimmon and President Pendleton – 7; nays, none.

## G. CONSIDERATION OF FUTURE AGENDA ITEMS



As part of the discussion on Item D.5, Commissioner Buzzell asked for an item to be placed on the agenda to determine if the Board would like to send to the City Council a proposal to allow the Board to set the Medicare Subsidy.


H. CLOSED SESSION

1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT AND POSSIBLE BOARD ACTION

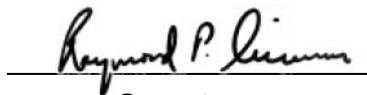
The Board met in closed session.

Upon reconvening in open session, President Pendleton stated there was no public report.

The meeting adjourned at 10:05 a.m.

A handwritten signature in black ink, appearing to read "B. Pendleton", written over a horizontal line.

President

A handwritten signature in black ink, appearing to read "Raymond P. ...", written over a horizontal line.

Secretary