

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF NOVEMBER 3, 2022

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met on Thursday, November 3, 2022.

COMMISSIONERS PRESENT: Ken Buzzell, President
Andrea Ambriz (virtual participation)
Rigo Arellano (virtual participation)
William Chun (virtual participation)
Brian Churchill
Michael Lawson
Garrett Zimmon

COMMISSIONERS ABSENT: Sumi Parekh, Vice President

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Joseph Salazar, Interim General Manager
William S. Raggio, Executive Officer
Greg Mack, Acting Assistant General Manager
Evangalina Masud, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Buzzell called the meeting to order at 8:31 a.m. All of the above-listed Commissioners were present at the start of the meeting with the exception of Commissioner Ambriz who joined at 8:33 a.m.

A. CALL TO ORDER

1. Roll Call

B. GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION

There were no public comments.

C. REPORTS TO THE BOARD

1. REVIEW OF THE TOWNSEND GROUP REAL ESTATE CONSULTANT CONTRACT AND POSSIBLE BOARD ACTION

Ms. Annie Chao, Investment Officer II, Investments Division presented and discussed this item with the Board.

Resolution 23083

President Buzzell moved that the Board:

1. Approve a one-year contract extension with The Townsend Group, an Aon Company (formerly Townsend Holdings LLC and The Townsend Group, Inc.), for real estate consulting services;
2. Authorize the Interim General Manager to review and negotiate the terms and conditions with The Townsend Group for real estate consulting services for the period of February 1, 2023 through January 31, 2024;
3. Authorize the President of the Board, on behalf of the Board, to execute the contract with The Townsend Group for real estate consulting services, subject to the approval of the City Attorney as to form; and
4. Provide direction to Staff to ~~either:~~
 - a) ~~Initiate a search for Real Estate Consultant services and direct Staff to conduct a request for proposal (RFP); or,~~
 - b) Report back to the Board after completing a due diligence review and conducting an on-site due diligence visit of The Townsend Group's real estate consulting services contract,

which was seconded by Commissioner Churchill and approved by the following vote: ayes, Commissioners Ambriz, Arellano, Chun, Churchill, Lawson, Zimmon and President Buzzell – 7; nays, none.

2. REAL ESTATE PERFORMANCE REVIEW BY THE TOWNSEND GROUP

Messrs. Mike Stark, Associate Partner, Felix Fels, Vice President, and Ms. Haya Daawi, Investment Analyst of Townsend Group presented and discussed this item with the Board. The report was received and filed.

3. INDEX PROVIDER CONTRACT APPROVAL AND POSSIBLE BOARD ACTION

Ms. Susan Liem, Investment Officer II, and Nathaniel Chang, CFA, Investment Officer II, Investments Division presented and discussed this item with the Board. Interim General Manager Salazar provided additional comments. The report was approved as submitted.

Resolution 23084

Commissioner Churchill moved that the Board:

1. Approve new five-year contracts for passive index provider services with each of the following firms:
 - a. AllianceBernstein L.P. (AllianceBernstein)
 - b. Northern Trust Investments, Inc. (Northern Trust)
 - c. RhumbLine Advisers L.P. (RhumbLine); and,
2. Approve a five-year contract amendment for passive index provider services with BlackRock Institutional Trust Company, N.A. (BlackRock); and,
3. Authorize the Interim General Manager to review and negotiate the terms and conditions for passive index provider services for the period of December 1, 2022 through November 30, 2027, with each of the following firms:
 - a. AllianceBernstein
 - b. BlackRock
 - c. Northern Trust
 - d. RhumbLine; and,
4. Authorize the President of the Board, on behalf of the Board, to execute the contracts and contract amendment for passive index provider services, subject to the approval of the City Attorney as to form, with each of the following firms:
 - a. AllianceBernstein
 - b. BlackRock
 - c. Northern Trust
 - d. RhumbLine

which was seconded by Commissioner Zimmon and approved by the following vote: ayes, Commissioners Ambriz, Arellano, Chun, Churchill, Lawson, Zimmon and President Buzzell – 7; nays, none.

4. UPDATE ON TELECONFERENCING OPTIONS FOR BOARD MEETINGS PURSUANT TO ASSEMBLY BILL 361 AND NEW ASSEMBLY BILL 2449

Mr. William S. Raggio, Executive Officer, Administrative Operations Division presented and discussed this item with the Board. Ms. Anya Freedman, Assistant City Attorney provided additional comments. The report was received and filed.

D. INTERIM GENERAL MANAGER'S REPORT

1. Benefits Actions approved by Interim General Manager on October 20, 2022

Pursuant to Resolution 04008, adopted by the Board of Fire and Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager.

DISCONTINUED PENSIONS – TIER 1 – 1

Merlyn R. Ingalls Police Service Retired: 05-01-75 Died: 08-09-22

DISCONTINUED PENSIONS – TIER 2 – 15

Anthony A. Brown	Fire Service	Retired: 06-18-90	Died: 09-11-22
Jack L. Peterson	Fire Service	Retired: 02-24-80	Died: 09-15-22
Kenneth R. Thompson	Fire Service	Retired: 02-17-82	Died: 09-14-22
Ronald B. Eckert	Police Service	Retired: 01-16-00	Died: 09-18-22
Matthew V. Hunt	Police Service	Retired: 05-30-93	Died: 08-20-22
William H. Burmester	Fire Disability	Retired: 09-18-97	Died: 08-29-22
Hugh B. Harmon	Fire Disability	Retired: 11-01-76	Died: 09-07-22
Hollis J. Knieriem	Police Disability	Retired: 12-08-73	Died: 09-01-22
Barbara L. Klimmek	Fire Widow	Retired: 05-25-01	Died: 08-27-22
Marilyn M. Ostby	Fire Widow	Retired: 06-20-96	Died: 08-09-22
Martha E. Brownson	Police Widow	Retired: 04-01-76	Died: 12-05-19
Bettie M. Imbler	Police Widow	Retired: 01-11-09	Died: 11-21-19
Gloria L. O’Lear	Police Widow	Retired: 04-21-04	Died: 06-03-22
Miriam A. Smith	Police Widow	Retired: 06-03-03	Died: 09-26-22
Timothy J. Stanley	Police Dependent Child	Retired: 02-09-21	Died: 08-24-22

DISCONTINUED PENSIONS – TIER 3 – 1

George M. McNeil Police Service Retired: 03-01-14 Died: 01-09-21

DISCONTINUED PENSIONS – TIER 5 – 2

Jerry Z. Jelenic	Police Service	Retired: 05-01-02	Died: 07-22-22
Christine S. Labriola	Police Service	Retired: 05-11-16	Died: 09-08-22

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 2 – 1

Myrtle P. Thompson Fire Service Retired: 07-01-97 Member Died: 09-14-22

ELIGIBLE SURVIVING SPOUSE’S PENSION – TIER 2 – 10

<u>Name</u>	<u>Deceased Member</u>	<u>Member’s Class</u>	<u>Effective Date</u>
Karen J. Coley	Gerald J. Coley	Fire Service	08-15-22
Georgean L. Olsen	Richard E. Olsen	Fire Service	07-30-22
Lavon L. Turner	Gilbert L. Turner	Fire Service	08-30-22

Rosemary Decesare	Frank Decesare	Police Service	08-14-22
Donna J. Eckert	Ronald B. Eckert	Police Service	09-19-22
Barbara J. Herrera	Gilberto Herrera	Police Service	08-24-22
Mary S. Pearse	Marion E. Pearse	Police Service	09-06-22
Lora B. Vian	Roger E. Vian	Police Service	10-03-22
Mary L. Burmester	William H. Burmester	Fire Disability	08-30-22
Francene L. Galbally	Brian W. Galbally	Police Disability	09-02-22

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 3 – 1

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Scott G. Hill	Julie A. Hill	Police Disability	06-04-22

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 5 – 2

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Brenda L. Wilson	Timothy S. Wilson	Fire Service	09-05-22
Yolanda M. Jelenic	Jerry Z. Jelenic	Police Service	07-23-22

INCREASE SURVIVING CHILD'S PENSION – TIER 5 – 1

Increase the pension payable to Grace E. Robertson, surviving child of deceased Police Detective I, William I. Robertson, effective October 1, 2022, due to the discontinuance of full-time student status by Sarah F. Robertson.

DISCONTINUE SURVIVING CHILD'S PENSION – TIER 5 – 2

Discontinue the pension payable to Raeya S. Pass, surviving child of deceased Firefighter III, David E. Pass, effective October 12, 2022, due to the attainment of age 22 on October 13, 2022.

Discontinue the pension payable to Sarah F. Robertson, surviving child of deceased Police Detective I, William I. Robertson, effective October 1, 2022, due to the discontinuance of full-time student status.

PARTIAL PAYMENT OF PENSION – TIER 3 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Ricardo Martinez, Police Service Pensioner, is to be withheld for his former spouse, Catherine Martinez, effective September 11, 2022. Ms. Martinez will receive cost of living adjustments.

PARTIAL PAYMENT OF PENSION – TIER 5 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Timothy C. Ledingham, Police Service Pensioner, is to be paid to his former spouse, Nicole M. Franchini, effective September 1, 2022. Ms. Franchini will receive cost of living adjustments.

DESIGNATED PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to James A. Abbott, Police Service Pensioner, which was paid to his deceased former spouse, Sherridan A. Abbott, has been designated to her beneficiaries, Adriane L. Carpenter and Heather A. Brodt, effective July 8, 2022. They will receive cost of living adjustments.

MODIFIED PARTIAL PAYMENT OF PENSION – TIER 5 – 3

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Kris M. Davis, Police Service Pensioner, being withheld for his former spouse, Sandra J. Nelson, since March 1, 2022, should be released effective October 1, 2022. Ms. Nelson will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Mehran Y. Rashtian, Police Service Pensioner, being withheld for his former spouse, Kathy Rashtian, since January 1, 2022, should be released effective October 1, 2022. Ms. Rashtian will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Julius Wells II, Police Service Pensioner, being withheld for his former spouse, Anjanette A. Wells, since September 1, 2021, should be released effective October 1, 2022. Ms. Wells will receive cost of living adjustments.

DISCONTINUED PARTIAL PAYMENT OF PENSION – TIER 2 – 1

In accordance with the City Attorney's advice, the designated proportion of the community property interest of the pension payable to George E. Bressler, Fire Service Pensioner, which was being paid to his former spouse, La Vonne Bressler, has been discontinued due to her death on July 12, 2022. Ms. Bressler's portion reverts to the member effective July 13, 2022.

DISCONTINUED PARTIAL PAYMENT OF PENSION – TIER 3 – 1

In accordance with the City Attorney's advice, the designated proportion of the community property interest of the pension payable to Ralph B. Barrera, Police Service Pensioner, which was being paid to Nicholas S. Barrera, the designated beneficiary of his deceased former spouse, Anna C. Nicoud, has been discontinued. Mr. Barrera's portion reverts to the member effective October 24, 2021.

CONSERVATORSHIP – TIER 2 – 1

A certified copy of the Letters of Conservatorship for Thelma M. Zellers, issued in the District Court of Colorado, County of Pueblo, Case Number 22PR30225, appointing James M. Cain, Conservator for Thelma M. Zellers, surviving spouse of deceased Police Service Pensioner Donald L. Zellers, effective September 8, 2022, has been filed with this office.

Pension payments will be paid to James M. Cain for the benefit of Thelma M. Zellers, effective October 1, 2022.

DEFERRED SERVICE PENSION – TIER 3 – 2

Police

Steven K. Cohen	Police Officer II	Eff:	10-21-22	11 Years	296 Days
Michael S. Henderson	Police Officer II	Eff:	09-18-22	22 Years	84 Days

DEFERRED SERVICE PENSION – TIER 5 – 3

Police

Suzanne M. Cole	Sergeant I	Eff:	07-14-22	22 Years	54 Days
Michael J. Hernandez	Detective I	Eff:	10-19-22	25 Years	37 Days
Jesse Sosa	Sergeant I	Eff:	09-06-22	21 Years	28 Days

SERVICE PENSION – TIER 3 – 2

Police

Daniel T. Gaglione	Police Officer II	Eff:	07-29-22	25 Years	53 Days
Ricardo Martinez	Detective II	Eff:	09-11-22	24 Years	338 Days

SERVICE PENSION – TIER 5 – 9

Fire

Cristian P. Granucci	Captain I	Eff:	09-04-22	32 Years	34 Days
Charles E. Mann	Firefighter III	Eff:	08-19-22	20 Years	263 Days

Police

Marie C. Fellhauer	Lieutenant II	Eff:	08-30-22	25 Years	79 Days
Holly A. Fredo	Police Officer III	Eff:	09-01-22	20 Years	16 Days
Jeronimo Gil	Police Officer III	Eff:	08-28-22	20 Years	293 Days
Danielle I. Godfrey	Police Officer II	Eff:	09-11-22	21 Years	324 Days
Joseph G. Graves, III	Detective II	Eff:	08-28-22	25 Years	215 Days
Roselia Haro	Police Officer III	Eff:	08-28-22	25 Years	26 Days
Mark V. Pravongviengkham	Police Officer II	Eff:	08-26-22	20 Years	0 Days

SERVICE PENSION/DROP – TIER 3 – 3

Police

Gerald G. Calmes	Police Officer II	Eff:	03-13-22	25 Years	244 Days
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Walter T. Hanna	Police Officer II	Eff:	07-13-22	25 Years	0 Days
Catalina M. Lopez	Police Officer II	Eff:	07-05-22	25 Years	1 Day

SERVICE PENSION/DROP – TIER 5 – 4

Police

Enrique Becerra	Police Officer III	Eff:	06-01-22	27 Years	7 Days
Michael B. Cannon	Police Officer III	Eff:	06-01-22	26 Years	343 Days
Roseann Lia	Sergeant I	Eff:	02-04-22	26 Years	91 Days
Justin R. Scott	Lieutenant II	Eff:	03-01-22	25 Years	85 Days

DISCONTINUE DROP – TIER 5 – 14

Fire

Floyd A. Comacho	Retired:	11-02-17	Exit Close of:	10-31-22
Mark T. Harrison	Retired:	11-01-17	Exit Close of:	10-31-22
Jorge G. Iracheta	Retired:	10-13-17	Exit Close of:	09-30-22
John R. Maestri	Retired:	10-17-17	Exit Close of:	10-16-22
Kurt J. Vosberg	Retired:	11-02-17	Exit Close of:	10-31-22

Harbor

Kenneth E. Hawkes	Retired:	02-05-18	Exit Close of:	10-08-22
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Police

Deshon J. Andrews	Retired:	08-10-21	Exit Close of:	10-02-22
William S. Carty	Retired:	04-05-21	Exit Close of:	08-31-22
Sonia L. Dibell	Retired:	11-01-17	Exit Close of:	10-31-22
Ruben Gutierrez	Retired:	03-01-21	Exit Close of:	09-30-22
Timothy C. Ledingham	Retired:	06-10-21	Exit Close of:	08-31-22
Jaime G. Marin	Retired:	10-01-18	Exit Close of:	10-31-22
Pamela S. Noone	Retired:	01-25-19	Exit Close of:	10-15-22
Kevin K. Standage	Retired:	12-04-18	Exit Close of:	10-08-22

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the DROP funds payable to Timothy C. Ledingham, Police Service Pensioner, is to be paid to his former spouse, Nicole M. Franchini, effective August 31, 2022.

MODIFIED PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 1

In accordance with the City Attorney’s advice, a designated proportion of the community property interest of the DROP funds payable to Julius Wells II, Police Service Pensioner, being withheld for his former spouse, Anjanette A. Wells, since August 31, 2021, should be released effective October 1, 2022.

SERVICE-CONNECTED DISABILITY PENSION – TIER 5 – 1

<u>Name</u>	<u>Member's Rank</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Taline Aguirre	Detective II	65%	03-22-21	10-06-22

2. Other business relating to Department operations

Interim General Manager Salazar gave the following updates:

- The fund's assets are at \$27.7 billion.
- In October 2022, racially sensitive comments were made by the L.A. City Council President and other Council members and this issue was addressed with the LAFPP department staff. It was reiterated this behavior is not acceptable and will not be tolerated at LAFPP. If any staff member had any concerns, they were provided with relevant City resources.
- New commissioner training will continue, and staff will be reaching out to commissioners to schedule training sessions.
- Disaster Service Worker refresher training is required for all Los Angeles city employees. Any new commissioner must take this training as well.
- Next two upcoming Board meetings will be lengthy. The 11/17/22 Agenda will include Rebalancing Education presented by RVK, two disability hearings, RVK quarterly performance report, staff's action plan for Diversity, Equity and Inclusion efforts, and new Medicare, dental, and surviving spouse/domestic partner subsidy maximums for 2023. The 12/1/22 Agenda will include private equity education by Portfolio Advisors, a couple more disability hearings, the annual actuarial valuation, and the Plan's financial statements.

E. CONSENT ITEMS

1. DETERMINATION TO CONTINUE TELECONFERENCING OPTION FOR BOARD MEETINGS PURSUANT TO ASSEMBLY BILL 361 AND POSSIBLE BOARD ACTION

Resolution 23085

Commissioner Churchill moved that the Board adopt the following Resolution:

WHEREAS, LAFPP is committed to preserving public access and participation in meetings of the Board of Fire and Police Pension Commissioners; and

WHEREAS, all LAFPP Board meetings are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code §§ 54950 – 54963), so that any member of the public may attend and participate as the LAFPP Board conducts its business; and

WHEREAS, the Brown Act, at Section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, subject to the existence of certain conditions; and

WHEREAS, the COVID-19 State of Emergency proclaimed by the Governor on March 4, 2020, remains active; and

WHEREAS, on October 7, 2021, the Board met via teleconference and/or in the Board room and determined by majority vote, pursuant to Government Code Section 54953(e)(1)(B)-(C), that due to the COVID-19 State of Emergency, meeting in person without continuing to provide a teleconference and/or videoconference option for Board members and the public, as permitted by the Brown Act, would present imminent risks to the health or safety of attendees; and

WHEREAS, the Board has reconsidered the circumstances of the State of Emergency; and

WHEREAS, COVID-19 remains a public health concern in Los Angeles, with a High or Substantial rate of community transmission.

NOW THEREFORE, BE IT RESOLVED that pursuant to Government Code Section 54953(e)(1)(B)-(C), the Board finds that holding Board meetings in person without continuing to provide a teleconference and/or videoconference option for Board members and the public, as permitted by the Brown Act, would present imminent risks to the health or safety of attendees.

BE IT FURTHER RESOLVED that pursuant to Government Code Section 54953(e)(3)(A) and (B)(i), the Board finds that the COVID-19 State of Emergency continues to directly impact the ability of all Board members to meet safely in person.

BE IT FURTHER RESOLVED that the Board instruct staff to report back on November 17, 2022, and every thirty (30) days or fewer through December 2022, for the Board to reconsider the circumstances of the State of Emergency and determine, as required by Assembly Bill 361, whether that State of Emergency continues to directly impact the ability of the members to meet safely in person and/or state or local officials continue to impose or recommend measures to promote social distancing,

which was seconded by Commissioner Lawson and approved by the following vote: ayes, Commissioners Ambriz, Arellano, Chun, Churchill, Lawson, Zimmon and President Buzzell – 7; nays, none.

2. STATUS AND DISCUSSION OF FUTURE AGENDA ITEM REQUESTS

Resolution 23086

Commissioner Churchill moved that the Board:

1. Approve the status of the Future Agenda Item Requests as reflected on Attachment I (Active Items); and
2. Approve the status of the Future Agenda Item Requests as reflected on Attachment II (Completed Items),

which was seconded by Commissioner Lawson and approved by the following vote: ayes, Commissioners Ambriz, Arellano, Chun, Churchill, Lawson, Zimmon and President Buzzell – 7; nays, none.

3. GOVERNMENTAL ACCOUNTING STANDARDS (GAS) 68 AND 75 REPORTS TO THE BOARD

The reports were received and filed.

4. Findings of Fact

- a. Taline Aguirre – Tier 5
- b. James W. Brimberry – Tier 5
- c. Bobby J. Wagner (SS of Becky V. Strong) – Tier 5

Commissioner Churchill moved that the Board approve the consent items, which was seconded by Commissioner Lawson and approved by the following vote: ayes, Commissioners Ambriz, Arellano, Chun, Churchill, Lawson, Zimmon and President Buzzell – 7; nays, none.

F. CONSIDERATION OF FUTURE AGENDA ITEMS

There were no items referred for consideration.

President Buzzell called for public comment to which there was none.

President Buzzell recessed the meeting for a break at 9:38 a.m. and reconvened at 9:44 a.m.

G. CLOSED SESSION

1. CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH LEGAL COUNSEL REGARDING PENDING LITIGATION IN JOHN NGUYEN VS. LOS ANGELES CITY FIRE AND POLICE PENSION SYSTEM, CALIFORNIA SUPERIOR COURT COUNTY OF LOS ANGELES (CASE NO. 22STCP03218)

The Board met in closed session.


2. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(B)(1) TO
CONSIDER GENERAL MANAGER RECRUITMENT AND POSSIBLE BOARD ACTION

The Board met in closed session.

Upon reconvening in open session, President Buzzell stated there was no public report.

President Buzzell called for public comment to which there was none.

Meeting ended at 10:43 a.m.



for President



Secretary