

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL BOARD MEETING OF AUGUST 18, 2016

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met in the LAFPP Sam Diannitto Boardroom, located at the Los Angeles Fire and Police Pensions Building, 701 East 3rd Street, Suite 401, Los Angeles 90013 on Thursday, August 18, 2016.

COMMISSIONERS PRESENT: Pedram Salimpour, MD, President
George Aliano
Corinne Tapia Babcock
Adam Nathanson
Brian Pendleton
Robert von Voigt

COMMISSIONER ABSENT: Sam Diannitto
Ruben Navarro
Belinda Vega

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Tom Lopez, Chief Investment Officer
Gregory Mack, Chief Benefits Analyst
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Alan Manning, Assistant City Attorney

President Salimpour called the special meeting to order at 12:14 p.m. All the above-listed Commissioners were present at the start of the meeting.

1. VERBAL UPDATE REGARDING LAFPP MEMBERS ENROLLED IN LACERS HEALTH PLANS AND POSSIBLE BOARD ACTION TO CONSENT TO CITY ATTORNEY'S POTENTIAL CONFLICT OF INTEREST AND REQUEST CITY ATTORNEY'S WRITTEN ADVICE

General Manager Ciranna discussed his meeting with LACERS and the CAO regarding the LAFPP members currently enrolled in LACERS plans and stated that the CAO was not receptive to making any Administrative Code changes.

Ms. Anya Freedman, Deputy City Attorney III, discussed the City Attorney's letter regarding representation with the Board.

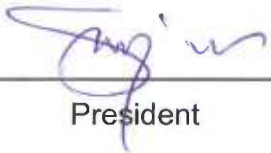
1ST MOTION

Commissioner Aliano moved that the Board seek independent outside counsel, which was seconded by Commissioner von Voigt, and failed by the following vote: ayes, Commissioner Aliano – 1; nays, Commissioners Babcock, Nathanson, Pendleton, von Voigt, and President Salimpour - 5.

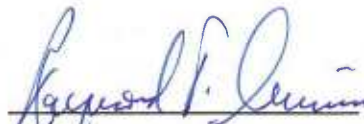
2ND MOTION

Commissioner Pendleton moved that the Board agree to allow the City Attorney to open dialog with the LACERS Board to attempt to come to an agreement, which was seconded by Commissioner Babcock, and approved by the following vote: ayes, Commissioners Aliano, Babcock, Nathanson, Pendleton, von Voigt, and President Salimpour – 6, nays, none.

The meeting adjourned at 12:43 p.m.



President



Secretary