

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL BOARD MEETING OF DECEMBER 6, 2018

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met in the LAFPP Sam Diannitto Boardroom, located at the Los Angeles Fire and Police Pensions Building, 701 East 3rd Street, Suite 400, Los Angeles 90013 on Thursday, December 6, 2018.

COMMISSIONERS PRESENT: Corinne T. Babcock, President
Adam Nathanson, Vice President
George Aliano
Ken Buzzell
Ruben Navarro
Belinda Vega
Paul M. Weber

COMMISSIONERS ABSENT: Brian Pendleton
Pedram Salimpour, MD

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Joseph Salazar, Assistant General Manager
Tom Lopez, Chief Investment Officer
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Babcock called the special meeting to order at 9:04 a.m. All the above-listed Commissioners were present at the start of the meeting.

1. VERBAL UPDATE ON DROP PROGRAM

General Manager Ciranna updated the Board regarding the DROP modification ordinance in City Council. The first reading was conducted on December 4, 2018 with a revision to the effective date for the changes from January 1, 2019 to February 1, 2019. The vote was 12 – 0 with no discussion. The second reading by City Council will be conducted in mid-January 2019.


Mr. Ciranna also informed the Board that four group counseling sessions for members interested in entering DROP have already been conducted by the Department with more to follow. Approximately 117 session attendees have signed up for DROP and this is in addition to the 39 members who entered DROP in October.

Commissioners Buzzell and Aliano discussed the recent Los Angeles Times article with Mr. Ciranna.

2. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE BOARD'S JURISDICTION

Ms. Elsa Moy provided public comment.

The special meeting was adjourned at 9:17 a.m.



President



Secretary