

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
SPECIAL BOARD MEETING OF JANUARY 16, 2020

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met in the LAFPP Sam Diannitto Boardroom, located at the Los Angeles Fire and Police Pensions Building, 701 East 3rd Street, Suite 400, Los Angeles 90013 on Thursday, January 16, 2020.

COMMISSIONERS PRESENT: Adam Nathanson, President
Brian Pendleton, Vice President
Ken Buzzell
Ruben Navarro
Pedram Salimpour
Belinda Vega
Paul Weber
Garrett Zimmon

COMMISSIONERS ABSENT: Corinne Babcock

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Joseph Salazar, Assistant General Manager
Tom Lopez, Chief Investment Officer
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Anya Freedman, Assistant City Attorney

President Nathanson called the special meeting to order at 10:15 a.m. All the above-listed Commissioners were present at the start of the meeting.

1. AUDITED FINANCIAL STATEMENTS AS OF JUNE 30, 2019 AND POSSIBLE BOARD ACTION

Ms. Cynthia Varela, Departmental Audit Manager, Internal Audit Section gave a brief synopsis of the report and introduced Ms. Melba Simpson, Partner and Ms. Etta Hur, Manager from Simpson and Simpson. Ms. Simpson and Ms. Hur discussed the financial statements and external auditor's Unmodified Opinion letter with the Board.

Resolution 20108

Commissioner Buzzell moved that the Board:

1. Adopt the System's Audited Financial Statements as of June 30, 2019; and,


2. Direct staff to provide copies of the adopted Audited Financial Statements to the State Controller and City Controller,

which was seconded by Commissioner Pendleton and approved by the following vote: ayes, Commissioners Buzzell, Navarro, Pendleton, Salimpour, Vega, Weber, Zimmon, and President Nathanson – 8; nays – none.

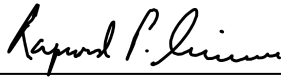
2. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE BOARD'S JURISDICTION

There was no public comment.

The special meeting was adjourned at 10:23 a.m.



President
**For President
Nathanson**



Secretary